



SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



Date: 26th June 2024

Ms. Kejal Niken Shah

36/1053, Saphalya CHS Near Sahakar Market,
Pant Nagar, Ghatkopar East, Mumbai, Maharashtra 400075

Dear Kejal Niken Shah,

Sub: Re-appointment as Independent Director of Sky Gold Limited

We are pleased to inform you that based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors and Shareholders, you have been re-appointed as an Independent Director of Sky Gold Limited for a second term of five years, commencing from November 14, 2024, up to November 13, 2029, in accordance with the provisions of the Schedule V Companies Act, 2013 ("Act") sets out the terms and conditions covering your appointment.

We take this opportunity to welcome you again to the company and express our privilege to have you on board with us. We trust that your expertise in the field of chartered accountancy would contribute for the growth and progress of our company.

This letter confirms your reappointment w.e.f. November 14, 2024 as an Independent Director of Sky Gold Limited on the following terms and conditions of the appointment.

Appointment

1. In accordance with the provision of the Act, you are appointed as Non-Executive Independent Director on the board of directors of Sky Gold Limited for a period of five consecutive years with effect from November 14, 2024, up to November 13, 2029.
2. Your appointment and the terms of appointment as set out herein are subject to Schedule IV - Code for Independent Directors and other applicable provisions of the Act and rules made thereunder, as amended from time to time.
3. You will be identified as an Independent Director in the Annual Report and other documents.

Committees of the Board of Directors

4. As advised by the Board of Directors ("the Board"), you may also be required to serve on one or more sub-committees of the board, as a member or as a Chairman. Up on such nomination/appointment to the sub-committees by the board, you will be provided with a copy of the terms of reference which sets out the functions of the respective committees.

Registered / Factory / Corporate Office : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706.

Email ID : Accounts : accounts@skygold.co.in Order : orders@skygold.co.in Info : info@skygold.co.in

Dept. No. : Account : +91 93219 19656

Order : +91 93209 29299

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Website : www.skygold.co.in CIN No. : L36911MH2008PLC181989



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5. As an Independent Director you will participate in the meeting of Independent Directors separately without the presence of Non-Independent Directors and members of the management.

Role on the Board and Time Commitment

6. As a Non-Executive Independent Director, you are expected to bring objectivity and independence of view to the Board's discussions and to provide your expertise and experience in the functioning of the Board and the Committees of the Board to which you may be nominated.
7. Subject to the requirements under the Act and rules made thereunder, the board and the sub-committees of the board meets at least four times in a year. In addition to the above meetings, depending on business exigencies, additional meetings of the board and its sub-committees may be convened. You are expected to attend minimum four meetings of the board and sub-committees of the board.
8. Generally, all board and committee meetings are held at the registered office of the Company at Navi Mumbai.

Remuneration & Reimbursement of Expenses

9. Your remuneration will consist of sitting fees for participation in Board and Committee meetings and such commission as may be decided by the Board/Nomination & Remuneration Committee, in compliance with the Companies Act, 2013.
10. The Company will for the period of your appointment, reimburse for you for all reasonable travel expenses that you incur in connection with your attendance at meetings of the Board, in accordance with the Company's policies as in effect from time to time.

Confidentiality

11. You are expected to apply the highest standards of confidentiality and not to disclose any confidential information, unless such disclosure is expressly approved by the Board, concerning the Company and any Subsidiary/Associate /Joint Venture Companies, with which you come into contact by virtue of your position as a Non-Executive Independent Director.

Code of Conduct, Duties and Responsibilities

12. During the tenure, you are required to comply with the regulations contained in Schedule IV and duties of directors as provided in section 166 of the Act.
13. Your role, duties and liabilities will be those normally applicable to a Non- Executive Independent Director under the Act and rules made thereunder.

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14. Your fiduciary duties as a director of the company inter alia include the following:

- (i) You shall act in accordance with the Company's Articles of Association, as amended from time to time.
- (ii) You shall act in good faith in order to promote the objects of the Company for the benefit of its members as a whole, and in the best interests of the Company.
- (iii) You shall discharge your duties with due and reasonable care, skill and diligence.
- (iv) You shall not involve yourself in a situation in which you may have a direct or indirect interest that conflicts, or possibly may conflict, with the interests of the Company.
- (v) You shall not assign your office as Director and any assignments so made shall be void.
- (vi) You shall abide by the Code for Independent Directors' as outlined in Schedule IV to the Companies Act, 2013.

We are confident that, the board and the Company will benefit immensely from your rich experience. If the terms and conditions of the appointment are acceptable to you, please confirm your acceptance by signing and returning the enclosed copy of the letter.

Thanking

Yours Sincerely,

For Sky Gold Limited

Sd/-

Mangesh Ramesh Chauhan
Managing Director & CFO
DIN: 02138048
Place: Navi Mumbai

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