



SKY
GOLD & DIAMONDS
— MAKE IN BHARAT, FOR THE WORLD —

Date: 24th June 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 541967

Trading Symbol: SKYGOLD

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

With reference to the Intimation dated 2nd April 2025 w.r.t. "Sky Gold and Diamonds Limited (Formerly known as Sky Gold Limited) ["the Company"] plans to open a B2B office in Dubai (UAE) to increase the export revenue"

Dear Sir/Madam,

"The Board of Directors of Sky Gold and Diamonds Limited has considered and approved the acquisition of an entity in Dubai (UAE) instead of incorporating a new entity to have faster access to the UAE market.

We hereby inform you that on Tuesday, 24th June 2025, the Board of Directors has decided to acquire a legal entity as a wholly owned subsidiary in Dubai (UAE) to strengthen its exports to the Middle East.

Since the company's incorporation process was time-consuming, the Company's Board of Directors decided to acquire a newly incorporated entity as a wholly owned subsidiary.

The requisite details, as required by SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, regarding the above proposal, is enclosed herewith as **Annexure I**.

The Meeting commenced at 2:30 PM IST and concluded at 3:15 PM IST.

The same is also being uploaded on the website of the Company at www.skygold.co.in

Kindly take the same on record.

Thanking you,
For Sky Gold and Diamonds Limited
(Formerly known as Sky Gold Limited)

Mangesh Chauhan
Managing Director & CFO
DIN: 02138048
Place: Navi Mumbai

Annexure I

Disclosures in terms of Regulation 30 of the Listing Regulations read with the SEBI Disclosure Circular

Sr. No	Particulars	Comments
1	Name of the target entity, details in brief such as size, turnover etc.;	Name of the target entity: M/s. SKY SOUK JEWELLERY TRADING L.L.C Proposed Capital: Approximately up to INR 12 Lakhs Turnover: Not Applicable, as the entity has not yet commenced its business.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired.? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The proposed entity would be a Wholly Owned Subsidiary (WOS) of the Company, and hence, once the WOS is incorporated, it will be a related party of the Company.-
3	Industry to which the entity being acquired belongs;	<ul style="list-style-type: none"> To look for business opportunities to promote and develop the Company’s products throughout the Middle East. To facilitate communication between the Company and local clients in the Middle East.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for the acquisition of target entity, if its business is outside the main line of business of the listed entity);	Not Applicable
5	Brief details of any governmental or regulatory approvals required for the acquisition;	General Trade Licenses from the relevant authorities.
6	The indicative time period for completion of the acquisition;	2-3 months, subject to relevant approvals.
7	Nature of consideration - whether cash consideration or share swap and details of the same;	100% subscription to the share capital in cash.
8	Cost of acquisition or the price at which the shares are acquired;	At face value per share.
9	Percentage of shareholding/control acquired and / or number of shares acquired;	100 %
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence	Not Applicable



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	and any other significant information (in brief);	
11	Country in which the entity is incorporated	Dubai [United Arab Emirates (UAE)]
12	Any other significant information (in brief);	Not Applicable