

B-34 , NAND BHUVAN INDL ESTATE, MAHAKALI CAVES ROAD, ANDHERI EAST, MUMBAI – 400 093.  
Email id : [gannangold@gmail.com](mailto:gannangold@gmail.com) CIN : U27200MH2021PTC354294

### BOARD REPORT

To

The Members of Ganna N Gold Private Limited

Your directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31<sup>st</sup> March, 2025.

#### FINANCIAL RESULTS:

The Company's financial performance for the year under review is given hereunder:

Particulars	2024-25	2023-24
Revenue from Operations	87,13,131	34,91,802
Other Income	835	870
<b>Total Income</b>	<b>87,13,966</b>	<b>34,92,672</b>
<b>Total Expenses</b>	<b>78,54,891</b>	<b>29,58,168</b>
<b>Profit / (Loss) before Extra-ordinary items and Tax</b>	<b>8,59,075</b>	<b>5,34,504</b>
Preliminary Expenses Written off	-	-
<b>Profit / (Loss) Before Tax</b>	<b>8,59,075</b>	<b>5,34,504</b>
Tax Expense	1,47,810	91,129
<b>Profit / (Loss) After Tax</b>	<b>7,11,265</b>	<b>4,43,375</b>
<b>Balance carried to General Reserve</b>	<b>7,11,265</b>	<b>4,43,375</b>

#### STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

There was no change in the nature of the business of the Company, during the year under review. During the year under review, the Company has earned a Profit of Rs. 7,11,265/- (In Hundreds) as against the profit of Rs. 4,43,375/- (In Hundreds) in the previous financial year.

#### DIVIDEND:

With a view to conserve resources, your directors have thought it prudent not to recommend any dividend for the financial year under review.

#### TRANSFER OF UNCLAIMED DIVIDEND AND UNCLAIMED SHARES:

Not Applicable as the Company has not declared a Dividend till date.

#### TRANSFER TO RESERVE

The Company has transferred all the profits to the General Reserve.

#### SHARE CAPITAL:

The Company has neither issued any class or category of shares, Employee Stock Options or Sweat Equity during the year under review. The Authorised Share Capital of the Company is Rs. 1,00,000 (Rupees One Lakh Only), divided into 10,000 (Ten Thousand only) Equity Shares of Rs. 10/- each, and issued and paid-up capital of the Company is Rs. 1,00,000 (Rupees One Lakh Only) divided into 10,000 (Ten Thousand only) Equity Shares of Rs. 10/- each which has remained unchanged during the year under review.

#### COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATE AND THE DATE OF THE REPORT:

During the period under review, there were no significant changes or commitments that affected the financial position of the Company.

However, at the Board Meeting held on 15th April, 2025, the Board approved the 100% acquisition of the Company by M/s. Sky Gold and Diamonds Limited (formerly known as Sky Gold Limited) from its existing shareholders through a share swap, making the Company a Wholly Owned Subsidiary of M/s Sky Gold and Diamonds Limited (formerly known as Sky Gold Limited).

The Members of the Company, at their meeting held on 30th July 2025, approved by way of a Special Resolution the change of name of the Company from "Ganna N Gold Private Limited" to "Speed Bangle Private Limited." Further, the application for change of name of the Company is under process with the Registrar of Companies.

#### SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

During the year under review, the Company does not have any Subsidiary Company/Joint Venture/Associate Company.

However, with effect from 30th July 2025, the Company has become a Wholly Owned Subsidiary of M/s. Sky Gold and Diamonds Limited (formerly known as Sky Gold Limited).

#### DEPOSITS:

The Company has neither accepted nor renewed any deposits under the provisions of Section 73 of the Companies Act, 2013 and the rules made thereunder during the year under review.

#### UNSECURED LOAN FROM DIRECTORS:

During the year under review, the Company has availed unsecured loan(s) from its Directors. The loan(s) are in compliance with the provisions of the Companies Act, 2013 and the rules made thereunder.

#### **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:**

All transactions/contracts/arrangements entered into by the Company with related party (ies) as defined under the provisions of Section 2(76) of the Companies Act, 2013, during the financial year under review were in the ordinary course of business and on an arm's length basis. Details of material contracts or arrangement or transactions at arm's length basis (if any) are disclosed in the Financial Statement of the Company for the financial year 2024-25.

#### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

Information pursuant to Section 134(3) of the Companies Act, 2013 read with the Rule 8(3) of Companies (Accounts) Rules 2014.

##### **A. CONSERVATION OF ENERGY**

The Disclosure of particulars with respect to conservation of energy pursuant to Section 134(3)(m) of the Companies Act, 2013 are not applicable of the Company. However the Company has made best efforts and adopted all relevant measures for conservation of the Company.

##### **B. TECHNOLOGY ABSORPTION**

The Company has not imported any technology and no significant expenditure has been incurred on the Research and Development Activities.

##### **C. FOREIGN EXCHANGE EARNING & OUTGO**

During the year under consideration, the Foreign Exchange Earnings and Expenditures were as follows:

<b>Particulars</b>	<b>(In Hundreds)</b>	
	<b>Financial Year 2024-25</b>	<b>Financial Year 2023-24</b>
Foreign exchange Paid	NIL	NIL
Foreign exchange Received	NIL	NIL

#### **STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:**

The Company has in place mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. The potential risks are inventoried and integrated with the management process such that they receive the necessary consideration during decision making

#### **CORPORATE SOCIAL RESPONSIBILITY:**

During the financial year 2023-24, the provisions of Section 135 of the Companies Act, 2013 became applicable to the Company. In accordance with the requirements of the Act and the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company formulated and adopted its CSR Policy.

For FY 2024-25, the Company was required to spend two percent of the average net profits of the last three financial years towards CSR activities. The Board of Directors, based on the recommendation, approved utilisation of the CSR obligation towards an ongoing CSR project in accordance with Rule 4(1) of the CSR Rules. The Required CSR Amount i.e Rs. 4,45,013/- has been transferred to the Shree Mahavideh Charitable Trust for utilization of funds on ongoing project in accordance with CSR Policy adopted by the Board.

The annual report on CSR activities in the prescribed format as per Annexure-II of the CSR Rules is attached as **Annexure A** to this Report.

#### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

During the year under review the Company, all Loans, Guarantees, and Investment made are as per Section 186 of the Companies Act, 2013 and form part of Notes to the Financial Statements.

#### **COMPANY'S POLICY RELATING TO DIRECTOR'S APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

#### **EXTRACT OF ANNUAL RETURN:**

The Company does not have its website and hence web link of the Annual Return in Form MGT-7 pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is not given in the Report.

#### **DISCLOSURES UNDER SECTION 134(3)(I) OF THE COMPANIES ACT, 2013:**

Except as disclosed elsewhere in this report, no material changes and commitments which could affect the Company's financial position, have occurred between the end of the financial year of the Company and date of this report.

## MATTERS RELATED TO THE BOARD OF DIRECTORS:

### a. Board of Directors

During the financial year under review, following is the Composition of Board of Director took place:

#### i. The following were the Directors of the Company as on 31st March 2025:

Sr. No.	Name of Director	DIN
1.	Jinesh Navratanmal Ganna	09048088
2.	Vikas Navratanmal Ganna	00238809

#### ii. Subsequently, with effect from 30th July 2025, the composition of the Board changed, and the following persons were appointed as Directors:

Sr. No.	Name of Director	DIN
1.	Mangesh Ramesh Chauhan	02138048
2.	Darshan Ramesh Chauhan	02138075
3.	Mahendra Champalal Chauhan	02138084

### b. Declaration by Directors

Based on the declarations and confirmations received, none of the Directors of the Company are disqualified from being appointed/continuing as Directors in terms of section 164(2) of the Act.

### c. Declaration by Independent Directors

The provisions of Section 149(4) of the Act pertaining to the appointment of Independent Directors are not applicable to the Company.

### d. Familiarization Program for Independent Directors:

The Company do not require to appoint Independent Director.

### e. Compliance With Applicable Secretarial Standards:

The Company has duly followed the applicable Secretarial standards, relating to Meeting of the Board of Directors (SS-1) and General Meeting (SS-2), issued by the Institute of Company Secretaries of India (ICSI).

#### BOARD MEETINGS:

The Board of Directors met **6 times** during the period under review in accordance with the provisions of the Companies Act, 2013 and rules made thereunder.

Sr. No.	Date of meeting	Name of the Directors	
		Jinesh Navratanmal Ganna	Vikas Navratanmal Ganna
1	29 <sup>th</sup> April 2024	Present	Present
2	17 <sup>th</sup> June 2024	Present	Present
3	5 <sup>th</sup> September 2024	Present	Present
4	12 <sup>th</sup> November 2024	Present	Present
5	28 <sup>th</sup> December 2024	Present	Present
6	28 <sup>th</sup> March 2025	Present	Present

The Company has complied with the applicable Secretarial Standards in respect of all the above-Board meetings.

#### DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### STATUTORY AUDITORS:

Pursuant to the provisions of Sections 139 and 142 of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modifications or re-enactments thereof), the Board of Directors had appointed M/s V J Shah & Co., Chartered Accountants (Firm Registration No. 109823W) to fill the *casual vacancy* caused in the office of Statutory Auditors, to conduct the audit of the Company for the Financial Year 2024-25.

The Board of Directors now proposes to re-appoint M/s V J Shah & Co., Chartered Accountants (Firm Registration No. 109823W), as the Statutory Auditors of the Company for a further term of five consecutive years, from the Financial Year 2025-26 to the Financial Year 2029-30, subject to the approval of the members at the ensuing Annual General Meeting. The remuneration and out-of-pocket expenses payable to the Auditors shall be as may be mutually agreed upon between the Board of Directors and the Auditors.

#### REPORTING OF FRAUDS BY STATUTORY AUDITORS:

During the year under review, the Statutory Auditors have not reported any instance of frauds committed in the Company by its officers or employees to the Board of Directors under Section 143(12) of the Act details of which needs to be mentioned in this Report.

#### SECRETARIAL AUDITOR:

The Company is not required to appoint Secretarial Auditors as it does not fall under the purview of the provisions of Section 204 (1) of the Act read with Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

#### INTERNAL AUDITORS

The Company is not required to appoint Internal Auditors, as it does not fall under the purview of the provisions of Section 138 of the Act read with Rule 13 of the Companies (Accounts) Rules, 2014.

#### MAINTENANCE OF COST RECORDS

The Central Government has not specified maintenance of cost records for any services rendered by the Company under section 148(1) of the Act.

#### COMMITTEES OF THE BOARD OF DIRECTORS

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company. Hence, disclosure pursuant to Section 177 (8) of the Companies Act, 2013 is not required.

**EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE STATUTORY AUDITORS:**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

**DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

**GENERAL DISCLOSURE**

No application has been made nor is any proceeding pending by/against the Company under the Insolvency and Bankruptcy Code, 2016 during the year under review.

During the year under review, there was no instance of one-time settlement with any Bank or Financial Institution.

**BUY BACK OF SECURITIES**

The Company has not bought back any of its securities during the year under review.

**SWEAT EQUITY**

The Company has not issued any Sweat Equity Shares during the year under review.

**BONUS SHARES**

No Bonus Shares were issued during the year under review.

**EMPLOYEES STOCK OPTION PLAN**

The Company has not provided any Stock Option Scheme to the employees.

**DISCLOSURE OF ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL**

No orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

#### **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

Pursuant to the requirements of Section 22 of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 read with Rules thereunder, the Company did not receive any complaint of sexual harassment during the year under review.

Number of complaints received: Nil

Number of complaints disposed off: Nil

Number of complaints pending beyond 90 days: Nil

#### **COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961**

The Company has complied with the provisions of the Maternity Benefit Act, 1961, including all applicable amendments and rules framed thereunder. The Company is committed to ensuring a safe, inclusive, and supportive workplace for women employees. All eligible women employees are provided with maternity benefits as prescribed under the Maternity Benefit Act, 1961, including paid maternity leave, nursing breaks, and protection from dismissal during maternity leave.

The Company also ensures that no discrimination is made in recruitment or service conditions on the grounds of maternity. Necessary internal systems and HR policies are in place to uphold the spirit and letter of the legislation.

#### **GENDER-WISE COMPOSITION OF EMPLOYEES**

In alignment with the principles of diversity, equity, and inclusion (DEI), the Company discloses below the gender composition of its workforce as on the March 31, 2025.

Male Employees: 20

Female Employees: 01

Transgender Employees: 0

This disclosure reinforces the Company's efforts to promote an inclusive workplace culture and equal opportunity for all individuals, regardless of gender.

#### **PARTICULAR OF EMPLOYEES:**

During the year under review, none of the employee has drawn remuneration above the limit as mentioned in Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**ACKNOWLEDGEMENTS:**

Your directors place on records their sincere thanks to employees, bankers, business associates, consultants, and various Government Authorities for their continued support extended to the Company's activities during the year under review.

Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on the Company.

**For and on behalf of the Board**



**Mahendra Chauhan**

**Chairman**

**DIN: 02138084**

**Date: 05/08/2025**

**Place: Navi Mumbai**

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### Annexure A

#### Annual Report on Corporate Social Responsibility (CSR) Activities [Pursuant to the Companies (Corporate Social Responsibility) Rules, 2014]

#### 1. BRIEF OUTLINE OF CSR POLICY OF THE COMPANY

To attain its CSR objectives in a professional and integrated manner, the Company has Formulated policies for social development. The approach is to interweave social responsibility into the company's mainstream business functions through translating commitments into policies, which not only drive all employees but influence and mobilize to embrace responsible business practices in their respective spheres of action.

The policy affirms business objectives and strategy along with commitment to augment the growth and development of employees, the communities we operate in, and our investors.

#### PURPOSE OF THE POLICY

The main objectives of this CSR Policy are:

The CSR policy is an attempt to articulate the Company's Social Responsibility. The framework enables to put in place policies and practices in line with this policy. The social policy document is an attempt to showcase the linkage of our social objectives with business strategy

#### POLICY STATEMENT

Our Vision: The Company is vigilant in its enforcement towards corporate principles and is committed towards sustainable development and inclusive growth. The Company constantly strives to ensure strong corporate culture which emphasizes on integrating Corporate Social Responsibility (CSR) values with business objective. It also pursues initiatives related to quality management, environment preservation and social awareness..

#### 2. COMPOSITION OF CSR COMMITTEE:

In accordance with the proviso to Section 135(9) of the Companies Act, 2013, the constitution of a CSR Committee is not applicable to the Company, as the CSR expenditure does not exceed Rs. 50 lakhs.

Accordingly, the functions of the CSR Committee are discharged by the Board of Directors of the Company.

#### 3. Provide the web link where the Composition of the CSR committee, CSR Policy, and CSR projects approved by the board are disclosed on the website of the Company:

Not Applicable

#### 4. Provide the details of the Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):

Not Applicable

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**5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any**

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
NIL			

**6. Average net profit of the company as per section 135(5): Rs. 2,22,50,673/- (Calculation as per 'Table A')**

**7. (a) Two percent of the average net profit of the company as per section 135(5): Rs. 4,45,013/-  
(b) Surplus arising out of the CSR projects or programs or activities of the previous financial years:**

Nil

**(c) Amount required to be set off for the financial year, if any: Nil**

**(d) Total CSR obligation for the financial year: Rs. 4,45,013/-**

**8. (a) CSR amount spent for the financial year: Nil**

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount	Date of transfer.
NIL	4,45,013	-	NA	NA	NA

**(b) Details of CSR amount spent against ongoing projects for the financial year:**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project.	Project duration	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation – Through Implementing Agency	Mode of Implementation – Direct (Yes/No).	
				State	Dist					Name	CSR Registration number
NIL											

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**(c) Details of CSR amount spent against other than ongoing projects for the financial year:**

(1) Sl. No.	(2) Name of the Project.	(3) Item from the list of activities in Schedule VII to the Act.	(4) Local area (Yes/No)	(5) Location of the project.		(6) Amount spent for the project (in Rs.)	(7) Mode of implementation - Direct (Yes/No).	(8) Mode of implementation - Through implementing agency.	
				State	Dist			Name	CSR Registration number

**(d) Amount spent in Administrative Overheads: Nil**

**(e) Amount spent on Impact Assessment, if applicable: N.A.**

**(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Nil**

**(g) Excess amount for set off, if any**

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	4,45,013/-
(ii)	Amount available for set off	0
(iii)	Total CSR obligations [(ii)-(i)]	4,45,013/-
(iv)	Total amount spent for the Financial Year	0
(v)	Excess amount spent for the financial year [(iv)-(iii)]	(4,45,013/-)
(vi)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0
(vii)	Amount available for set off in succeeding financial years [(vi)-(v)]	(4,45,013/-)

- Amount spent after financial year as per Section 135(6) of the Companies Act, 2013.

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**9. (a) Details of Unspent CSR amount for the preceding three financial years:**

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
N.A.							

**(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
N.A.								

**10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year**

(asset-wise details).

(a) Date of creation or acquisition of the capital asset(s): N.A.

(b) Amount of CSR spent for creation or acquisition of capital asset: N.A.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: N.A.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): N.A.

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**11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): N.A**

**For and on behalf of the Ganna N Gold Private Limited**



**Mahendra Chauhan**

**Chairman**

**DIN: 02138084**

**Date: 05/08/2025**

**Place: Navi Mumbai**

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**Table A :** Calculation of average net profit of the company and CSR Contribution as per section 135 (5) of the Companies Act, 2013.

Net Profit for the year 2021-2022	Net profit for the year 2022-2023	Net profit for the year 2023-2024	Average Profit	CSR expenditure to be made for the year 2024-2025
91,30,535	41,71,049	5,34,50,434	2,22,50,673	4,45,013

**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF GANNA N GOLD PRIVATE LIMITED**  
**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of GANNA N GOLD PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards as prescribed under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the profit and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Responsibility of Management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "**ANNEXURE A**" a statement on the matters specified in Clauses 3 and 4 of the order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, statement of Profit and Loss Account and the statement of Cash Flow dealt with by this Report is in agreement with the relevant books of account.
  - d. In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules 2014.
  - e. On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. The company has not declared or paid any dividend in the current year.
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2021, in our opinion and to the best of our information and according to the explanations given to us:

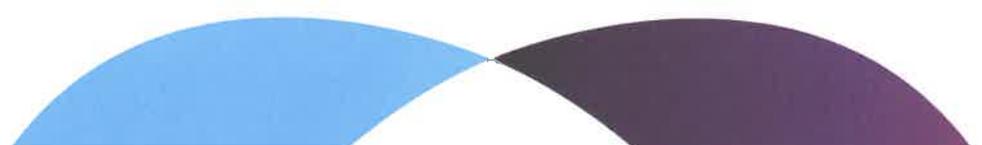
- i. The Company does not have any pending litigations which would impact its financial position as on 31st March 2025;
- ii. The Company did not have any long - term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that to the best of its knowledge and belief, no funds have been advanced or loaned or invested any funds (either from the borrowed funds or share premium or any other source or kinds of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.  
(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity, including foreign entities, with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and  
(c) Based on such audit procedures considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause iv(a) and iv(b) contain any material mis-statement.
- v. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account for the financial year ended 31st March 2025, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per statutory requirements for the records retention.

For **BANSHI JAIN & ASSOCIATES**  
Chartered Accountants  
Firm Registration No.100990W



**Pawan Gulecha**  
Partner

Membership No. 423255  
UDIN - 25423255BMJCFF3048  
Date - 05-08-2025



**"Annexure A" to the Independent Auditors' Report**

Based on the audit procedures performed for the purpose of reporting a true and fair view on the Financial Statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- i. (a) (A) The company has been maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;  
  
(B) The company is maintaining proper records showing full particulars of intangible assets;  
  
(b) The Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals in a phased manner so as to generally cover all the assets once in three years. As informed to us, no material discrepancies have been noticed on such verification wherever reconciliation has been carried out. In our opinion, the frequency of physical verification program adopted by the Company is reasonable having regard to the size of the Company and the nature of its assets.  
  
(c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of all the immovable properties (other than properties where the unit is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financials are held in the name of the company.  
  
(d) The company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.  
  
(e) No proceedings have been initiated or are pending against the unit for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the company.
- ii. (a) The inventory have been physically verified by the management during the year. In our opinion the frequency of verification is reasonable. No material discrepancies were noticed on such verification.  
  
(b) According to the information and explanations given to us, at any point of time of the year, the Company has not been sanctioned any fresh working capital facility more than 5 crores from banks or financial institutions on the basis of security of current assets. The company is not required to file quarterly returns or statements with banks or financial institutions and hence reporting under clause (ii)(b) of the Order is not applicable.
- iii. According to the information and explanation given to us, the company has not provided security or granted advances in the nature of loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. Accordingly, Clause 3 (iii) (a), 3(iii) (b), 3(iii) (c), 3(iii) (d), 3(iii) (e) and 3(iii) (f) of the Order are not applicable.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 with respect to the loans and investments. Further, as no guarantees/security has been given towards the parties specified in section 185 clause with regard to these matters are not applicable to the Company.
- v. The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under Section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus, reporting under paragraph 3(vi) of the Order is not applicable to the Company.
- vii. In respect of statutory dues:
  - a) According to the information and explanations given to us and according to the books and records as produced and examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues including Goods and Service Tax, provident fund, professional tax, income-tax and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.



According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Service Tax, provident fund, professional tax, income-tax and other material statutory dues were in arrears as at 31 March 2025 for a period of more than six months from the date they became payable.

- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, goods and service tax, duty of customs, duty of excise, value added tax which have not been deposited on account of any dispute.
- viii. In our opinion and according to the information and explanations given to us, the company does not have any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly clause 3(viii) of the Order is not applicable.
- ix. (a) The Company has taken loans or borrowings from financial institutions, banks and government during the year under audit. Hence reporting under clause (ix)(a) of the Order is applicable to the Company.
- In our opinion and according to the information and explanation given to us, the company has not defaulted in the repayment of loans or borrowings taken from banks or in the payment of interest thereon.
- (b) In our opinion and according to the information and explanation given to us, the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information and explanation given to us, the company has utilized the money obtained by way of term loans during the year for the purpose for which they were obtained.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act.
- (f) The Company has not raised loans during the year on the pledge of securities held in subsidiary, joint ventures or associate companies and hence reporting on clause (ix)(f) of the Order is not applicable.
- x. (a) The Company not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is not applicable.
- (b) According to the information and explanation given to us and based on our examination of books and records the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x)(b) of the Order is not applicable to the Company.
- i. (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.
- (b) No case or report under sub-section (12) of section 143 of the Companies Act has been committed to be filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, Clause 3 (xii) (a), 3 (xii) (b) and 3 (xii) (c) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. In our opinion and according to the information and explanations given to us, the provision of section 138 of the Act is not applicable to the company. Accordingly, Clause 3 (xiv) of the Order is not applicable.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, clause (xv) of the Order is not applicable.

- xvi. (a) The provisions of Section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- (d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year as well.
- xviii. There has been resignation of the statutory auditors during the year. However, there were no the issues, objections or concerns raised by the outgoing auditors.
- xix. According to the information and explanations given to us and based on our examination of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Financial Statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. (a) The company does not have any "other than ongoing projects". Thus, the requirement to transfer any unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub -section (5) of section 135 of the said Act is not applicable to the Company.
- (b) In respect any amount remaining unspent under sub section (5) of section 135 of the Companies Act, pursuant to any ongoing project, & the transfer of such unspent amount to a special account in compliance with the provision of sub -section (6) of section 135 of the said Act; we would like to report the following -

Relevant Financial Year	Amount identified for spending on CSR activities for "ongoing projects"	Unspent amount of (b)	Amount Transferred to Special Account u/s 135(6)	Due date of transfer to the account	Actual date of transfer to the account	Number of days of delay as on date of audit report
(a)	(b)	(c)	(d)	(e)	(f)	(g)
2024-2025	4,45,013	4,45,013	NIL	30-04-2025	-	127 days

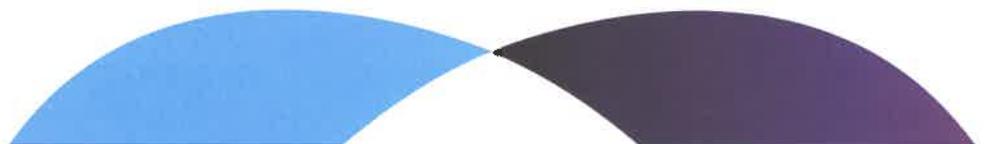
For **BANSHI JAIN & ASSOCIATES**  
Chartered Accountants  
Firm Registration No.100990W

**Pawan Gulecha**  
Partner

Membership No. 423255

UDIN - 25423255BMJCFF3048

Date - 05-08-2025



Name of the assessee	:	Ganna N Gold Private Limited	
Financial year	:	2024-25	
Assessment year	:	2025-26	
Statement of computation of total income		Amount in '00 INR	
<b>Income from business/ profession</b>			
	Net profit as per profit and loss account		8,59,075
Add:	<u>Expenses Disallowed / Items considered separately</u>		
	U/s. 32 Depreciation as per books - consider separately	14,652	
	Disallowed u/s 43B (Interest on MSME)	282	
	Disallowed u/s 37 (Interest on Delay payment of TDS)	4	
			14,938
Less:	<u>Items considered separately / Expenses Allowable</u>		
	Interest on IT Refund	535	
	Depreciation as per Income Tax Act	21,984	(22,519)
<b>Income from business/profession</b>			8,51,494
Less: B/f business Loss to the extend set off available			-
			8,51,494
<b>Income from other source</b>			
	Interest on IT Refund		535
<b>Gross total income</b>			<b>8,52,029</b>
<b>Computation of tax liability as per Sec 115BAB</b>			
Tax payable on normal income @ 15%			1,27,804
Add:	Surcharge @ 10%		12,780
Add:	Education Cess @ 4%		1,40,585
			5,623
	<b>Tax Payable as per 115BAB</b>		<b>1,46,208</b>
Less :	Advance Tax and TDS		1,58,469
	<b>Balance Tax Payable/(Refundable)</b>		<b>(12,261)</b>

For GANNA N GOLD PVT. LTD. For GANNA N GOLD PVT. LTD.

Authorized/Director

Authorized/Director



**Ganna N Gold Private Limited**  
**CIN: U27200MH2021PTC354294**  
**Balance Sheet as at 31st March, 2025**

(Amounts in '00)

Particulars	Note No	As at 31st March, 2025	As at 31st March, 2024
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	3	1,000	1,000
(b) Reserves and Surplus	4	12,64,118	5,52,853
(c) Money received against share warrants		-	-
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)	5	4,138	2,536
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
<b>Current Liabilities</b>			
(a) Short-term borrowings	6	-	6,33,000
(b) Trade Payables:	7		
Micro and Small Enterprise		244	-
Other than Micro and Small Enterprise		522	3,513
(c) Other current liabilities	8	22,829	22,776
(d) Short-term provisions		-	-
<b>Total</b>		<b>12,92,851</b>	<b>12,15,678</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant & Equipment			
(i) Tangible assets	9	1,66,556	1,42,494
(ii) Intangible assets		-	-
(iii) Capital Work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long Term Loans & Advances		-	-
(e) Other non-current assets	10	5,100	5,000
<b>Current assets</b>			
(a) Current Investments		-	-
(b) Inventories	11	9,65,768	6,47,717
(c) Trade receivable	12	1,13,277	1,94,667
(d) Cash and cash equivalents	13	27,633	1,89,746
(e) Short-term loans and advances	14	100	1,020
(f) Other current assets	15	14,417	35,033
<b>Total</b>		<b>12,92,851</b>	<b>12,15,678</b>

Material Accounting Policies 1 to 2  
Notes to Accounts 3 to 22  
RPT & Other Disclosures 23 to 28

As per our report of even date  
For Banshi Jain and Associates  
Chartered Accountants  
FRN: 100990W

For and on behalf of GANNA N GOLD PRIVATE LIMITED

For GANNA N GOLD PVT. LTD. For GANNA N GOLD PVT. LTD.

*Pawan*  
  
**Pawan Gulecha**  
Partner  
Membership No. 423255  
Dated: 05-08-2025  
Place: Mumbai

*Mangesh*  
Authorized / Director  
**Mangesh Chauhan**  
Director  
DIN: 02138048

*Darshan*  
Authorized / Director  
**Darshan Chauhan**  
Director  
DIN: 02138075

**GANNA N GOLD PRIVATE LIMITED**  
**CIN: U27200MH2021PTC354294**  
**Profit and Loss Statement for the year ended 31st March, 2025**

(Amounts in '00)

	Particulars	Note No	As at 31st March, 2025	As at 31st March, 2024
I	Revenue from operations	16	87,13,131	34,91,802
II	Other Income	17	835	870
III	<b>Total Revenue (I +II)</b>		<b>87,13,966</b>	<b>34,92,672</b>
IV	Expenses:			
	Purchase of Stock-in-Trade	18	79,45,282	34,23,025
	Changes in inventories of Stock-in-Trade	19	(3,18,051)	(6,05,984)
	Employee benefit expense	20	1,09,425	50,765
	Finance Costs	21	41,370	29,298
	Depreciation and amortization expense		14,652	11,964
	Other expenses	22	62,211	49,100
	<b>Total Expenses</b>		<b>78,54,891</b>	<b>29,58,168</b>
V	<b>Profit before tax (III-IV)</b>		<b>8,59,075</b>	<b>5,34,504</b>
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax (V-VI)		8,59,075	5,34,504
VIII	Extraordinary Items		-	-
IX	<b>Profit before tax (VII-VIII)</b>		<b>8,59,075</b>	<b>5,34,504</b>
X	Tax expense:			
	(1) Current tax		1,46,208	90,368
	(2) Short Prov for Tax Earliear Year		-	-
	(3) Deferred tax		1,602	761
XI	<b>Profit/(Loss) for the period from continuing operations</b>		<b>7,11,265</b>	<b>4,43,375</b>
XII	Profit/(Loss) from discontnuing operations		-	-
XIII	Tax expense of discontnuing operations		-	-
XIV	Profit/(loss) from discontnuing operations (after tax) (XII-XIII)		-	-
XV	<b>Profit(Loss) for the period (XI + XIV)</b>		<b>7,11,265</b>	<b>4,43,375</b>
XVI	Earning per equity share of face Value of Rs.10 each			
	(1) Basic		71.13	44.34
	(2) Diluted		71.13	44.34

Material Accounting Policies 1 to 2  
Notes to Accounts 3 to 22  
RPT & Other Disclosures 23 to 28

As per our report of even date  
For Banshi Jain and Associates  
Chartered Accountants  
FRN: 100990W

**Pawan Gulecha**  
Partner  
Membership No. 423255  
Dated: 05-08-2025  
Place: Mumbai



For and on behalf of GANNA N GOLD PRIVATE LIMITED

For GANNA N GOLD PVT. LTD. For GANNA N GOLD PVT. LTD.

Authorized / Director

**Mangesh Chauhan**  
Director  
DIN: 02138048

Authorized / Director

**Darshan Chauhan**  
Director  
DIN: 02138075

**Ganna N Gold Private Limited**  
**CIN: U27200MH2021PTC354294**  
**Cash Flow Statement for the Year ended Mach 31, 2025**

(Amounts in '00)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
<b>A Cash flows from operating activities</b>		
Net profit before taxation	<b>8,59,075</b>	<b>5,34,504</b>
Adjustments for:		
Depreciation and amortisation	14,652	11,964
Interest Expenses	41,028	29,244
Deferred Taxes	1,602	761
Cash Generated from operations before working capital changes	9,16,357	5,76,473
Adjustments for changes in working capital :		
(Increase) / decrease in Receivables	81,390	(1,94,667)
(Increase) / decrease in Inventories	(3,18,051)	(6,05,984)
(Increase) / decrease in other current asset	21,536	(10,895)
(Increase) / decrease in non current assets	(100)	(4,000)
Increase / (decrease) in current liabilities	(6,35,694)	6,13,008
Cash generated from operations	65,439	3,73,935
Income taxes paid	(1,47,810)	(91,129)
	<b>(82,371)</b>	<b>2,82,806</b>
<b>B Cash flow from Investing Activities</b>		
Purchase of PPE	(38,714)	(76,074)
Sale of PPE	-	-
	<b>(38,714)</b>	<b>(76,074)</b>
<b>C Cash flow from Financing activities</b>		
Interest Expenses	(41,028)	(29,244)
	<b>(41,028)</b>	<b>(29,244)</b>
Net increase in cash and cash equivalents [A+B+C]	(1,62,113)	1,77,488
Cash and cash equivalents at beginning of the year	1,89,746	12,258
<b>Cash and cash equivalents at end of the year</b>	<b>27,633</b>	<b>1,89,746</b>
<b>Components of Cash and Cash Equivalents</b>		
Cash and cash equivalents at the end of the year		
Cash on hand	1,116	1,863
Balances with bank in current accounts	26,517	1,87,883
	<b>27,633</b>	<b>1,89,746</b>

As per ou For and on behalf of **GANNA N GOLD PRIVATE LIMITED**  
For **Banshi Jain and Associates**  
Chartered Accountants  
FRN: 100990W

For **GANNA N GOLD PVT. LTD.** For **GANNA N GOLD PVT. LTD.**

  
**Pawan Gulecha**  
Partner  
Membership No. 423255  
Dated: 05-08-2025  
Place: Mumbai



  
Authorized / Director  
**Mangesh Chauhan**  
Director  
DIN: 02138048

  
Authorized / Director  
**Darshan Chauhan**  
Director  
DIN: 02138075

## **Ganna N Gold Private Limited**

### **STANALONE Notes to the Financial Statements for year ended 31st March, 2025**

#### **1 Corporate Information**

These statements comprise Financial Statements of Ganna N Gold Private Limited (CIN:U27200MH2021PTC354294) for the year ended March 31, 2025. The Company is a Unlisted Private Company domiciled in India and was incorporated on February 01, 2021 under the provisions of the Companies Act applicable in India. The registered office of the company is located at B-34, Nand Bhuvan Indl Estate, Mahakali Caves Rd, Andheri (E), Mumbai, Maharashtra, India - 400093.

#### **2 Significant Accounting Policies**

##### **2.1 Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention on the "Accrual Concept" of accountancy in accordance with the accounting principles generally accepted in India and they comply with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies [Accounts] Rules, 2014 and other pronouncement issued by the Institute of Chartered Accountants of India [ICAI], to the extent applicable, and with the applicable provisions of the Companies Act, 2013.

##### **2.2 Use of Estimates :**

The preparation of Financial Statements in conformity with the Accounting Standards generally accepted in India requires, the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

##### **2.3 Cash & Cash Equivalents**

Cash and cash equivalents includes cash on hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less.

##### **2.4 Property, Plant & Equipments & Intangible Assets**

**A** Property, Plant & Equipments & Intangible Assets are stated at acquisition cost, net of accumulated depreciation/amortisation and accumulated impairment losses, if any. Intangible assets are amortisation on written down value over their estimated lives.

**B** Items of Property, Plant & Equipments that have retired from active use and are held for disposal are stated at the lower of their net book value and net realizable value are shown separately in the financial statements. Any expected loss is recognised immediately in the statement of Profit and Loss.

**C** Gains or losses are arising from the retirement or disposal proceeds and the carrying amount of the asset and recognised as income or expense in the statement of Profit and Loss.

##### **2.5 Depreciation/ Amortisation :**

**A** Depreciation on Property, Plant & Equipments is provided on 'straight line method' based on the useful lives as prescribed under Schedule II of the Companies Act, 2013.

<b>Assets</b>	<b>Estimated Useful Life</b>
Computers & Laptops	3
Furniture & Fixtures	10
Office Equipments	10
Plant and Machinery	15

**B** Depreciation on additions to assets on sale/discardment of assets is calculated on pro rata from the month of such addition or upto the month of such sale/discardment, as the case may be.

##### **2.6 Inventories :**

**A** Stock-in-trade (Gold and related products) is valued at the lower of cost or net realizable value.

##### **2.7 Revenue Recognition :**

**A** Revenue from goods sold is recognized when control of the goods transfers to the customer (i.e., customer obtains ability to direct the use of, and obtain substantially all the remaining benefits from, the goods). This typically occurs upon delivery, acceptance by the customer, and when collection is reasonably assured.

**B** Revenue from services rendered is recognized over time as the services are performed, or at a point in time when the service is completed, depending on the nature of the service and contract terms.

##### **2.8 Interest on Borrowed Capital:**

**A** Interest and other borrowing costs, attributable to qualifying assets are capitalised.

**B** Interest not attributable to qualifying assets is charged to the Profit and Loss Account in the year in which it is incurred.

**C** Other Borrowing Costs are charged to revenue account over the tenure of the borrowing.



For GANNA N GOLD PVT. LTD.

Authorized/Director

For GANNA N GOLD PVT. LTD.

Authorized/Director

## 2.9 Taxes on Income :

- A Tax expenses comprise of current and deferred tax.
- B Current tax is measured at the amount expected to be paid on the basis of reliefs and deductions available in 'accordance with the provisions of the Income Tax Act, 1961.
- C Deferred tax reflects the impact of current year timing differences between accounting and taxable income and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and laws that have been enacted or 'substantively enacted as of the balance sheet date. Deferred tax assets are recognised only to the extent there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised and are reviewed at each balance sheet date.

## 2.10 Provisions, Contingent Liabilities and Contingent Assets :

- A Provision is recognised when the company has a present obligation as a result of past events and it is probable that the outflow of resources will be required to settle the obligation and in respect of which reliable estimates can be made.
- B A disclosure for contingent liability is made when there is a possible obligation, that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision / disclosure is made.
- C Contingent assets are not recognised in the financial statements.
- D Provisions and contingencies are reviewed at each balance sheet date and adjusted to reflect the correct management estimates.

## 2.11 Earning per share :

- A Basic and diluted earning per share are computed in accordance with Accounting Standard-20.
- B Basic earning per share is calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earning per equity share are computed using the weighted average number of equity share and diluted potential equity shares outstanding during the year, except where the result are anti-

## 2.12 Impairment of Assets :

Tangible fixed assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the assets's carrying amount exceeds its recoverable amount, which is the higher of the asset's net selling price or its value in use.

## 2.13 Extraordinary Items :

- A Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosure of such events/ transactions is made in the financial statements. Similarly, any external event beyond the control of the company, significantly impacting income or expense, is also treated as extraordinary item and
- B On certain occasions, the size , type or incidence of an item of income or expense, pertaining to the ordinary activities of the company, is such that its disclosure improves an understanding of the performance of the company. Such income or expense is classified as an exceptional item and accordingly disclosed in the notes forming part of the financial statements.

## 2.14 Segment Reporting

The Company is engaged in business of manufacture of basic precious and non-ferrous metals (gold) and there are no separate reportable segment as per Accounting Standard-17 on "Segment Reporting".

## 2.15 Rounding off

All amounts disclosed in the financial statements and notes have been rounded off to the nearest hundreds as per the requirement of Schedule III, unless otherwise stated.

For GANNA N GOLD PVT. LTD.

Authorized/Director

For GANNA N GOLD PVT. LTD.

Authorized/Director



Note No		As at 31st March, 2025		As at 31st March, 2024	
		No. of Shares	Amount	No. of Shares	Amount
<b>3</b>	<b>Share Capital</b>				
a)	Equity Share Capital Authorised Share capital Equity Shares of Rs.10/- each	10,000	1,000	10,000	1,000
	<b>Total</b>	<b>10,000</b>	<b>1,000</b>	<b>10,000</b>	<b>1,000</b>
b)	Issued, subscribed & fully paid share capital Equity Shares of Rs.10/- each	10,000	1,000	10,000	1,000
	<b>Total</b>	<b>10,000</b>	<b>1,000</b>	<b>10,000</b>	<b>1,000</b>
c)	Reconciliation of Shares				
	Shares outstanding at the beginning of the period	10,000	1,000	10,000	1,000
	Shares issued during the period	-	-	-	-
	Shares brought back during the period	-	-	-	-
	Shares outstanding at the end of the period	10,000	1,000	10,000	1,000
d)	The details of Shareholders holding more than 5% Shares				
	Vikas N. Ganna	5,000	50%	5,000	50%
	Jinesh N. Ganna	5,000	50%	5,000	50%
	<b>Total</b>	<b>10,000</b>	<b>100%</b>	<b>10,000</b>	<b>100%</b>

		As at 31st March, 2025	As at 31st March, 2024
<b>4</b>	<b>Reserves and Surplus</b>		
	Profit & Loss A/c		
	Opening Balance		5,52,853
	Add : Profit / (Loss) For the Year		1,09,478
	<b>Total</b>	<b>12,64,118</b>	<b>5,52,853</b>
<b>5</b>	<b>Deferred Tax Liability</b>		
	Deferred Tax Liability	4,138	2,536
	<b>Total</b>	<b>4,138</b>	<b>2,536</b>
<b>6</b>	<b>Short-term borrowings</b>		
	Unsecured		
	Loans repayable on demand from Director	-	6,33,000
	<b>Total</b>	<b>-</b>	<b>6,33,000</b>
<b>7</b>	<b>Trade Payables</b>		
	Trade Payable due to Micro and Small Enterprise Other than Micro and Small Enterprise	244 522	1,997 1,516
	<b>Total</b>	<b>766</b>	<b>3,513</b>

Trade Payable Ageing Schedule as on 31.03.2025		Outstanding for following periods from due date of payment				Total
Particulars		Less than 1 year.	1-2 years.	2-3 years.	More than 3 years.	
(i) MSME						
(ii) Others		244	-	-	-	244
(iii) Disputed dues-MSME		522	-	-	-	522
(iv) Disputed dues-Others		-	-	-	-	-
No trade payable are undue or unbilled as on 31.03.2025						

Trade Payable Ageing Schedule as on 31.03.2024		Outstanding for following periods from due date of payment				Total
Particulars		Less than 1 year.	1-2 years.	2-3 years.	More than 3 years.	
(i) MSME						
(ii) Others		1,997	-	-	-	1,997
(iii) Disputed dues-MSME		1,516	-	-	-	1,516
(iv) Disputed dues-Others		-	-	-	-	-
No trade payable are undue or unbilled as on 31.03.2024						

[*] Disclosure in respect of Micro and Small Enterprises:		As at 31st March, 2025	As at 31st March, 2024
Principal amount remaining unpaid to any supplier as at the year end		244	1,997
Interest due thereon		-	-
Amount of interest paid by the Company in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during the year		-	-
Amount of interest due and payable for the period of delay in making payment which have been paid but beyond the appointed day during the year but without adding the interest specified under		282	-
Amount of interest accrued and remaining unpaid at the end of the accounting year		282	-
Amount of further interest remaining due and payable in succeeding years		-	-
The above information has been compiled in respect of parties to the extent to which they could be identified as Micro and Small Enterprises			



For GANNA N GOLD PVT. LTD.

Authorized/Director

For GANNA N GOLD PVT. LTD.

Authorized/Director

<b>9</b>	<b>Other current liabilities</b> Provision for Gratuity Provision for CSR Professional Tax Audit Fees Payable PTEC Payable TDS Payable Salary Payable Interest on MSME	2,374 4,450 42 2,358 - 5,114 8,209 282	- - 295 300 25 3,088 19,068 -				
	<b>Total</b>	<b>22,829</b>	<b>22,776</b>				
<b>10</b>	<b>Other Non-Current Assets</b> Deposits Rent Deposit NSDL Security Deposit	5,000 100	5,000 -				
	<b>Total</b>	<b>5,100</b>	<b>5,000</b>				
<b>11</b>	<b>Inventories</b> Stock in trade	9,65,768	6,47,717				
	<b>Total</b>	<b>9,65,768</b>	<b>6,47,717</b>				
<b>12</b>	<b>Trade receivables</b> Unsecured, Considered Good* Less: Impairment Allowance (Allowance for Bad & Doubtful Debts)	1,13,277	1,94,667				
	<b>Total</b>	<b>1,13,277</b>	<b>1,94,667</b>				
<b>Trade Receivables Aging Schedule as on 31.03.2023</b>							
<b>Particulars</b>		<b>Outstanding for following periods from due date of payment</b>					<b>Total</b>
		<b>Less than 6 months</b>	<b>6 months-1 year</b>	<b>1-2 Years</b>	<b>2-3 Years</b>	<b>More than 3 Years</b>	
(i) Undisputed Trade receivables - Considered good		1,13,277	-	-	-	-	1,13,277
(ii) Undisputed Trade Receivables - Considered Doubtful		-	-	-	-	-	-
(iii) Disputed Trade Receivables - Considered good		-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered doubtful		-	-	-	-	-	-
<b>Total</b>							<b>1,13,277</b>
Less: Impairment Allowance (Allowance for Bad & Doubtful Debts)		-	-	-	-	-	-
<b>Total Trade Receivables</b>							<b>1,13,277</b>
No trade receivable are notice or unbilled as on 31.03.2023							
<b>Trade Receivables Aging Schedule as on 31.03.2024</b>							
<b>Particulars</b>		<b>Outstanding for following periods from due date of payment</b>					<b>Total</b>
		<b>Less than 6 months</b>	<b>6 months-1 year</b>	<b>1-2 Years</b>	<b>2-3 Years</b>	<b>More than 3 Years</b>	
(i) Undisputed Trade receivables - Considered good		1,94,667	-	-	-	-	1,94,667
(ii) Undisputed Trade Receivables - Considered Doubtful		-	-	-	-	-	-
(iii) Disputed Trade Receivables - Considered good		-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered doubtful		-	-	-	-	-	-
<b>Total</b>		<b>1,94,667</b>					<b>1,94,667</b>
Less: Impairment Allowance (Allowance for Bad & Doubtful Debts)		-	-	-	-	-	-
<b>Total Trade Receivables</b>							<b>1,94,667</b>
No trade receivable are notice or unbilled as on 31.03.2024							
*No trade or other receivables are due from directors or other officers of the Company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member. Trade receivables are generally not interest-bearing.							
<b>13</b>	<b>Cash and cash equivalents</b> Balance with Bank Kotak Mahindra Bank ICICI Bank Ltd Cash In Hand	10,525 15,992 1,116	6,088 1,81,795 1,863				
	<b>Total</b>	<b>27,633</b>	<b>1,89,746</b>				
<b>14</b>	<b>Loans &amp; Advances</b> Advance to employees	100	1,020				
	<b>Total</b>	<b>100</b>	<b>1,020</b>				
<b>15</b>	<b>Other Current Assets</b> Advance to Creditors Net GST Income Tax Refundable Prepaid Expense	- 1,996 12,261 159	300 19,435 15,298 -				
	<b>Total</b>	<b>14,417</b>	<b>35,033</b>				
<b>16</b>	<b>Revenue from Operations</b> Sale of Products Makina/Labour Charges	78,34,486 8,78,642	29,37,821 5,53,981				
	<b>Total</b>	<b>87,13,131</b>	<b>34,91,802</b>				
<b>17</b>	<b>Other Income</b> Discount/Writeback Interest on Income Tax Refund	300 535	479 391				
	<b>Total</b>	<b>839</b>	<b>870</b>				



For GANNA NGOLD PVT. LTD.

Authorized/Director

For GANNA NGOLD PVT. LTD.

Authorized/Director

18	<b>Purchase of Stock in Trade &amp; Services</b>		
	Purchases	79,45,282	34,23,025
	<b>Total</b>	<b>79,45,282</b>	<b>34,23,025</b>
19	<b>Change In Inventories of Stock In Trade</b>		
	Inventories (at Closing)	9,65,768	6,47,717
	Inventories (at Beginning)	6,47,717	41,733
	<b>(Increase)/Decrease in Inventories</b>	<b>(3,19,081)</b>	<b>(6,05,984)</b>
20	<b>Employee Benefit Expense</b>		
	Salary & Wages	95,051	43,497
	Directors Remuneration	12,000	7,268
	Gratuity	2,374	-
	<b>Total</b>	<b>1,09,425</b>	<b>50,765</b>
21	<b>Finance Costs</b>		
	Bank Interest & Charges	60	55
	Interest on MSME	282	-
	Interest on Loan	41,026	29,244
	<b>Total</b>	<b>41,370</b>	<b>29,299</b>
22	<b>Other Expenses</b>		
	Audit Fees For Statutory Audit	2,500	300
	Conveyance	1,242	1,177
	Electricity Expenses	4,903	2,443
	Freight Expenses	-	1,228
	Interest & Penalty	7	43
	Rent	13,510	11,880
	Repair & Maintenance	510	44
	ROC Fees	39	4
	Sundry Expenses	2,906	1,546
	Security Charges	2,375	1,724
	Services Charges	380	75
	Staff Welfare Expenses	597	1,869
	Transport Charges	7	64
	Production Expenses (consumables)	18,667	23,958
	Professional Fees Paid	2,190	1,136
	Printing & Stationery	291	246
	Packing Expenses	800	235
	PTEC of Company	25	25
	Office Expenses	461	1,105
	Advertisement Expense	6,352	-
	CSR Expenditure	4,450	-
	<b>Total</b>	<b>62,211</b>	<b>49,100</b>



For GANNA GOLD PVT. LTD.

Authorized/Director

For GANNA GOLD PVT. LTD.

Authorized/Director

**Ganna N Gold Private Limited**  
**Notes forming part of financial statements for the year ended 31st March, 2025**  
**Note 9 : Property, Plant & Equipments**  
**F.Y. 2024-25**

Description	GROSS BLOCK			ACCUMULATED DEPRECIATION / AMORTISATION			NET BLOCK			
	As at 31-3-2024 Rs.	Additions / Transferred Rs.	Deduction / Scrap Rs.	As at 31-3-2025 Rs.	Up to 31-3-2024 Rs.	During the Year Rs.	Deduction / Scrap Rs.	Up to 31-3-2025 Rs.	As at 31-3-2025 Rs.	As at 31-3-2024 Rs.
Tangible										
Plant and Machinery	1,20,321	37,755	-	1,58,076	15,011	9,121	-	24,132	1,33,944	1,05,310
Computer Equipments	4,841	752	-	5,593	2,577	1,676	-	4,253	1,340	2,764
Furniture & Fixtures	18,490	-	-	18,490	3,529	2,042	-	5,571	12,919	14,961
Office Equipments	21,712	207	-	21,919	1,752	1,814	-	3,566	18,353	19,960
<b>Total (A)</b>	<b>1,65,364</b>	<b>38,714</b>	<b>-</b>	<b>2,04,079</b>	<b>22,870</b>	<b>14,652</b>	<b>-</b>	<b>37,522</b>	<b>1,66,556</b>	<b>1,42,494</b>



For GANNA N GOLD PVT. LTD.  
  
 Authorized / Director

For GANNA N GOLD PVT. LTD.  
  
 Authorized / Director

**Ganna N Gold Private Limited**  
**Notes forming part of financial statements for the year ended 31st March, 2025**

**Note 23 : Related Party**

**A. Name of the Related Party and Nature of the Related Party Relationship :**

<b>Name of Related Parties</b>	<b>Description of Relationship</b>
Vikas Ganna	Director
Jinesh Ganna	Director
<u>Appointed from 30-07-2025</u>	
Mangesh Ramesh Chauhan	Director
Darshan Ramesh Chauhan	Director
Mahendra Champalal Chauhan	Director

**B. Transactions with Related Parties :**

The following transactions were carried out with the related parties in the ordinary course of business for the financial year :

(Amounts in '00)

<b>Sr.No.</b>	<b>Transactions during the period</b>	<b>As at 31st March, 2025</b>	<b>As at 31st March, 2024</b>
<b>1</b>	<b>Director's Remuneration</b>		
	Vikas Ganna	6,000	-
	Jinesh Ganna	6,000	-
<b>2</b>	<b>Interest Paid</b>		
	Vikas Ganna	25,028	-
	Jinesh Ganna	16,000	-
<b>3</b>	<b>Loan Taken</b>		
	Vikas Ganna	83,577	-
	Jinesh Ganna	2,74,500	-
<b>4</b>	<b>Loan Repaid</b>		
	Vikas Ganna	5,25,103	-
	Jinesh Ganna	5,02,900	-

For GANNA N GOLD PVT. LTD.

Authorized/Director,

For GANNA N GOLD PVT. LTD.

Authorized/Director



Note 24 Additional Regulatory Information – Non Ind AS Schedule III to the Companies Act, 2013

Following Ratios to be disclosed:-

Details	For the year ended March 31, 2025	For the year ended March 31, 2024	Formula	Variance(%)	Remarks
(a) Current Ratio	47.52	1.62	Current Assets/Current Liabilities	2833%	The increase in Current Ratio is due to a decrease in short term debt on account of repayment of loan taken from director, thereby improving liquidity.
(b) Debt-Equity Ratio	-	1.14	Total Debt/Total Equity	-100%	The company has repaid the entire loan taken from director & thus the company has no short term or long term borrowings.
(c) Debt Service Coverage Ratio	25.91	22.76	Earnings Available for debt service/debt service	14%	Not Applicable
(d) Return on Equity Ratio	56.22	80.05	[Net profit after taxes - Preference Dividend (if any)]/Average shareholders	-30%	There is a decrease in the overall gross margin during the year.
(e) Inventory turnover Ratio	9.45	8.17	Cost of good sold/[(Opening Inventory+ Closing Inventory)/2]	16%	Not Applicable
(f) Trade Receivables turnover Ratio	0.89	0.36	Net Credit Sales/ Average Accounts Receivable	148%	The increase in Trade Receivables Turnover Ratio indicates that the collection mechanism of the business is efficient and their debtors make payments quickly.
(g) Trade payables turnover Ratio	45.14	1,789.18	Purchase/[(Opening payable + Closing payable)/2]	-97%	The increase in Trade Payable Turnover Ratio indicates that the company has paid off its creditors faster this year, as compared to the previous year.
(h) Net capital turnover Ratio	7.94	5.30	Net Sales/Working Capital	50%	The increase in Net Capital Turnover Ratio indicates an increase in operating effectiveness along with an increase in Sales.
(i) Net profit Ratio	8.16	0.13	Net profit after tax/Net sales	6329%	Net Profit Ratio has decreased because there has been an increase in expenditure to support the growing business needs.
(j) Return on Capital employed	0.71	6.23	Earnings before Interest & Taxes/ Capital Employed	-89%	Even though the sales of the company have increased during the year, the expenditure has increased by a higher percentage and thus there is decrease in the overall profit margin of the company.
(k) Return on Investments	-	-	Income on Investments/Average Investments	0%	Not Applicable

Note 25 Utilisation of Borrowed Funds

i) The company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

ii) The company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Note 26 Other Disclosures :

- The Company does not have any proceedings which have been initiated or pending against the Company for holding any Benami property;
- The Company does not have any transactions with struck off companies;
- The Company has neither traded or invested, nor holds Crypto currency or Virtual Currency during the year;
- During the year, there were no instances of surrender or disclosure of income in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- There is no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- The Company does not have subsidiaries. Therefore Companies (Restrictions on number of layers) Rules, 2017 is not applicable.

Note 27 Corporate Social Responsibility

The company has made a provision of Rs. 4,45,013 towards CSR Expenditure during the year.

Note 28 Previous year's figures are reclassified or regrouped wherever necessary to confirm the current year's calculations.

As per our report of even date  
For Banshi Jain and Associates  
Chartered Accountants  
FRN: 100990W

Pawan Gulecha  
Partner  
Membership No. 423255  
Dated: 05-08-2025  
Place: Mumbai



For and on behalf of GANNA N GOLD PRIVATE LIMITED

For GANNA N GOLD PVT. LTD. For GANNA N GOLD PVT. LTD.

Authorized/Director

Mangesh Chauhan  
Director  
DIN: 02138048

Authorized/Director

Darshan Chauhan  
Director  
DIN: 02138075