



SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



Date: 3rd February, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400051

Scrip Code: 541967

Trading Symbol: SKYGOLD

Subject: Media Release - Standalone and Consolidated Un-audited Financial Results for the quarter ended 31st December, 2024.

Dear Sir/Madam,

In continuation to the Standalone and Consolidated Un-audited Financial Results for the quarter ended 31st December, 2024, we attach a copy of Media Release being issued by the Company in this regard.

The Standalone and Consolidated Un-audited Financial Results for the quarter ended 31st December, 2024, approved by the Board of Directors and the Media Release thereon will also be available on the Company's website at: www.skygold.co.in

This is for your information and records.

Thanking you

For Sky Gold Limited,

Mangesh Chauhan
Managing Director & CFO
DIN: 02138048
Place: Navi Mumbai

Encl.: As above.

Registered / Factory / Corporate Office : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706.

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MEDIA RELEASE

Sky Gold Reports Impressive Q3FY25 Results with Exceptional Revenue and Profit Growth

Mumbai, 3rd February, 2025 - Sky Gold Limited (SGL), a leading Mumbai-based jewellery company specializing in the design, manufacturing, and marketing of gold jewellery, has announced its unaudited financial results for the quarter ended 31st December 2024.

Q3FY25 Consolidated Financial Performance Snapshots (Y-o-Y)

- Revenue from Operations: Increased by 116.74% year-on-year to Rs. 997.97 crore.
- EBITDA: Rose by 217.60% to Rs. 57.29 crore.
- Profit After Tax (PAT): Grew by 309.10% to Rs. 36.54 crore.

Key Financial Highlights:

Particulars (Rs. Crs.)	Q3 FY25	Q3 FY24	Y-o-Y	Q2FY25	Q-o-Q	9MFY25	9MFY24	Y-o-Y
Revenue from Operations	997.97	460.44	116.74%	768.85	29.80%	2,489.84	1,232.11	102.08%
EBITDA	57.29	18.04	217.60%	38.78	47.73%	133.34	51.93	156.78%
EBITDA Margins	5.74%	3.92%	182 bps	5.04%	70 bps	5.36%	4.21%	115 bps
Profit After Tax	36.54	8.93	309.10%	36.71	(0.47%)	94.48	26.87	251.62%
PAT Margin	3.66%	1.94%	172 bps	4.77%	(111 bps)	3.79%	2.18%	161 bps

Operational Highlights

- Revenue Growth: Consolidated revenues for Q3FY25 reached Rs. 997.97 crores, marking a 116.74% increase year-on-year.
- EBITDA Performance: Achieved Rs. 57.29 crores in EBITDA, reflecting a 217.60% growth compared to the same quarter in the previous year.
- PAT Achievement: PAT stood at Rs. 36.54 crores, a 309.10% increase year-on-year, marking the third consecutive quarter of significant PAT growth.

Commenting on the Results, Mr. Mangesh Chauhan, Managing Director and Chief Financial Officer, said:

"Sky Gold Ltd continues its exceptional growth trajectory in the third quarter of FY25. Our Revenue from Operations surged by 116.74% year-on-year to Rs.997.97 crore. EBITDA increased by 217.60% to Rs. 57.29 crores, and Profit After Tax grew by 309.10% to Rs. 36.54 crores.

This growth is a testament to our strategic initiatives and operational efficiency. During the quarter, we successfully approved a 9:1 bonus share issue, reinforcing our commitment to enhancing shareholder value. The acquisitions of Starmangalsutra and Sparkling Chains have significantly

bolstered our market position by expanding product offerings and leveraging operational synergies.

We are also excited to announce our upcoming entry into the lab-grown diamond segment, which aligns with global trends and customer preferences. This initiative will allow us to diversify our portfolio and tap into a burgeoning market, both domestically and internationally.

Our recent fundraising through a Qualified Institutional Placement (QIP) of Rs. 270 crores has further strengthened our financial position, enabling us to invest in cutting-edge technology and scale operations effectively. Additionally, the reduced import duty on gold has provided a strong tailwind, increasing consumer preference for organized markets and driving growth in demand for gold jewellery.

As we progress through FY25, our focus remains on increasing capacity utilization at our Navi Mumbai facility, strengthening our mid-management and regional sales teams, and optimizing financials through gold metal loans. These measures, combined with investments in IT, automation, and ERP systems, position us to achieve our long-term revenue target of INR 6,300 crores by FY27 and expand our production capacity to 1,050 Kgs/month within the next three years."

Strategic Growth Initiatives

Sky Gold remains committed to:

- **Increasing Capacity Utilization:** Enhancing production efficiency at its new facility.
- **Investing in Technology:** Implementing IT solutions and ERP systems to streamline operations.
- **Strengthening Human Resources:** Building a robust mid-management and regional sales team.
- **Financial Optimization:** Utilizing gold metal loans to improve profitability and reduce borrowing costs.


The company's strategic investments and operational advancements ensure it remains a leader in the organized gold jewellery market, poised to capitalize on emerging opportunities.

About Sky Gold Limited:

Established in 2008, Sky Gold Limited is one of the leading jewellery companies based in Mumbai. The Company specializes in lightweight jewellery of 18 C 22 Carat gold, manufacturing a variety of designs including plain gold jewellery, studded gold jewellery, diamond-studded jewellery, and Turkish jewellery. Operating on a B2B model, Sky Gold collaborates with leading jewellery retailers like Malabar Gold and Diamonds, Joyalukkas, Kalyan Jewellers, GRT Jewellers, and Senco Gold, making its products available in over 2000 showrooms across India.

SGL's state-of-the-art 81,000 sq ft manufacturing facility in Navi Mumbai, equipped with German and Italian machinery, has a processing capacity of 750 kg of gold per month. The company boasts a design library of over 500,000 designs of rings, bracelets, bangles, fancy pendants, earrings, and more. Sky Gold got listed on the BSE SME platform in October 2018 and migrated to the Mainboard of BSE and NSE in January 2023.

Investor Relations: Orient Capital

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