



SKY
GOLD & DIAMONDS
— MAKE IN BHARAT , FOR THE WORLD —

Date: 27th May 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400051

Scrip Code: 541967

Trading Symbol: SKYGOLD

Subject: Disclosure under Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR): Outcome of the Board Meeting held on 27th May 2025.

Dear Sir/Madam,

In continuation of our prior intimation dated 21st May 2025, and pursuant to Regulation 30 and other applicable regulations of the LODR, we wish to inform you that the Board of Directors ("**Board**") of the Company has, at its meeting held today, i.e., Tuesday, 27th May 2025, inter alia:

- a) Considered and approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31st March 2025 ("**Financial Results**"). The Financial Results and the Statutory Auditor's Reports thereon are enclosed. The Statutory Auditors have issued their Audit Reports on the Financial Results with an unmodified opinion. The Financial Results and the Statutory Auditor's Reports thereon are enclosed as **Annexure I**.
- b) Considered and approved the Appointment of Ms. Aasna Shah as the Internal Auditor of the Company for the Financial Year 2025-26. Details are enclosed in **Annexure II**.
- c) Based on the recommendations made by the Audit Committee of the Company and subject to approval of the Members of the Company at the ensuing Annual General Meeting, M/s. V J Shah & Co., Chartered Accountants (Firm registration No: 109823W) is appointed as the Statutory Auditors of the Company for a second term of five consecutive years, commencing from the conclusion of 17th AGM till the conclusion of 22nd AGM (audit period covering the financial years from 2025-26 to 2029-30). Requisite details as per the SEBI Master Circular are enclosed as **Annexure III**.



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The Board meeting commenced at 11:10 AM and concluded at 2:50 PM.

This outcome is also being made available on the Company's website at: www.skygold.co.in

Kindly take the same on your records and oblige.

For Sky Gold and Diamonds Limited,
(formerly known as Sky Gold Limited)

Mangesh Chauhan
Managing Director & CFO
DIN: 02138048
Place: Navi Mumbai
Encl.: As above.

Independent Auditor's Report on Quarterly and Annual Standalone Financial Results of the Company pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended.

To

THE BOARD OF DIRECTORS

SKY GOLD AND DIAMONDS LIMITED (Previously known as SKY GOLD LIMITED)

Opinion

We have audited the accompanying quarterly and annual standalone financial results of Sky Gold and Diamonds Limited (Previously known as Sky Gold Limited) ('the Company') for the quarter ended March 31, 2025 and the year-to-date results for the period from April 1, 2024 to March 31, 2025 ("the financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").

Attention is drawn to the fact that the figures for the quarters ended 31st March, 2025, as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial years ended 31st March, 2025, and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2025 as well as the year to date results for the period from April 01, 2024 to March 31, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of

Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Management's Responsibilities for the Standalone Financial Results

These quarterly and annual standalone financial results have been prepared on the basis of the standalone financial statements.

The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of

assurance but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.



V J SHAH & CO
CHARTERED ACCOUNTANTS

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

UDIN: 25152425BMIESN4543

For V J SHAH & CO

Chartered Accountants

Firm's Registration No: 109823W

**NIRAV M MALDE
(PARTNER)**

Membership No: 152425



Place: Mumbai

Date: 27th May, 2025



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SKY GOLD AND DIAMONDS LIMITED (Previously known as SKY GOLD LIMITED)

Statement Of Audited Standalone Assets And Liabilities as on 31st March, 2025

(Rs. in lakhs)

STATEMENT OF ASSETS AND LIABILITIES			
PARTICULARS		31.03.2025 Audited	31.03.2024 Audited
I ASSETS			
1 Non-current assets			
a Property, plant and equipment		3,148.44	2,472.36
b Capital work-in-progress		-	101.13
c Right-of-use asset		761.95	1,015.94
d Investment Property		3.10	3.10
e Goodwill		-	-
f Other Intangible Assets		69.29	5.36
g Intangible Assets under Development		-	-
h Biological Assets other than bearer plants		-	-
i Financial assets			
(i) Investments		27,174.38	9,055.08
(ii) Trade Receivables		-	-
(iii) Loans		-	-
(iv) Other Financial Assets		2,509.64	112.16
j Deferred tax assets (net)		-	-
k Other non current assets		8,916.72	146.94
Total Non Current Assets		42,583.53	12,912.07
2 Current assets			
a Inventories		30,673.42	26,613.11
b Financial assets			
(i) Investments		-	-
(ii) Trade Receivables		31,865.38	10,214.95
(iii) Cash and Cash Equivalent		762.23	1,335.82
(iv) Bank balance other than iii above		13,730.64	6,340.00
(v) Loans		71.19	12.90
(vi) Other financial assets		240.38	37.41
c Current Tax Assets (Net)		-	-
d Other current assets		2,027.21	1,098.01
Total Current Assets		79,370.45	45,652.20
Total Assets		1,21,953.98	58,564.26
II EQUITY AND LIABILITY			
1 Equity			
a Equity Share Capital		14,669.88	1,323.72
b Other Equity		-	-
Equity component of foreign currency convertible bonds		-	-
Reserves and surplus		51,974.90	23,087.99
Other reserves		-	-
Total Equity		66,644.79	24,411.71
2 Non-Current Liabilities			
a Financial liabilities			
(i) Borrowings		1,379.85	1,762.72
(ia) Lease Liabilities		648.61	908.16
(ii) Trade Payables		-	-
(iii) Other financial liabilities		-	-
b Provisions		153.49	96.04
c Deferred tax liability (net)		33.62	244.87
d Other non current liabilities		-	-
Total Non Current Liabilities		2,215.58	3,011.79
3 Current Liabilities			
a Financial Liabilities			
(i) Borrowings		49,422.22	28,112.56
(ia) Lease Liabilities		259.55	222.28
(ii) Trade Payables			
Trade Payables-Micro and Small Enterprises		2,116.22	128.32
Trade Payables- Other than Micro and Small Enterprises		419.64	305.01
(iii) Other Financial Liabilities		109.24	2,113.45
b Other Current Liabilities		85.59	80.91
c Provisions		72.77	35.25
d Current Tax Liabilities (Net)		608.38	142.98
Total Current Liabilities		53,093.62	31,140.77
Total Equity and Liabilities		1,21,953.98	58,564.26

For Sky Gold and Diamonds Limited

Debashish Chauhan
Whole-time Director

For Sky Gold and Diamonds Limited

Mahendra Chauhan
Whole-time Director



Sky Gold & Diamonds Limited (Formerly Know As Sky Gold Ltd)

CIN No.: L36911MH2008PLC181989

Registered Office / Factory : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706, Maharashtra, INDIA.

Phone No : +91 914515 5000

Email Id : info@skygold.co.in

Website : www.skygold.co.in



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SKY GOLD AND DIAMONDS LIMITED (Previously known as SKY GOLD LIMITED)
Statement of Audited Standalone Financial Results for the Quarter and Year ended on March 31, 2025

(Rs.in lakhs except Earning Per Share)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
1. Income					
a. Revenue from Operations	75,478.45	72,972.67	51,337.67	2,92,493.16	1,74,548.42
b. Other Income	411.88	366.16	157.12	2,858.71	373.95
Total Income	75,890.32	73,338.84	51,494.79	2,95,351.88	1,74,922.37
2. Expenses					
a. Cost of Material Consumed	71,594.97	69,745.86	57,042.82	2,75,038.32	1,82,173.45
b. Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(2,237.78)	(2,810.03)	(9,254.85)	(4,060.31)	(18,090.59)
c. Employee benefits expense	865.98	682.02	491.96	2,599.81	1,349.78
d. Finance Cost	1,198.07	1,010.80	662.17	3,955.90	2,053.58
e. Depreciation and amortisation expense	298.26	244.01	214.62	955.06	636.48
f. Other expenses	735.55	665.51	525.50	2,275.82	1,390.84
Total expenses	72,455.05	69,538.16	49,682.21	2,80,764.61	1,69,513.55
3. Profit/(Loss) from ordinary activities before Exceptional items and tax (1-2)	3,435.27	3,800.68	1,812.58	14,587.27	5,408.83
4. Exceptional Items	-	-	-	-	-
5. Profit/(Loss) before tax (3-4)	3,435.27	3,800.68	1,812.58	14,587.27	5,408.83
6. Total Tax Expenses	793.21	1,040.10	451.47	3,473.13	1,360.71
- Current Tax	897.00	1,061.00	534.00	3,618.00	1,435.00
- Deferred Tax	(71.14)	(20.90)	(64.60)	(112.23)	(56.35)
- MAT Credit Entitlement	-	-	-	-	-
- Short/(Excess) Provision for Tax	(32.65)	-	(17.93)	(32.65)	(17.93)
7. Net Profit/(Loss) for the period (5-6)	2,642.06	2,760.57	1,361.11	11,114.14	4,048.11
8. Other comprehensive income, net of tax					
A (i) Items that will not be reclassified to profit or loss	(14.38)	0.98	4.87	(11.43)	3.93
(ii) Income tax relating to items that will not be reclassified to profit or loss	3.62	(0.25)	(1.23)	2.88	(0.99)
B (i) Items that will be reclassified to profit or loss	198.82	82.32	(912.58)	8.80	(201.36)
(ii) Income tax relating to items that will be reclassified to profit or loss	48.32	(20.72)	229.68	96.14	50.68
9. Total Other comprehensive income, net of tax	236.38	62.34	(679.26)	96.39	(147.74)
10. Total comprehensive income (7+9)	2,878.44	2,822.91	681.85	11,210.53	3,900.37
11 Paid up equity share capital (Face Value of Rs. 10 Each)				14,669.88	1,323.72
12. Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year				51,974.90	23,087.99
13. Basic Earning Per Share (EPS) (Rs)	1.80	1.91	1.03	7.98	3.52
14. Diluted Earning Per Share (EPS) (Rs)	1.78	1.89	1.03	7.91	3.50

For Sky Gold and Diamonds Limited

Darshan Chauhan
Whole-time Director

For Sky Gold and Diamonds Limited

Mahendra Chauhan
Whole-time Director





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SKY GOLD AND DIAMONDS LIMITED (Previously known as SKY GOLD LIMITED)
Statement of Standalone Cash Flow for the year ended 31st March, 2025

(Rs.in lakhs)

Sr No	PARTICULARS	For the Year ended	
		31.03.2025 Audited	31.03.2024 Audited
I)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before Tax	14,587.27	5,408.83
	<u>Adjustment for Non-Cash and Non-operating Items</u>		
Add:	Depreciation	955.06	636.48
	Employee Stock Options Expense	17.86	-
	Provision for doubtful debts / Advances	80.91	2.45
	Finance Costs	3,702.20	1,896.30
Less:	Gain on derecognition of lease adjustment (Net)	(54.81)	(1.93)
	Gain on sale of investment	(1,585.56)	(94.66)
	Interest Income	(800.83)	(44.02)
	Dividend Received	(108.40)	(85.53)
	Operating profits before working capital changes	16,793.70	7,717.92
	<u>Changes in Working Capital & Operating Assets & liabilities</u>		
	Increase/(Decrease) in Trade Payables	2,102.54	285.52
	(Increase)/Decrease in Other Current Assets	(929.21)	(841.57)
	(Increase)/Decrease in Other Non Current Assets	37.88	(33.59)
	(Increase)/Decrease in Other Non Current Financial Assets	(25.97)	(32.70)
	(Increase)/Decrease in Other Current Financial Assets	(202.97)	(5.32)
	Increase/(Decrease) in Other Current Liabilities	4.68	65.95
	Increase/(Decrease) in Other Current Financial Liabilities	21.62	2,068.65
	Increase/(Decrease) in Long Term Provisions	46.02	17.97
	Increase/(Decrease) in Short Term Provisions	37.52	9.64
	(Increase)/Decrease in Short Term Loans & Advances	(58.29)	2.70
	(Increase)/Decrease in Inventories	(4,060.31)	(18,090.59)
	(Increase)/Decrease in Trade Receivables	(21,731.34)	(3,513.99)
	<u>Cash generated from operations</u>	<u>(7,964.14)</u>	<u>(12,349.40)</u>
Less:	Taxes paid	(3,119.94)	(1,373.48)
	NET CASH FLOW FROM OPERATING ACTIVITIES	(11,084.08)	(13,722.88)
II)	CASH FLOW FROM INVESTING ACTIVITIES		
	Dividend Received	108.40	85.53
	Interest income	799.79	44.02
	Capital Advances	(8,807.66)	(86.65)
	Net Proceeds from (Purchase)/Sale of Intangible assets	(85.49)	(0.71)
	Net Proceeds from (Purchase)/Sale of Property, Plant and Equipment	(1,230.77)	(1,973.72)
	Net Proceeds from (Purchase)/Sale of Investments	5,482.79	(2,430.66)
	Net Proceeds from (Invest)/Redemption of Fixed Deposits	(9,762.14)	(6,340.00)
	Net Investment in Subsidiary	(17,009.75)	-
	NET CASH FLOW FROM INVESTING ACTIVITIES	(30,504.82)	(10,702.20)
III)	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Expenses	(3,670.07)	(1,896.30)
	Long Term Borrowings received (Net)	(382.87)	716.60
	Short Term Borrowings received (Net)	19,283.82	14,566.05
	Proceeds from Increase in share Capital(Net)	26,006.71	10,262.17
	Proceeds from issue of share Warrants	-	543.16
	Dividend Paid	-	(107.44)
	Repayment of principal portion of lease liabilities	(222.28)	(161.49)
	NET CASH FLOW FROM FINANCING ACTIVITIES	41,015.31	23,922.75
IV)	NET INCREASE / (DECREASE) IN CASH	(573.59)	(502.33)
a) Add:	Cash & Cash Equivalent at the beginning of the year		
	Cash on Hand	3.05	2.15
	Bank Balance	1,332.77	1,836.01
		1,335.82	1,838.15
b) Less:	Cash & Cash Equivalent at the end of the year		
	Cash on Hand	2.13	3.05
	Bank Balance	760.10	1,332.77
		762.23	1,335.82
	NET INCREASE / (DECREASE) IN CASH	(573.59)	(502.33)

For Sky Gold and Diamonds Limited

Darshan Chauhan
Whole-time Director

For Sky Gold and Diamonds Limited

Mihendra Chauhan
Whole-time Director





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Notes:

1. The above Audited Standalone Financial Results of the company were reviewed and recommended by the audit committee on 27th May, 2025 and subsequently approved by the Board of Directors at its meeting held on 27th May, 2025. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the quarter ended on 31st March, 2025 are balancing figures between the audited figures of the year ended 31st March, 2025 and unaudited year to date figures up to the nine-month period ended 31st December, 2024 which were subjected to limited review.
3. The standalone financial results for the quarter and year ended on 31st March, 2025 have been subjected to audit by statutory auditors of the company and the statutory auditor has issued unmodified report on audited financial results.
4. The above standalone financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
5. Pursuant to the terms of issue of convertible share warrants, the balance 15,875 convertible share warrants issued on a preferential basis were converted into 1,58,750 equity shares (post bonus adjustment) of ₹10/- each on January 17, 2025, upon receipt of balance consideration on January 10, 2025. These equity shares rank pari-passu in all respects with the existing equity shares of the Company
6. The Company has approved grant of 1,00,000 Stock Options to eligible employees of the Company under the Sky Gold Limited-Employee Stock Option Plan 2024 ("SKY GOLD – ESOP 2024") on 3rd Feb 2025.
7. The Board of Directors of the Company, at its meeting held on April 18, 2025, approved the acquisition of 100% equity shares of M/s. Ganna N Gold Private Limited, a proposed wholly owned subsidiary, through a share swap arrangement. The shareholders of the Company have approved the said acquisition via postal ballot/e-voting on May 21, 2025. The Company is currently in the process of obtaining in-principal approvals from the relevant regulatory authorities, and the acquisition is pending completion as on the date of approval of these financial results.
8. The Company is engaged in the business of Gold Jewellery manufacturing. There is no separate reportable segment in terms of Indian Accounting Standards-108 "Operating Segments" (Ind-AS 108).



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9. There are no Investors complaint pending as on 31st March, 2025.
10. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.
11. The Standalone Financial Results for year ended March 31, 2025, are available on the BSE Limited website (URL: www.bseindia.com), National Stock Exchange of India Limited (NSE) website (URL: www.nseindia.com) and on the Company's website (URL: www.skygold.co.in).

**For and on behalf of the board,
For Sky Gold and Diamonds Limited**

Mahendra Chauhan
Whole-time Director
DIN: 02138084



Place: Mumbai
Date: 27th May 2025

Independent Auditor's Report on Quarterly and Annual Consolidated Financial Results of Sky Gold And Diamonds Limited (Previously known as Sky Gold Limited) Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To
THE BOARD OF DIRECTORS
SKY GOLD AND DIAMONDS LIMITED (Previously know as Sky Gold Limited)

Opinion

We have audited the accompanying statement of Consolidated Financial Results of Sky Gold and Diamonds Limited (Previously known as Sky Gold Limited) ("holding company") and its subsidiaries (the parent and its subsidiary together referred to as the "Group") for the quarter and year ended March 31, 2025 ("the financial results"), attached herewith, being submitted by the holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation."), read with SEBI Circular No. CIR/CFD/FAC/62/20 16 dated July 5, 2016 ('the Circular').

Attention is drawn to the fact that the figures for the quarters ended 31st March, 2025, as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2025, and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

a. includes the results of the following subsidiaries:

- (i) Starmangalsutra Private Limited – Wholly Owned Subsidiary w.e.f 05th September, 2024
- (ii) Sparkling Chains Private Limited – Wholly Owned Subsidiary w.e.f 05th September, 2024
- (iii) Sitaare Gold & Diamonds Limited – Wholly Owned Subsidiary w.e.f. 22nd January, 2025

b. is presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and

c. gives a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2025 as well as the year to date results for the period April 1, 2024 to March 31, 2025 in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India.



Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the Board of Directors of the companies included in the group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are also responsible for overseeing the Company's financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered

material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. For the other entities included in the consolidated Financial Results, which have been audited by other



V J SHAH & CO
CHARTERED ACCOUNTANTS

auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

UDIN: 25152425BMIESO1752

For V J SHAH & CO
Chartered Accountants
Firm Registration No.: 109823W

NIRAV MALDE
(PARTNER)
Membership No: 152425



Place: Mumbai
Date: 27th May, 2025



SKY
GOLD & DIAMONDS
— MAKE IN BHARAT, FOR THE WORLD —

SKY GOLD AND DIAMONDS LIMITED (Previously known as SKY GOLD LIMITED)
Statement Of Audited Consolidated Assets And Liabilities as on 31st March, 2025

(Rs. in lakhs)

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	31.03.2025 Audited	31.03.2024 Audited
I ASSETS		
1 Non-current assets		
a Property, plant and equipment	3,638.76	2,472.36
b Capital work-in-progress	55.17	101.13
c Right-of-use asset	2,369.14	1,015.94
d Investment Property	244.90	3.10
e Goodwill	4,234.99	-
f Other Intangible Assets	69.29	5.36
g Intangible Assets under Development	-	-
h Biological Assets other than bearer plants	-	-
i Financial assets		
(i) Investments	7,702.68	9,055.08
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Other Financial Assets	3,158.35	112.16
j Deferred tax assets (net)	-	-
k Other non current assets	9,098.35	146.94
Total Non Current Assets	30,571.63	12,912.07
2 Current assets		
a Inventories	39,685.82	26,613.11
b Financial assets		
(i) Investments	-	-
(ii) Trade Receivables	45,218.67	10,214.95
(iii) Cash and Cash Equivalent	1,087.94	1,335.82
(iv) Bank balance other than iii above	16,424.64	6,340.00
(v) Loans	94.10	12.90
(vi) Other financial assets	248.26	37.41
c Current Tax Assets (Net)	-	-
d Other current assets	2,352.49	1,098.01
Total Current Assets	1,05,111.93	45,652.20
Total Assets	1,35,683.56	58,564.26
II EQUITY AND LIABILITY		
1 Equity		
a Equity Share Capital	14,669.88	1,323.72
b Other Equity	-	-
Equity component of foreign currency convertible bonds	-	-
Reserves and surplus	53,709.83	23,087.99
Other reserves	-	-
Total Equity	68,379.71	24,411.71
2 Non-Current Liabilities		
a Financial liabilities		
(i) Borrowings	1,639.89	1,762.72
(ia) Lease Liabilities	2,009.66	908.16
(ii) Trade Payables	-	-
(iii) Other financial liabilities	-	-
b Provisions	163.07	96.04
c Deferred tax liability (net)	66.98	244.87
d Other non current liabilities	-	-
Total Non Current Liabilities	3,879.60	3,011.79
3 Current Liabilities		
a Financial Liabilities		
(i) Borrowings	58,845.58	28,112.56
(ia) Lease Liabilities	535.31	222.28
(ii) Trade Payables		
Trade Payables-Micro and Small Enterprises	2,121.52	128.32
Trade Payables- Other than Micro and Small Enterprises	475.46	305.01
(iii) Other Financial Liabilities	140.02	2,113.45
b Other Current Liabilities	108.78	80.91
c Provisions	102.03	35.25
d Current Tax Liabilities (Net)	1,095.56	142.98
Total Current Liabilities	63,424.25	31,140.77
Total Equity and Liabilities	1,35,683.56	58,564.26

For Sky Gold and Diamonds Limited


Darshan Chauhan
Whole-time Director

For Sky Gold and Diamonds Limited


Mahendra Chauhan
Whole-time Director



Sky Gold & Diamonds Limited (Formerly Know As Sky Gold Ltd)

CIN No. : L36911MH2008PLC181989

Registered Office / Factory : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706, Maharashtra, INDIA.

Phone No : +91 914515 5000

Email Id : info@skygold.co.in

Website : www.skygold.co.in



SKY
GOLD & DIAMONDS
— MAKE IN BHARAT, FOR THE WORLD —

SKY GOLD AND DIAMONDS LIMITED (Previously known as SKY GOLD LIMITED)
Statement of Audited Consolidated Financial Results for the Quarter and Year ended on March 31, 2025

(Rs. in Lakhs, except Earnings Per Share)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
1. Income					
a. Revenue from Operations	1,05,817.48	99,796.92	51,337.67	3,54,801.96	1,74,548.42
b. Other Income	484.79	712.60	157.12	3,295.71	373.95
Total Income	1,06,302.27	1,00,509.52	51,494.79	3,58,097.67	1,74,922.37
2. Expenses					
a. Cost of Material Consumed	94,533.99	1,04,050.16	57,042.82	3,39,324.26	1,82,173.45
b. Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	3,075.47	(11,544.41)	(9,254.85)	(9,611.38)	(18,090.59)
c. Employee benefits expense	1,037.54	803.70	491.96	2,935.49	1,349.78
d. Finance Cost	1,404.51	1,219.18	662.17	4,436.67	2,053.58
e. Depreciation and amortisation expense	361.70	286.20	214.62	1,074.29	636.48
f. Other expenses	867.30	758.30	525.50	2,516.55	1,390.84
Total expenses	1,01,280.52	95,573.13	49,682.21	3,40,675.89	1,69,513.55
3. Profit/(Loss) from ordinary activities before Exceptional items and tax (1-2)	5,021.74	4,936.39	1,812.58	17,421.78	5,408.83
4. Exceptional Items	-	-	-	-	-
5. Profit/(Loss) before tax (3-4)	5,021.74	4,936.39	1,812.58	17,421.78	5,408.83
6. Total Tax Expenses	1,204.26	1,282.41	451.47	4,156.25	1,360.71
- Current Tax	1,297.50	1,310.40	534.00	4,296.71	1,435.00
- Deferred Tax	(72.04)	(27.99)	(64.60)	(119.26)	(56.35)
- MAT Credit Entitlement	-	-	-	-	-
- Short/(Excess) Provision for Tax	(21.20)	-	(17.93)	(21.20)	(17.93)
7. Net Profit/(Loss) for the period (5-6)	3,817.48	3,653.98	1,361.11	13,265.53	4,048.11
8. Other comprehensive income, net of tax					
A (i) Items that will not be reclassified to profit or loss	(2.04)	0.98	4.87	0.91	3.93
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.51	(0.25)	(1.23)	(0.23)	(0.99)
B (i) Items that will be reclassified to profit or loss	318.48	(323.37)	(912.58)	(154.61)	(201.36)
(ii) Income tax relating to items that will be reclassified to profit or loss	(80.16)	81.39	229.68	38.91	50.68
9. Total Other comprehensive income, net of tax	236.80	(241.25)	(679.26)	(115.02)	(147.74)
10. Total comprehensive income (7+9)	4,054.28	3,412.73	681.85	13,150.52	3,900.37
11 Paid up equity share capital (Face Value of Rs. 10 Each)				14,669.88	1,323.72
12. Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year				53,709.83	23,087.99
13. Basic Earning Per Share (EPS) (Rs)	2.60	2.52	1.03	9.52	3.52
14. Diluted Earning Per Share (EPS) (Rs)	2.57	2.50	1.03	9.44	3.50

For Sky Gold and Diamonds Limited


Darshan Chauhan
Whole-time Director

For Sky Gold and Diamonds Limited


Mahendra Chauhan
Whole-time Director



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SKY
GOLD & DIAMONDS
— MAKE IN BHARAT, FOR THE WORLD —

SKY GOLD AND DIAMONDS LIMITED ((Previously known as SKY GOLD LIMITED)
Statement of Consolidated Cash Flow for the year ended 31st March, 2025

(Rs.in lakhs)

Sr No	PARTICULARS	For the Year ended	
		31.03.2025 Audited	31.03.2024 Audited
I)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before Tax	17,421.78	5,408.83
	<u>Adjustment for Non-Cash and Non-operating Items</u>		
Add:	Depreciation	1,074.29	636.48
	Employee Stock Options Expense	17.86	-
	Provision for doubtful debts / Advances	96.87	2.45
	Finance Costs	4,154.53	1,896.30
Less:	Gain on derecognition of lease adjustment (Net)	(54.81)	(1.93)
	Gain on sale of asset	-	(94.66)
	Interest Income	(871.33)	(44.02)
	Gain on sale of investment	(1,929.21)	-
	Dividend Received	(131.26)	(85.53)
	Operating profits before working capital changes	19,778.73	7,717.92
	<u>Changes in Working Capital & Operating Assets & liabilities</u>		
	Increase/(Decrease) in Trade Payables	1,543.58	285.52
	(Increase)/Decrease in Other Current Assets	(1,087.47)	(841.57)
	(Increase)/Decrease in Other Non Current Assets	(140.31)	(33.59)
	(Increase)/Decrease in Other Non Current Financial Assets	(25.97)	(32.70)
	(Increase)/Decrease in Other Current Financial Assets	(192.09)	(5.32)
	Increase/(Decrease) in Other Current Liabilities	(67.32)	65.95
	Increase/(Decrease) in Other Current Financial Liabilities	(1,973.43)	2,068.65
	Increase/(Decrease) in Long Term Provisions	41.46	17.97
	Increase/(Decrease) in Short Term Provisions	20.36	9.64
	(Increase)/Decrease in Long Term Loans & Advances	4.60	-
	(Increase)/Decrease in Short Term Loans & Advances	(64.23)	2.70
	(Increase)/Decrease in Inventories	(9,611.38)	(18,090.59)
	(Increase)/Decrease in Trade Receivables	(31,911.71)	(3,513.99)
	<u>Cash generated from operations</u>	<u>(23,685.20)</u>	<u>(12,349.40)</u>
Less:	Taxes paid	(3,633.80)	(1,373.48)
	NET CASH FLOW FROM OPERATING ACTIVITIES	(27,319.00)	(13,722.88)
II)	CASH FLOW FROM INVESTING ACTIVITIES		
	Dividend Received	131.26	85.53
	Interest income	870.29	44.02
	Capital Advances	(8,807.66)	(86.65)
	Net (Investment)/Redemption in Fixed Deposit	(12,956.14)	(6,340.00)
	Net Proceeds from (Purchase)/Sale of Intangible assets	(85.49)	(0.71)
	Security Deposits given during the year	(124.40)	-
	Net Proceeds from (Purchase)/Sale of Property, Plant and Equipment	(1,434.44)	(1,973.72)
	Net Proceeds from (Purchase)/Sale of Investments	6,715.24	(2,430.66)
	NET CASH FLOW FROM INVESTING ACTIVITIES	(15,691.34)	(10,702.20)
III)	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Expenses	(4,122.40)	(1,896.30)
	Long Term Borrowings received (Net)	(5,018.38)	716.60
	Short Term Borrowings received (Net)	26,121.13	14,566.05
	Proceeds from Increase in share Capital(Net)	26,003.20	10,262.17
	Proceeds from issue of share Warrants	-	543.16
	Dividend Paid	-	(107.44)
	Repayment of principal portion of lease liabilities	(285.76)	(161.49)
	NET CASH FLOW FROM FINANCING ACTIVITIES	42,697.79	23,922.75
IV)	NET INCREASE / (DECREASE) IN CASH	(312.55)	(502.33)
a) Add:	Cash & Cash Equivalent at the beginning of the year		
	Cash on Hand	3.05	2.15
	Bank Balance	1,332.77	1,836.01
		1,335.82	1,838.15
	Upon Addition of Subsidiaries		
	Cash on Hand	1.06	-
	Bank Balance	63.61	-
		1,400.49	1,838.15
b) Less:	Cash & Cash Equivalent at the end of the year		
	Cash on Hand	4.10	3.05
	Bank Balance	1,083.84	1,332.77
		1,087.94	1,335.82
	NET INCREASE / (DECREASE) IN CASH	(312.55)	(502.33)

For Sky Gold and Diamonds Limited


Mahendra Chauhan
Whole-time Director

For Sky Gold and Diamonds Limited


Mahendra Chauhan
Whole-time Director





SKY
GOLD & DIAMONDS
— MAKE IN BHARAT, FOR THE WORLD —

Notes :

1. The above Audited Consolidated Financial Results of the company were reviewed and recommended by the audit committee on 27th May, 2025 and subsequently approved by the Board of Directors at its meeting held on 27th May, 2025. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the quarter ended on 31st March, 2025 are balancing figures between the audited figures of the year ended 31st March, 2025 and unaudited year to date figures up to the nine-months period ended 31st December, 2024 which were subjected to limited review.
3. The consolidated financial results for the quarter and year ended on 31st March, 2025 have been subjected to audit by statutory auditors of the company and the statutory auditor has issued unmodified report on Audited Financial Results.
4. The above Consolidated financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
5. Pursuant to the terms of issue of convertible share warrants, the balance 15,875 convertible share warrants issued on a preferential basis were converted into 1,58,750 equity shares (post bonus adjustment) of ₹10/- each on January 17, 2025, upon receipt of balance consideration on January 10, 2025. These equity shares rank pari-passu in all respects with the existing equity shares of the Company
6. The Company has approved grant of 1,00,000 Stock Options to eligible employees of the Company under the Sky Gold Limited-Employee Stock Option Plan 2024 ("SKY GOLD – ESOP 2024") on 3rd Feb 2025.
7. The Board of Directors of the Company, at its meeting held on April 18, 2025, approved the acquisition of 100% equity shares of M/s. Ganna N Gold Private Limited, a proposed wholly owned subsidiary, through a share swap arrangement. The shareholders of the Company have approved the said acquisition via postal ballot/e-voting on May 21, 2025. The Company is currently in the process of obtaining in-principal approvals from the relevant regulatory authorities, and the acquisition is pending completion as on the date of approval of these financial results.
8. The Parent Company's and its subsidiary company's only identifiable reportable segment is Gold Jewellery manufacturing and hence disclosure of Segment wise information is not applicable under Indian Accounting Standards-108 "Operating Segments" (Ind-AS 108).



SKY
GOLD & DIAMONDS
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9. There are no Investors complaint pending as on 31st March, 2025.
10. Previous periods' figures have been regrouped/reclassified where required to make them compatible with the figures of current periods.
11. The Consolidated Financial Results for year ended March 31, 2025, are available on the BSE Limited website (URL: www.bseindia.com), National Stock Exchange of India Limited (NSE) website (URL: www.nseindia.com) and on the Company's website (URL: www.skygold.co.in).

**For and on behalf of the board,
For Sky Gold and Diamonds Limited**

Mahendra Chauhan
Whole-time Director
DIN: 02138084



Place: Mumbai
Date: 27th May 2025



SKY
GOLD & DIAMONDS
— MAKE IN BHARAT , FOR THE WORLD —

Annexure II

Disclosure under sub-para (7) of Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Master Circular

1.	Reason for Change	Appointment
2.	Date of appointment	Appointed on 27 th May 2025 for the Financial Year 2025-26.
3.	Brief profile (in case of Appointment)	Ms. Aasna Shah is qualified as a Chartered Accountant, having Membership number 196446. Her areas of expertise are internal audit, statutory audit, and taxation. Her in-depth understanding of client businesses brings in value addition for the clients in diversified fields.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable



SKY
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— MAKE IN BHARAT , FOR THE WORLD —

Annexure III

Disclosure under sub-para (7) of Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Master Circular

1.	Reason for Change	Re-appointment of M/s. V J Shah & Co., Chartered Accountants (Firm registration No: 109823W) as Statutory Auditors of the Company.
2.	Date of reappointment	<p>Re-appointment shall be effective from the conclusion of the 17th Annual General Meeting (AGM).</p> <p>Re-appointment is for a period of 5 consecutive years commencing from the conclusion of the 17th AGM till the conclusion of the 22nd AGM of the Company (audit period covering the financial years from 2025-26 to 2029-30), subject to the approval of the shareholders at the ensuing AGM of the Company.</p>
3.	Brief profile (in case of Appointment)	<p>M/s. V J Shah & Co is a multi-disciplinary professional services organisation rendering a range of value-added services to businesses of all sizes and sectors since 1982. It's a one-stop solution for various business and individual requirements.</p> <p>Over the past four decades, they have been catering entities engaged in the field of manufacturing, trading, and the service sector.</p> <p>Their vigour for excellence allows them to deliver value and quality outputs to the clients by using the expertise of a team of over 75 professionals and focusing on teamwork, quality standards, and solutions that are innovative and practical.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable