

SKY GOLD AND DIAMONDS LIMITED

(formerly known as Sky Gold Limited)

Date: 2nd April 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 541967

Trading Symbol: SKYGOLD

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

“Sky Gold and Diamonds Limited (Formerly known as Sky Gold Limited) [“the Company”] plans to open a B2B office in Dubai (UAE) to increase the export revenue”

We hereby inform you that the members of the Management Committee of the Company through resolution passed at its meeting held today, i.e., 2nd April 2025, considered and approved establishment of a Wholly Owned Subsidiary in Dubai (UAE), positioning itself for significant export growth.

The Company is a leading Indian jewelry manufacturer specializing in lightweight gold and diamond-studded pieces, is actively implementing strategies to drive export growth. Recognizing the strong demand for high-quality jewelry in the Middle East, particularly in Dubai (UAE), the company has identified the region as a key market.

As part of its expansion efforts, the Company will establish a Wholly Owned Subsidiary in Dubai (UAE), positioning itself for significant export growth. This initiative aligns with its **“Make-in-Bharat for the World”** vision, reinforcing its commitment to Indian manufacturing while serving global markets.

Through targeted market expansion and product diversification, the company is strengthening its international presence and accelerating export revenues.

The requisite details, as required by SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, regarding the above proposal, is enclosed herewith as **Annexure I**.

The Meeting commenced at 3:30 PM and concluded at 4:00 PM.

The same is also being uploaded on the website of the Company at www.skygold.co.in

Kindly take the same on record.

Thanking you,

For and on behalf of the Company,

Mangesh Chauhan
Managing Director & CFO
DIN: 02138048
Place: Navi Mumbai

Registered / Factory / Corporate Office : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706.

Email ID : Accounts : accounts@skygold.co.in Order : orders@skygold.co.in Info : info@skygold.co.in

Dept. No. : Account : +91 93219 19656 Order : +91 93209 29299 Ratecut : +91 93219 19646

Website : www.skygold.co.in CIN No. : L36911MH2008PLC181989

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Annexure –I

Investing and Incorporating a Wholly Owned Subsidiary

Sr. No	Particulars	Comments
1	Name of the target entity, details in brief such as size, turnover etc.;	Name of the proposed entity: Any name as may be approved by the relevant authorities. Proposed Capital: Approximately to Rs. 50 Lakhs Turnover: Not Applicable, as the entity is yet to be incorporated.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired.? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The proposed entity would be Wholly Owned Subsidiary (WOS) of the Company and hence once the WOS will be incorporated, it will be a related party of the Company.
3	Industry to which the entity being acquired belongs;	The same industry as that of the Company.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for the acquisition of target entity, if its business is outside the main line of business of the listed entity);	Not Applicable
5	Brief details of any governmental or regulatory approvals required for the acquisition;	General Trade Licenses from the relevant authorities.
6	The indicative time period for completion of the acquisition;	2-3 months subject to relevant approvals.
7	Nature of consideration - whether cash consideration or share swap and details of the same;	100% subscription to the share capital in cash.
8	Cost of acquisition or the price at which the shares are acquired;	At face value per share.
9	Percentage of shareholding/control acquired and / or number of shares acquired;	The Company along with its nominee will subscribe 100% share capital of the proposed WOS
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable since the entity is yet to be incorporated.
11	Country in which the entity is incorporated	Dubai (UAE)
12	Any other significant information (in brief);	This disclosure has been based on Management Committee approval; however, the incorporation of WOS is subject to approval of competent authorities.

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