



SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



Date: 11th February 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400051

Scrip Code: 541967

Trading Symbol: SKYGOLD

Subject: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine-month period ended December 31, 2024:

A. Financial Results- **Attached.**

B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.-**Attached as annexure I, II and III**

C. Format for disclosing outstanding default on loans and debt securities- **Not Applicable**

D. Format for disclosure of related party transactions- **Not Applicable**

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (Standalone and Consolidated separately)- **Not Applicable**

The above information is also available on the website of the Company i.e. www.skygold.co.in

Kindly take this information into your records and acknowledge the receipt.

Thanking you.

Yours faithfully,

For Sky Gold Limited,

Mangesh Chauhan
Managing Director & CFO
DIN: 02138048
Place: Navi Mumbai

Registered / Factory / Corporate Office : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706.

Email ID : Accounts : accounts@skygold.co.in

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Order : +91 93209 29299

Ratecut : +91 93219 19646

Website : www.skygold.co.in CIN No. : L36911MH2008PLC181989



Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of Sky Gold Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended.

To
THE BOARD OF DIRECTORS
SKY GOLD LIMITED

We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Sky Gold Limited ("the Company") for the quarter ended 31st December, 2024 together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management has been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February 2025 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.





V J SHAH & CO
CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 25152425BMIEOI8924

**For V J SHAH & CO,
Chartered Accountants
Firm Registration No.: 109823W**

N. Malde

**NIRAV M MALDE
Partner
Membership No. 152425**



**Place: Mumbai
Date: 3rd February 2025**



SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS
Manufacturers & Exporters of: C.Z. & Plain Gold Jewellery



SKY GOLD LIMITED

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2024

(Rs. in Lakhs, except Earnings Per Share)

PARTICULARS	Quarter Ended			Nine months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
a. Revenue from Operations	72,972.67	71,739.33	46,044.11	2,17,014.72	1,23,210.75	1,74,548.42
b. Other Income	366.16	1,957.21	45.93	2,446.84	216.83	373.95
Total Income	73,338.84	73,696.53	46,090.04	2,19,461.55	1,23,427.59	1,74,922.37
2. Expenses						
a. Cost of Material Consumed	69,745.86	65,320.06	50,824.80	2,03,443.35	1,25,130.64	1,82,173.45
b. Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(2,810.03)	1,656.61	(7,230.79)	(1,822.53)	(8,835.74)	(18,090.59)
c. Employee benefits expense	682.02	573.11	311.78	1,733.83	857.82	1,349.78
d. Finance Cost	1,010.80	947.41	474.29	2,757.83	1,391.41	2,053.58
e. Depreciation and amortisation expense	244.01	207.32	179.99	656.80	421.86	636.48
f. Other expenses	665.51	485.73	334.40	1,540.28	865.34	1,390.84
Total expenses	69,538.16	69,190.24	44,894.47	2,08,309.56	1,19,831.33	1,69,513.55
3. Profit/(Loss) from ordinary activities before Exceptional items and tax (1-2)	3,800.68	4,506.29	1,195.57	11,152.00	3,596.25	5,408.83
4. Exceptional Items	-	-	-	-	-	-
5. Profit/(Loss) before tax (3-4)	3,800.68	4,506.29	1,195.57	11,152.00	3,596.25	5,408.83
6. Total Tax Expenses	1,040.10	917.63	302.40	2,679.91	909.25	1,360.71
- Current Tax	1,061.00	956.40	244.40	2,721.00	901.00	1,435.00
- Deferred Tax	(20.90)	(38.77)	58.00	(41.09)	8.25	(56.35)
- Short/(Excess) Provision for tax	-	-	-	-	-	(17.93)
7. Net Profit/(Loss) for the period (5-6)	2,760.57	3,588.66	893.17	8,472.08	2,687.00	4,048.11
8. Other comprehensive income, net of tax						
A (i) Items that will not be reclassified to profit or loss	0.98	0.98	(0.31)	2.95	(0.94)	3.93
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.25)	(0.25)	0.08	(0.74)	0.24	(0.99)
B (i) Items that will be reclassified to profit or loss	82.32	(1,446.87)	851.65	(190.02)	711.22	(201.36)
(ii) Income tax relating to items that will be reclassified to profit or loss	(20.72)	364.15	(214.34)	47.82	(179.00)	50.68
9. Total Other comprehensive income, net of tax	62.34	(1,081.98)	637.08	(139.99)	531.52	(147.74)
10. Total comprehensive income (7+9)	2,822.91	2,506.68	1,530.24	8,332.09	3,218.52	3,900.37
11 Paid up equity share capital (Face Value of Rs. 10 Each)	-	-	-	-	-	1,323.72
12. Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	23,087.99
13. Basic Earning Per Share (EPS) (Rs) (*refer Note-7)	1.91	2.69	0.82	6.19	2.45	3.52
14. Diluted Earning Per Share (EPS) (Rs) (*refer Note-7)	1.89	2.66	0.81	6.13	2.44	3.50

FOR SKY GOLD LIMITED


MANGESH CHAUHAN
CMD & CFO

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Notes:

1. The above unaudited standalone financial results of the company were reviewed and recommended by the audit committee on 3rd February, 2025 and subsequently approved by the Board of Directors at its meeting held on 3rd February, 2025. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the quarter ended 31st December, 2024 are balancing figures between the unaudited figures of the nine months ended 31st December, 2024 and the published year to date figures of six months ended 30th September, 2024 which were subjected to limited review.
3. The standalone financial results for the quarter ended 31st December, 2024 have been subjected to Limited Review by statutory auditors of the company and the statutory auditors have issued an unmodified report on unaudited financial results.
4. The above standalone financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
5. The Company's only identifiable reportable segment is Gold Jewellery Manufacturing and hence disclosure of Segment wise information is not applicable under Indian Accounting Standard – 108 "Operating Segments" (Ind-AS 108).
6. Previous periods / year figures are regrouped and rearranged wherever necessary including on account of amendment in Division II to Schedule III of Companies Act 2013 to conform current period presentation.
7. Pursuant to the approval of the Board of Directors on Tuesday, December 17, 2024, the company had allotted 13,18,86,054 Bonus Equity Shares of Rs 10/- each in the ratio of 9(Nine) Equity Share for 1 (One) Equity Share held to the Equity Shareholder(s) whose name appeared in the Register of Shareholders of the Company/List of Beneficial Owners maintained by the Depositories on December 16, 2024 i.e. "Record Date". The said Bonus Equity Shares ranked pari- passu in all respects with the existing Equity Shares of the Company including dividend entitlement. After bonus issue, the Subscribed and Paid-up Equity Share Capital as on December 31, 2024 was Rs. 146.54 Lakh divided into 14,65,40,060 Equity Shares of Rs. 10 each. Accordingly, as per Ind AS 33- Earning Per Share, the calculation of basic and diluted earnings per share for all periods presented have been adjusted and restated.

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8. On 17th October, 2024 the Company has issued 9,99,259 Equity Shares, to eligible QIBs at the issue price of ₹ 2,702/- per Equity Share (including a premium of ₹ 2,692/- per Equity Share) aggregating to ₹ 26,999.98 lakhs, pursuant to the Qualified Institutional Placement as per provisions of SEBI (ICDR) Regulations, 2018, Companies Act 2013 and other applicable laws and regulations, as applicable.
9. Vide resolution passed at its meeting held on 22nd October, 2024, considered and approved an investment in the equity shares of M/s Starmangalsutra Private Limited and M/s Sparkling Chains Private Limited, the wholly owned subsidiaries of the Company, up to an amount not exceeding Rs. 70 Crores in each subsidiary by way of subscription to Rights Issue upto 57,755 and 53,272 Equity Shares respectively, in one or more tranches. This investment by way of subscription of share of the respective subsidiaries on rights issue basis was completed on 23rd October, 2024.
10. The results for the quarter ended December 31, 2024, are available on the BSE Limited website (URL: www.bseindia.com), The National Stock Exchange Limited (URL: www.nseindia.com) and on the Company's website (URL: www.skygold.co.in)

For & On behalf of the Board of Directors
of Sky Gold Limited



Mangesh Chauhan
Managing Director & CFO
DIN: 02138048

Place: Mumbai
Date: 3rd February, 2025

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Independent Auditor's Limited Review Report on Quarterly Consolidated Financial Results of Sky Gold Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended

To
THE BOARD OF DIRECTORS
SKY GOLD LIMITED

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sky Gold Limited ("the Parent") and its subsidiary (the Parent and subsidiary together referred to as "the Group") for the quarter ended 31st December, 2024 together with Notes thereon, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ("the Regulation") as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on 3rd February, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following subsidiaries:

- (i) Starmangalsutra Private Limited – Wholly Owned Subsidiary
- (ii) Sparkling Chains Private Limited – Wholly Owned Subsidiary





V J SHAH & CO
CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Consolidated Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 25152425BMIEOJ6269

**For V J SHAH & CO,
Chartered Accountants
Firm Registration No.: 109823W**

Nirav M Malde

**NIRAV M MALDE
Partner
Membership No. 152425**



**Place: Mumbai
Date: 3rd February, 2025**



SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS.
Manufacturers & Exporters of: C.Z. & Plain Gold Jewellery



SKY GOLD LIMITED

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31st December, 2024

(Rs. in Lakhs, except Earnings Per Share)

PARTICULARS	Quarter Ended			Nine months ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
a. Revenue from Operations	99,796.92	76,884.84	46,044.11	2,48,984.48	1,23,210.75	1,74,548.42
b. Other Income	712.60	1,974.86	45.93	2,810.92	216.83	373.95
Total Income	1,00,509.52	78,859.69	46,090.04	2,51,795.40	1,23,427.59	1,74,922.37
2. Expenses						
a. Cost of Material Consumed	1,04,050.16	72,362.67	50,824.80	2,44,790.27	1,25,130.64	1,82,173.45
b. Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(11,544.41)	(473.33)	(7,230.79)	(12,686.85)	(8,835.74)	(18,090.59)
c. Employee benefits expense	803.70	615.54	311.78	1,897.95	857.82	1,349.78
d. Finance Cost	1,219.18	1,013.36	474.29	3,032.16	1,391.41	2,053.58
e. Depreciation and amortisation expense	286.20	220.92	179.99	712.59	421.86	636.48
f. Other expenses	758.30	501.92	334.40	1,649.25	865.34	1,390.84
Total expenses	95,573.13	74,241.08	44,894.47	2,39,395.36	1,19,831.33	1,69,513.55
3. Profit/(Loss) from ordinary activities before Exceptional items and tax (1-2)	4,936.39	4,618.61	1,195.57	12,400.03	3,596.25	5,408.83
4. Exceptional Items	-	-	-	-	-	-
5. Profit/(Loss) before tax (3-4)	4,936.39	4,618.61	1,195.57	12,400.03	3,596.25	5,408.83
6. Total Tax Expenses	1,282.41	947.39	302.40	2,951.98	909.25	1,360.71
- Current Tax	1,310.40	985.21	244.40	2,999.21	901.00	1,435.00
- Deferred Tax	(27.99)	(37.82)	58.00	(47.22)	8.25	(56.35)
- Short/(Excess) Provision for tax	-	-	-	-	-	(17.93)
7. Net Profit/(Loss) for the period (5-6)	3,653.98	3,671.22	893.17	9,448.05	2,687.00	4,048.11
8. Other comprehensive income, net of tax						
A (i) Items that will not be reclassified to profit or loss	0.98	0.98	(0.31)	2.95	(0.94)	3.93
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.25)	(0.25)	0.08	(0.74)	0.24	(0.99)
B (i) Items that will be reclassified to profit or loss	(323.37)	(1,324.25)	851.65	(473.09)	711.22	(201.36)
(ii) Income tax relating to items that will be reclassified to profit or loss	81.39	333.29	(214.34)	119.07	(179.00)	50.68
9. Total Other comprehensive income, net of tax	(241.25)	(990.22)	637.08	(351.82)	531.52	(147.74)
10. Total comprehensive income (7+9)	3,412.73	2,681.00	1,530.24	9,096.23	3,218.52	3,900.37
11 Paid up equity share capital (Face Value of Rs. 10 Each)	-	-	-	-	-	1,323.72
12. Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	23,087.99
13. Basic Earning Per Share (EPS) (Rs) (*refer Note 7)	2.52	2.75	0.82	6.90	2.45	3.52
14. Diluted Earning Per Share (EPS) (Rs) (*refer Note 7)	2.50	2.72	0.81	6.83	2.44	3.50

FOR SKY GOLD LIMITED


MANGESH CHAUHAN
CMD & CFO

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Notes:

1. The above unaudited consolidated financial results of the company were reviewed and recommended by the audit committee on 3rd February, 2025 and subsequently approved by the Board of Directors at its meeting held on 3rd February, 2025. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the quarter ended 31st December, 2024 are balancing figures between the unaudited figures of the nine months ended 31st December, 2024 and the published year to date figures of six months ended 30th September, 2024 which were subjected to limited review.
3. The consolidated financial results for the quarter ended 31st December, 2024 have been subjected to Limited Review by statutory auditors of the company and the statutory auditors have issued an unmodified report on unaudited financial results.
4. The above consolidated financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
5. The Group's only identifiable reportable segment is Gold Jewellery Manufacturing and hence disclosure of Segment wise information is not applicable under Indian Accounting Standard – 108 "Operating Segments" (Ind-AS 108).
6. Previous periods / year figures are regrouped and rearranged wherever necessary including on account of amendment in Division II to Schedule III of Companies Act 2013 to conform current period presentation.
7. Pursuant to the approval of the Board of Directors on Tuesday, December 17, 2024, the company had allotted 13,18,86,054 Bonus Equity Shares of Rs 10/- each in the ratio of 9(Nine) Equity Share for 1 (One) Equity Share held to the Equity Shareholder(s) whose name appeared in the Register of Shareholders of the Company/List of Beneficial Owners maintained by the Depositories on December 16, 2024 i.e. "Record Date". The said Bonus Equity Shares ranked pari- passu in all respects with the existing Equity Shares of the Company including dividend entitlement. After bonus issue, the Subscribed and Paid-up Equity Share Capital as on December 31, 2024 was Rs. 146.54 Lakh divided into 14,65,40,060 Equity Shares of Rs. 10 each. Accordingly, as per Ind AS 33- Earning Per Share, the calculation of basic and diluted earnings per share for all periods presented have been adjusted and restated.

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8. On 17th October, 2024 the Company has issued 9,99,259 Equity Shares, to eligible QIBs at the issue price of ₹ 2,702/- per Equity Share (including a premium of ₹ 2,692/- per Equity Share) aggregating to ₹ 26,999.98 lakhs, pursuant to the Qualified Institutional Placement as per provisions of SEBI (ICDR) Regulations, 2018, Companies Act 2013 and other applicable laws and regulations, as applicable.
9. Further, vide resolution passed at its meeting held on 22nd October, 2024, considered and approved an investment in the equity shares of M/s Starmangalsutra Private Limited and M/s Sparkling Chains Private Limited, the wholly owned subsidiaries of the Company, up to an amount not exceeding Rs. 70 Crores in each subsidiary by way of subscription to Rights Issue upto 57,755 and 53,272 Equity Shares respectively, in one or more tranches. This investment by way of subscription of share of the respective subsidiaries on rights issue basis was completed on 23rd October, 2024.
10. The results for the quarter ended December 31, 2024 are available on the BSE Limited website (URL: www.bseindia.com), The National Stock Exchange Limited (URL: www.nseindia.com) and on the Company's website (URL: www.skygold.co.in)

For & On behalf of the Board of Directors
of Sky Gold Limited



Mangesh Chauhan
Managing Director & CFO
DIN: 02138048

Place: Mumbai
Date: 3rd February, 2025

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Annexure - I

Statement of Deviation/ Variation in utilization of funds raised	
Name of the listed entity	Sky Gold Limited
Mode of Fund Raising	Issue of Equity Shares and Equity Share Warrants on Preferential Issue and Conversion of Equity Share Warrants into Equity Shares.
Date of Raising Funds	19/10/2023 – Issue of Equity Share and Equity Share Warrants (Board Approval) 22/01/2024 – Conversion of 1,29,150 Equity Share Warrants into Equity Shares (Board Approval for allotment of Equity Shares) 26/03/2024 - Conversion of 31,375 Equity Share Warrants into Equity Shares (Board Approval for allotment of Equity Shares)
Amount Raised	Rs. 106.14 Cr. (100 % towards 23,32,800 Equity Shares and 100% towards 1,60,525 Equity Share Warrants which got converted into Equity Shares and 25% towards 15,875 Equity Share Warrants. <i>Please note: 75 % towards 15,875 Equity Warrants is still not received by the Company as the Equity Warrant holder has yet not exercised her right for conversion of Equity Warrant into Equity Shares.</i>
Report filed for Quarter ended	31 st December, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation/ Variation in use of funds raised	Not applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation/ Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Registered / Factory / Corporate Office : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706.

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CIN No. : L36911MH2008PLC181989



SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



**Objects for which funds have been raised and where there has been a deviation if any in the following table:
(In Crores)**

Original Object	Modified Object, if any	*Original Allocation (Rs. in Crore)	Modified allocation, if any	Funds Utilised (Rs. In Crore)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Meet the working capital requirement	Not Applicable	84.91	Not Applicable	84.91	Not Applicable	No Deviation
General Corporate Purpose	Not Applicable	21.23	Not Applicable	21.23	Not Applicable	No Deviation

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

*Original allocation reflects the funds received by the Company from the equity holders and Equity Warrant holders.

The total issue size is Rs. 106.64 Crores, and till 30th June 2024, the Company has fully utilized all the money received from the Equity and Equity Warrant Holder. However, 75% of the issue price representing 15,875 Equity Share Warrants is still not received from the Equity Warrant holder and hence they are not yet converted into Equity Shares.

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Annexure II

Statement of Deviation/ Variation in utilization of funds raised	
Name of the listed entity	Sky Gold Limited
Mode of Fund Raising	Issue of Equity Share Warrants on Preferential Issue
Date of Raising Funds	16/01/2024 (Board Approval)
Amount Raised	Rs. 5.26 Cr. (25% Consideration amount of Equity Share Warrants convertible into equity shares)
Report filed for Quarter ended	31 st December, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation/ Variation in use of funds raised	Not applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation/ Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

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Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



**Objects for which funds have been raised and where there has been a deviation if any in the following table:
(In Crores)**

Original Object	Modified Object, if any	*Original Allocation (Rs. in Crore)	Modified allocation, if any	Funds Utilised (Rs. In Crore)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Meet working capital requirement	Not Applicable	4.21	Not Applicable	4.21	Not Applicable	No Deviation
General Corporate Purpose	Not Applicable	1.05	Not Applicable	1.05	Not Applicable	No Deviation

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

*Original allocation reflects the funds received by the Company from the Equity Warrant Holders.

The total issue size is Rs. 21.05 Crores, and till 31st March 2024, the Company has fully utilized all the money received from the Equity Warrant Holders and no additional funds (75% of the issue price) were received during the quarter ended 30th September 2024. However, 75% of the issue price representing 2,07,000 Equity Warrants is still not received from the Equity Warrant Holder and hence they are not yet converted into Equity Shares.

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SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



Annexure - III

Statement of Deviation/ Variation in utilization of funds raised	
Name of the listed entity	Sky Gold Limited
Mode of Fund Raising	Qualified Institutional Placement (QIP)
Date of Raising Funds	09/08/2024 – Proposal for raising of funds by way of QIP (Board approval for raising of funds) 15/10/2024 – Approval and adoption of the preliminary placement document and the application form, in connection with the Issue (Board approval for opening of the proposed Issue) 17/10/2024 - Allotment of Equity Shares pursuant to QIP (QIP Committee approval for allotment of equity shares)
Amount Raised	Rs. 269.9998 Crores
Report filed for Quarter ended	31 st December, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation/ Variation in use of funds raised	Not applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation/ Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

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**Objects for which funds have been raised and where there has been a deviation if any in the following table:
(In Crores)**

Original Object	Modified Object, if any	*Original Allocation (Rs. in Crore)	Modified allocation, if any	Funds Utilised (Rs. In Crore)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Meet the working capital requirement	Not Applicable	100.00	Not Applicable	100.00	Not Applicable	No Deviation
Investment in Subsidiaries	Not Applicable	140.00	Not Applicable	140.00	Not Applicable	No Deviation
General Corporate Purpose	Not Applicable	19.5238	19.5613	19.5549	(0.0375)	Expected offer issue expenses reduced so we adjusted that in GCP
Issue Expenses	Not Applicable	10.4760	10.4385	10.4385	0.0375	Expected offer issue expenses reduced so we adjusted that in GCP

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

*Original allocation reflects the funds received by the Company from the QIBs.

The total issue size is Rs. 269.9998 Crores, and till 31st December 2024, the Company has Rs. 0.0064 Crores unutilized QIP Proceeds kept in the Monitoring Agency A/c maintained with Yes Bank.

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