



**SKY GOLD LTD**

GLOBAL EXPERTISE, REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



**Date: October 15, 2024**

To,

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G, Bandra Kurla  
Complex, Bandra East Mumbai - 400 051

**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai - 400 001

**Symbol: SKYGOLD**

**Scrip Code: 541967**

Dear Sir/Madam,

**Re: Qualified institutions placement of equity shares of face value of ₹ 10 each (the "Equity Shares") by Sky Gold Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder ("Issue")**

**Sub: Outcome of the meeting of the Board of Directors**

We wish to inform you that pursuant to the approval of the Board of Directors of the Company at its meeting held on August 9, 2024, and approval of the shareholders of the Company by way of a special resolution passed on September 2, 2024, the Board of Directors of the Company, in its meeting held today i.e. October 15, 2024, has *inter alia* considered and passed resolutions for the following:

- (i) approval and adoption of the Unaudited Proforma Consolidated Condensed Financial Information as at and for the three-month period ended June 30, 2024 and as at and for the financial year ended March 31, 2024 ("**Unaudited Proforma Consolidated Condensed Financial Information**"), prepared solely for inclusion in the preliminary placement document dated October 15, 2024;
- (ii) approval and adoption of the preliminary placement document dated October 15, 2024, and the application form, in connection with the Issue;
- (iii) authorizing the opening of the proposed Issue today, i.e. on October 15, 2024;
- (iv) approved the floor price of INR 2,843.22 per Equity Share for the Issue as prescribed under SEBI ICDR Regulations.

We further wish to inform you that the 'Relevant Date' for the purpose of the Issue, in terms of the SEBI ICDR Regulations is October 15, 2024 and accordingly the floor price in respect of

Registered / Factory / Corporate Office : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706.

Email ID : Accounts : accounts@skygold.co.in Order : orders@skygold.co.in Info : info@skygold.co.in

Dept. No. : Account : +91 93219 19656 Order : +91 93209 29299 Ratecut : +91 93219 19646

Website : www.skygold.co.in CIN No. : L36911MH2008PLC181989



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the Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹2,843.22 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may, at its discretion, offer a discount of not more than 5% (five percent) on the floor price so calculated for the Issue.

The Board Meeting commenced at 9:45 PM and the meeting was concluded at 10:10 PM.

In relation to the Issue, we are filing the Preliminary Placement Document dated October 15, 2024 with your office.

Further, as per Company's Prevention of Insider Trading Code of Conduct to regulate, monitor and report trading by Designated Persons (the "Code"), the trading window for dealing in the securities of the Company had already been closed from October 15, 2024 till 48 hours after determination of issue price for all 'Designated Persons' as defined in the Code.

We request you to take the above on record pursuant to compliance under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**Thanking you,**

**Yours faithfully**

**For Sky Gold Limited**

**Mangesh Chauhan**  
**Managing Director and CFO**  
**DIN: 02138048**  
**Date: 15/10/2024**  
**Place: Navi Mumbai**

Registered / Factory / Corporate Office : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706.

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**INDEPENDENT AUDITOR'S ASSURANCE REPORT ON THE COMPILATION OF  
UNAUDITED PROFORMA CONDENSED FINANCIAL INFORMATION INCLUDED IN  
A PROSPECTUS**

The Board of Directors,  
Sky Gold Limited,  
Plot No. D-222/2 TTC Industrial Area,  
MIDC Shirawane, Navi Mumbai 400706

**Report on the compilation of the Unaudited Proforma Consolidated Condensed Financial Information included in the Preliminary Placement Document and the Placement Document (collectively, the "Placement Documents")**

1. We have completed our assurance engagement to report on the compilation of the Unaudited Proforma Consolidated Condensed Financial Information of "**Sky Gold Ltd**" ("hereinafter referred to as the "Company" or "Holding Company") and its subsidiaries "**Starmangalsutra Private Limited**" (formerly known as "Starmangalsutra LLP") and "**Sparkling Chains Private Limited**" (formerly known as "Sparkling Chains LLP") (the Company and its subsidiaries constitute "the Group"), prepared by the management of the Company (hereafter referred to as the "Management").
2. On 5<sup>th</sup> September 2024, the Company acquired 100% equity shareholding in Starmangalsutra Private Limited (formerly known as Starmangalsutra LLP) and Sparkling Chains Private Limited (formerly known as Sparkling Chains LLP) (jointly referred to as "Subsidiaries"), resulting in an both these companies becoming wholly owned subsidiaries of the Company. The Company has acquired 100% shareholding of both companies for purchase consideration of Rs. 2397.98 lakhs and Rs. 2600.00 lakhs respectively. The consideration has been discharged by way of issue of 2,00,334 and 2,17,208 Equity Shares of the Company respectively at an issue price of Rs. 1,197 having a face value of INR 10/- each.
3. The Unaudited Proforma Consolidated Condensed Financial Information consist of the unaudited proforma balance sheet as at 31<sup>st</sup> March 2024 and 30<sup>th</sup> June 2024, the unaudited proforma statement of profit and loss account for the year ended 31<sup>st</sup> March 2024 and quarter ended 30<sup>th</sup> June 2024, as set out in the preliminary placement document issued by the Company. The applicable criteria on the basis of which the Management has compiled the Unaudited Proforma Consolidated Condensed Financial Information are described in Notes 1 and 2 Unaudited Proforma Consolidated Condensed Financial Information.
4. The proforma financial information has been compiled by the management to illustrate the impact of the transaction [set out in Note 1] on the company's financial position as at 31<sup>st</sup> March 2024 and 30<sup>th</sup> June 2024 and the company's financial performance and cash flows for the year ended 31<sup>st</sup> March 2024 and quarter ended 30<sup>th</sup> June 2024 as if the Company had acquired abovementioned two subsidiaries on 1<sup>st</sup> April 2023. As part of this process,



information about the company and its subsidiaries financial position, financial performance and cash flows has been extracted by the management from –

1. The Holding Company's audited financial statements for the year ended 31<sup>st</sup> March 2024 and unaudited financial statements for quarter ended 30<sup>th</sup> June 2024 which were subjected to a limited review
2. The respective subsidiaries' audited financial statements for the year ended 31<sup>st</sup> March 2024 and unaudited financial statements for quarter ended 30<sup>th</sup> June 2024 which were subjected to a limited review

The date on which the transaction describes above are assumed to have been undertaken, are hereinafter collectively referred to as the "Relevant date".

### **The Management's Responsibility for the Unaudited Pro-forma Consolidated Condensed Financial Information**

The Management is responsible for the compilation and preparation of the Unaudited Proforma Consolidated Condensed Financial Information on the basis of the applicable criteria described in Notes 1 and 2 to the unaudited Proforma Consolidated Condensed Financial Information. This responsibility includes the responsibility for the designing, implementing and maintaining internal control relevant from the compiling the Unaudited Proforma Consolidated Condensed Financial Information on the basis of the applicable criteria described in Notes 1 and 2 to the Unaudited Proforma Consolidated Condensed Financial Information that is free from material misstatement, whether due to fraud or error. The Management is also responsible for identifying and ensuring that the Company complies with the laws and regulations for the compilation of Unaudited Proforma Consolidated Condensed Financial Information.

### **Auditors Responsibility**

Our responsibility is to express an opinion whether the Unaudited Proforma Consolidated Condensed Financial Information has been compiled, in all material respects, by the management on the basis of the applicable criteria describes in the Notes 1 and 2 to the Unaudited Proforma Consolidated Condensed Financial Information.

We conducted our engagement in accordance with Standard on Assurance Engagements (SAE) 3420, Assurance Engagement to Report on Compilation of Proforma Consolidated Financial Information Included in the Prospectus, issued by the Institute of the Chartered Accountants of India. This Standard requires that the practitioner comply with ethical requirements and plan and perform procedure to obtain reasonable assurance about whether the Management has complied, in all material respects, by the management on the basis of the applicable criteria describes in the Notes 1 and 2 to the Unaudited Proforma Consolidated Condensed Financial Information.

For the purpose of this engagement, we are not responsible for updating or reissuing any reports or opinions on any historical information used in compiling the unaudited Proforma Consolidated Condensed Financial Information, nor have we, in the course of this engagement, performed and



audit or review of the financial information used in compiling the Unaudited Proforma Consolidated Condensed Financial Information.

The purpose of the Unaudited Proforma Consolidated Condensed Financial Information is solely to illustrate the impact of a significant transaction on unadjusted financial information of the entity as if the transaction had been undertaken at an earlier date selected for the purposes of the illustration. Accordingly, we do not provide any assurance that the actual outcome of the event or the transaction at the Relevant Date would have been as presented.

A reasonable assurance engagement to report on whether the Unaudited Proforma Consolidated Condensed Financial Information has been compiled, in all the material respects, on the basis of the applicable criteria involves performing procedures to assess whether the applicable criteria used by the Management in the compilation of the Unaudited Proforma Consolidated Condensed Financial Information provide a reasonable basis for presenting the significant effects directly attributable to the transaction, and to obtain sufficient appropriate evidence about whether:

- i. The related Proforma adjustments give appropriate effect to those criteria; and
- ii. The Unaudited Proforma Consolidated Condensed Financial Information reflects the proper application of those adjustments to the unadjusted financial information.

The procedures selected depend on the auditor's judgement, having regard to the auditor's understanding of the nature of the company, the transaction in respect of which the Unaudited Proforma Consolidated Condensed Financial Information has been compiled, and other relevant engagement circumstances. The engagement also involves evaluating the overall presentation on the Unaudited Proforma Consolidated Condensed Financial Information.

We believe that the evidence we have obtained is sufficient and appropriate to provide a bases for our opinion.

### **Opinion**

In our opinion, the Unaudited Proforma Consolidated Condensed Financial Information has been compiled, in all material respects, on the basis of applicable criteria describes in Notes 1 and 2 to the Unaudited Proforma Consolidated Condensed Financial Information.

### **Other Matter**

We have not performed any review or audit of the historic financial statements of the subsidiaries and have relied on the historic audited financial statements of Starmangalsutra Private Limited (formerly known as Starmangalsutra LLP) and Sparkling Chains Private Limited (formerly known as Sparkling Chains LLP) furnished to us by the management of the Company for year ended 31<sup>st</sup> March, 2024 which were audited by M/s Jain Kishor & Co., Chartered Accountants for both the Companies.

Our opinion is not modified with respect to this matter,





**Restriction of Use and Distribution**

This report has been prepared for inclusion on the preliminary placement document and placement document, prepared in connection with the proposed offering of equity shares by the Company in a Qualified Institutional Placement (the “Offering”) in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India(Issues of Capital and Disclosure Requirements) Regulations, 2018 as amended(the “SEBI ICDR Regulations”) and for no other purposes.

**UDIN: 24152425BKCBCG6209**

**For V J SHAH & CO**  
**Chartered Accountants**  
**Firm Registration No.: 109823W**

*Malde*

**NIRAV M. MALDE**  
**(PARTNER)**  
**Membership No. 152425**



**Place: Mumbai**  
**Date: 15<sup>th</sup> October, 2024**

**Proforma Consolidated Balance Sheet as on 30th June 2024**

Particulars	Notes	Unaudited Consolidated Statement of Sky Gold Limited	Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Pro-forma Adjustments	Proforma Condensed Combined Balance Sheet
		For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024			For the Quarter Ending 30.06.2024
		₹ in Lacs	₹ in Lacs	₹ in Lacs			₹ in Lacs
<b>ASSETS</b>							
<b>NON-CURRENT ASSETS</b>							
(a) Property, Plant and Equipment	3.1	2,512.12	147.51	244.06	(23.38)	Refer Note 2.1	2,880.31
(b) Right-of-use asset	4	952.44	-	-	277.07	Refer Note 2.2a	1,229.51
(c) Capital Work in Progress	3.2	436.18	-	-	-	-	436.18
(d) Investment Properties	5	3.10	-	241.80	-	-	244.90
(e) Other Intangible Assets	6	80.87	-	-	-	-	80.87
(f) Financial Assets							
(i) Investments	7	10,229.63	1,520.15	1,498.18	493.30	Refer Note 2.2b	13,741.25
(ii) Others financial assets	8	125.16	14.10	14.12	(4.06)	Refer Note 2.2c	149.32
(g) Other non current assets	9	14.97	-	-	3.81	Refer Note 2.3a	18.79
<b>SUB-TOTAL</b>		<b>14,354.47</b>	<b>1,681.76</b>	<b>1,998.16</b>	<b>746.74</b>		<b>18,781.12</b>
<b>CURRENT ASSETS</b>							
(a) Inventories	10	27,984.90	2,140.47	1,035.18	-	-	31,160.55
(b) Financial Assets							
(i) Trade Receivables	11	15,157.01	1,041.85	2,673.22	(3.72)	Refer Note 2.2d	18,868.36
(ii) Cash & Cash Equivalents	12	1,048.76	46.27	30.45	-	-	1,125.49
(iii) Bank balances other than (iii) above	13	6,110.00	-	-	-	-	6,110.00
(iv) Loans	14	20.53	12.72	5.60	-	-	38.85
(v) Other financial assets	15	59.74	15.56	14.27	-	-	89.57
(c) Other Current Assets	16	1,251.98	72.39	24.18	-	-	1,348.56
<b>SUB-TOTAL</b>		<b>51,632.93</b>	<b>3,329.27</b>	<b>3,782.90</b>	<b>(3.72)</b>		<b>58,741.39</b>
<b>TOTAL ASSETS</b>		<b>65,987.40</b>	<b>5,011.03</b>	<b>5,781.06</b>	<b>743.02</b>		<b>77,522.51</b>

<b>EQUITY AND LIABILITIES</b>							
<b>EQUITY</b>							
(a) Equity Share capital	17	1,323.72	1.98	1.98	-	Refer Note 2.5a	1,327.68
(b) Other Equity	18	26,090.49	(0.00)	(0.00)	1,558.65	Refer Note 2.5b	27,649.14
<b>SUB-TOTAL</b>		<b>27,414.21</b>	<b>1.98</b>	<b>1.98</b>	<b>1,558.65</b>		<b>28,976.82</b>
<b>LIABILITIES</b>							
<b>NON-CURRENT LIABILITIES</b>							
(a) Financial Liabilities							
(i) Borrowings	19	1,586.76	1,917.63	2,503.75	(1,302.77)	Refer Note 2.3a & 2.5b	4,705.37
(ia) Lease Liabilities	20	845.44	-	-	203.60	Refer Note 2.2a	1,049.04
(b) Long Term Provisions	21	100.53	-	-	17.10	Refer Note 2.4	117.63
(c) Deferred Tax Liabilities (Net)	22	559.30	-	-	148.29	Refer Note 2.2e	707.60
(d) Other non-current liabilities		-	-	-	-	-	-
<b>SUB-TOTAL</b>		<b>3,092.04</b>	<b>1,917.63</b>	<b>2,503.75</b>	<b>(933.78)</b>		<b>6,579.64</b>
<b>CURRENT LIABILITIES</b>							
(a) Financial Liabilities							
(i) Borrowings	23	30,250.88	2,645.72	2,811.38	20.22	Refer Note 2.3a	35,728.20
(ia) Lease Liabilities	24	231.29	-	-	97.88	Refer Note 2.2a	329.17
(ii) Trade payables	25	-	-	-	-	-	-
Trade Payables-Micro and Small Enterprises		60.89	-	-	-	-	60.89
Trade Payables- Other than Micro and Small Enterprises		1,568.28	329.90	288.92	-	-	2,187.10
(iii) Other financial liabilities (other than those specified in item (c))	26	2,068.83	-	2.45	-	-	2,071.29
(b) Other Current Liabilities	27	650.35	11.99	10.23	-	-	672.57
(c) Short Term Provision	28	177.78	37.04	22.98	0.05	Refer Note 2.4	237.84
(d) Current Tax Liabilities (Net)	29	472.86	66.77	139.37	-	-	679.00
<b>SUB-TOTAL</b>		<b>35,481.16</b>	<b>3,091.41</b>	<b>3,275.33</b>	<b>118.15</b>		<b>41,966.05</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>65,987.40</b>	<b>5,011.03</b>	<b>5,781.06</b>	<b>743.02</b>		<b>77,522.51</b>



**Proforma condensed combined Statement of Profit and Loss account for the quarter ended 30th June 2024**

Particulars	Notes	Unaudited Consolidated Statement of Profit and Loss Statement of Sky Gold Limited	Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Unaudited Standalone Statement of Sparkling Pvt Ltd	Pro-forma Adjustments	Notes to Pro-forma Adjustments	Proforma Condensed Combined Profit and Loss Statement
		For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024			For the Quarter Ending 30.06.2024
		₹ in Lacs	₹ in Lacs	₹ in Lacs			₹ in Lacs
<b>Continuing Operations</b>							
I Revenue From Operations	30	72,302.72	5,264.19	5,620.94	-	-	83,187.85
II Other Income	31	123.47	1.12	11.85	1.35	Refer Note 2.2c	137.78
<b>III Total Income (I+II)</b>		<b>72,426.18</b>	<b>5,265.31</b>	<b>5,632.79</b>	<b>1.35</b>		<b>83,325.64</b>
<b>IV Expenses</b>							
(a) Cost of Material Consumed	32	68,377.44	6,179.66	5,250.57	-	-	79,807.67
(b) Purchase of Stock-in-trade		-	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	33	(669.12)	(1,198.79)	(19.24)	-	-	(1,887.14)
(d) Employee Benefits Expenses	34	478.71	81.19	48.57	2.09	Refer Note 2.4	610.56
(e) Finance Cost	35	799.61	62.54	89.49	7.01	Refer Note 2.2a	958.65
(f) Depreciation and Amortisation Expenses	36	205.48	5.77	8.66	22.55	Refer Note 2.1 & 2.2a	242.46
(g) Other Expenses	37	389.03	44.39	69.20	(20.99)	Refer Note 2.2a	481.64
<b>Total Expenses (IV)</b>		<b>69,581.16</b>	<b>5,174.77</b>	<b>5,447.26</b>	<b>10.65</b>	-	<b>80,213.84</b>
<b>V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)</b>		<b>2,845.03</b>	<b>90.54</b>	<b>185.53</b>	<b>(9.30)</b>	-	<b>3,111.79</b>
VI Exceptional Income/Expenses		-	-	-	-	-	-
<b>VII Profit Before Tax (V-VI)</b>		<b>2,845.03</b>	<b>90.54</b>	<b>185.53</b>	<b>(9.30)</b>	-	<b>3,111.79</b>
<b>VIII Tax Expenses</b>	39	<b>722.18</b>	<b>31.64</b>	<b>69.71</b>	<b>(3.26)</b>	-	<b>820.28</b>
(1) Current tax		703.60	31.64	69.71	-	-	804.95
(2) Deferred tax		18.58	-	-	(3.26)	Refer Note 2.2e	15.33
(3) Short/(Excess) Provision for Tax		-	-	-	-	-	-
<b>IX Profit After Tax from continuing operations (VII-VIII)</b>		<b>2,122.85</b>	<b>58.90</b>	<b>115.82</b>	<b>(6.05)</b>	-	<b>2,291.52</b>
<b>X Other Comprehensive Income (OCI)</b>							
<b>A Items that will not be reclassified subsequently to profit or loss</b>							
(i) Remeasurement of defined benefit plans	38.1	0.98	-	-	-	Refer Note 2.4	0.98
(ii) Income tax relating to items that will not be reclassified to profit or loss		(0.25)	-	-	-	Refer Note 2.2e	(0.25)
<b>B Items that will be reclassified to profit or loss</b>							
(i) Fair valuation of Non-Trade Investments	38.2	1,174.53	-	-	317.38	Refer Note 2.2b	1,491.91
(ii) Income tax relating to items that will be reclassified to profit or loss		(295.61)	-	-	(110.91)	Refer Note 2.2e	(406.51)
<b>Total of other comprehensive Income</b>		<b>879.66</b>	<b>-</b>	<b>-</b>	<b>206.48</b>		<b>1,086.14</b>
<b>Total Comprehensive Income for the period comprising Profit (Loss) and Other comprehensive Income for the period</b>		<b>3,002.50</b>	<b>58.90</b>	<b>115.82</b>	<b>200.43</b>		<b>3,377.65</b>
<b>XI Earnings Per Equity Share (Amount in ₹)</b>							
(a) Basic	40	16.04	-	-	-	Refer Note 2.5c	17.31
(b) Diluted	40	15.97	-	-	-	Refer Note 2.5c	17.24





## NOTE 1

### Basis of Preparation of Pro-forma Financials

On 5th September 2024, Sky Gold Limited (hereafter referred as "SKG" or the "Holding Company") acquired 100% equity shareholding in Starmangalsutra Private Limited (formerly known as Starmangalsutra LLP) (hereafter referred as "SM") and Sparkling Chains Private Limited (formerly known as Sparkling Chains LLP) (hereafter referred as "SC") (jointly referred to as "Subsidiaries"), resulting in both these companies becoming wholly owned subsidiaries of Sky Gold Limited.

The SKG has acquired 100% shareholding of both companies, SM and SC for purchase consideration of Rs. 2397.98 lakhs and Rs. 2600.00 lakhs respectively. The consideration has been discharged by way of issue of 2,00,334 and 2,17,208 Equity Shares of the SKG respectively at an issue price of Rs. 1,197 having a face value of INR 10/- each.

The pro-forma consolidated statement of profit and loss, balance sheet and accompanying notes have been prepared by the management of SKG on the basis of unaudited consolidated financials of SKG and unaudited standalone financial statements of its two subsidiaries SM and SC, which have been subjected to limited review, adjusted for proforma adjustments undertaken for the purpose of harmonising the accounting framework and accounting policies of SKG.

This statement has been prepared for illustrative purpose only and because of its nature, the pro-forma financial information addresses a hypothetical situation and therefore, does not represent the Group's actual consolidated financial information as on and for the quarter ended June 30, 2024.

Accordingly, the pro-forma financial information does not necessarily reflect what the Group's results of operations would have been had the effective date of the transaction been April 1, 2023 and is also not intended to be indicative of expected results of operations for future periods.

The following table demonstrates the calculation of goodwill on provisional basis in accordance with Ind AS 103 "Business Combinations".

Particulars	SC(₹ in Lakhs)	SM(₹ in Lakhs)
Fair Value of Purchase Consideration (100% shareholding)	2,600.00	2,397.98
Fair Value of Non controlling interest	-	-
<b>Total Consideration (as non controlling interest is NIL)</b>	<b>2,600.00</b>	<b>2,397.98</b>
Fair Value of Tangible Assets acquired	6,235.22	5,404.45
Fair Value of Liabilities acquired	6,101.11	5,277.40
Net Assets acquired	134.11	127.05
Goodwill	<b>2,465.89</b>	<b>2,270.93</b>

Note: The above calculation is prepared for illustrative purpose and the same does not form part of pro-forma adjustments in the Proforma Condensed



**NOTE: 2**

**Notes to Pro-forma Adjustments:**

**2.1. Depreciation Adjustment Due to Realignment of Accounting Policies**

Depreciation has been adjusted to reflect the alignment of the accounting policies of SM and SC with those of SKG.

**2.2. Adjustments from Conversion of IGAP Financials to IND-AS for SM and SC**

The following adjustments were made in converting SM's and SC's financials from Indian GAAP (IGAP) to IND-AS:

**a. Recognition of Right-of-Use (ROU) Assets and Lease Liabilities**

As per IND-AS 116, ROU assets and corresponding lease liabilities have been recognized, with related depreciation on ROU assets and interest on lease liabilities being accounted for.

**b. Fair Valuation of Non-Trade Investments**

Non-trade investments have been revalued at fair value, with gains or losses being reclassified to profit or loss.

**c. Fair Valuation of Security Deposits and Recording of Interest Income**

Security deposits have been measured at fair value, with the corresponding interest income recognized over the deposit term.

**d. Adoption of the Expected Credit Loss (ECL) Model**

The ECL model has been adopted to recognize impairment provisions for financial assets, reflecting potential credit risks.

**e. Deferred Tax Adjustments**

Deferred tax liabilities or assets have been recognized based on temporary differences between the tax base and the financial statement carrying amounts of assets and liabilities.

**2.3. Reclassification Adjustments**

The following items have been reclassified in line with IND-AS requirements:

**a. Prepaid Expenses**

Prepaid expenses have been reclassified for consistency with the IND-AS framework.

**b. Current Maturity of Long-Term Debt**

Current maturities of long-term debt have been regrouped under short-term borrowings.

**2.4. Adjustments for Gratuity Liabilities as per IND-AS 19**

Gratuity liabilities have been revalued and accounted for in accordance with IND-AS 19 requirements for employee benefits.

**2.5. Adjustments for LLP Structure**

As SM and SC are Limited Liability Partnerships (LLPs) under the LLP Act, they do not have share capital or reserves and surplus like companies. The following adjustments and assumptions have been made for these pro-forma financials:

**a. Fixed Capital as Equity**

The fixed capital of both LLPs has been considered as equity and shown under equity balances.

**b. Current Capital Adjustments**

Outstanding current capital of the LLPs (post Ind AS adjustments) has been considered as long-term unsecured loans from directors/partners.

**c. Earnings per Share (EPS) Calculation**

Basic and diluted earnings per share (EPS) are not presented for the individual LLPs as they do not have share capital. EPS for the consolidated profit and loss account has been calculated based on the weighted number of outstanding equity shares of SKG.

**2.6. Intercompany/Group transactions and Balances**

In the preparation of the pro-forma consolidated pro-forma financial statements for SKG, SM, and SC, it is confirmed that there are no intercompany balances, transactions, or outstanding receivables/payables between the entities. As a result, no adjustments or eliminations are required in this regard.



## NOTE 3.1

## Property, Plant and Equipment

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
Original Cost As On 31-03-2024	3,222.99	115.71	219.62	-	3,558.32
Additions	177.25	58.11	58.41	-	293.77
Deductions	-	-	-	-	-
Original Cost As On 30-06-2024	3,400.25	173.82	278.03	-	3,852.10
Depreciation Fund As On 31-03-2024	750.63	20.54	25.30	-	796.47
Charged During The Year	137.49	5.77	8.66	23.38	175.31
Deductions/Transfer	-	-	-	-	-
Depreciation Fund As On 30-06-2024	888.12	26.31	33.97	23.38	971.78
Wdv As On 31-03-2024	2,472.36	95.17	194.32	-	2,761.85
Wdv As On 30-06-2024	2,512.12	147.51	244.06	(23.38)	2,880.31

Note: Depreciation has been adjusted to reflect the alignment of the accounting policies of SMLLP and SCLLP with those of SKG.

## NOTE 3.2

## Capital Work-in-Progress

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
Opening carrying value	101.13	-	-	-	101.13
Additions / adjustments	335.05	-	-	-	335.05
Transfer to property, plant and equipment	-	-	-	-	-
Closing carrying value as at June 30, 2024	436.18	-	-	-	436.18

## NOTE 4

## Right-of-use Assets

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
Original Cost As On 31-03-24	1,269.92	-	-	369.42	1,639.35
Additions	-	-	-	-	-
Deductions	-	-	-	-	-
Original Cost As On 30-06-2024	1,269.92	-	-	369.42	1,639.35
Accumulated amortisation As On 31-03-2024	253.98	-	-	-	253.98
Charged During The Year	63.50	-	-	92.36	155.85
Deductions/Transfer	-	-	-	-	-
Accumulated amortisation As On 30-06-2024	317.48	-	-	92.36	409.84
Wdv As On 31-03-2024	1,015.94	-	-	369.42	1,385.36
Wdv As On 30-06-2024	952.44	-	-	277.07	1,229.51

Note: As per IND-AS 116, ROU assets and corresponding depreciation on ROU assets being accounted for.



## NOTE 5

## Investment Properties

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
At amortised cost					
Investment in Immovable Property	3.10	-	241.80	-	244.90
<b>TOTAL</b>	<b>3.10</b>	<b>-</b>	<b>241.80</b>	<b>-</b>	<b>244.90</b>

## NOTE 6

## Other Intangible Assets

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
Original Cost As On 31-03-2024	8.48	-	-	-	8.48
Additions	80.00	-	-	-	80.00
Deductions	-	-	-	-	-
Original Cost As On 30-06-2024	88.48	-	-	-	88.48
Depreciation Fund As On 31-03-2024	3.12	-	-	-	3.12
Charged During The Year	4.49	-	-	-	4.49
Deductions/Transfer	-	-	-	-	-
Depreciation Fund As On 30-06-2024	7.61	-	-	-	7.61
Wdv As On 31-03-2024	5.36	-	-	-	5.36
Wdv As On 30-06-2024	80.87	-	-	-	80.87

## NOTE 7

## Non Current Investments

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
<b>Non-Trade Investment in Equity instrument</b>					
Quoted - Other ( at fair value through OCI)					
Investments in Quoted Shares	10,229.63	1,520.15	1,498.18	493.30	13,741.25
Investments in Unquoted Shares	-	-	-	-	-
<b>TOTAL</b>	<b>10,229.63</b>	<b>1,520.15</b>	<b>1,498.18</b>	<b>493.30</b>	<b>13,741.25</b>

Note: Non-trade investments have been revalued at fair value, with gains or losses being reclassified to profit or loss.



## NOTE 8

## Non Current - Other Financial Assets

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
Unsecured, considered good					
Security Deposits (at amortised cost)					
Security Deposit against rental premises	85.47	14.00	14.00	-	113.47
Others	39.69	0.10	0.12	(4.06)	35.84
<b>TOTAL</b>	<b>125.16</b>	<b>14.10</b>	<b>14.12</b>	<b>(4.06)</b>	<b>149.32</b>

Note: Security deposits have been measured at fair value.

## NOTE 9

## Other Non-Current Assets

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
Prepaid Expenses	13.72	-	-	3.81	17.53
Capital advance	1.26	-	-	-	1.26
<b>TOTAL</b>	<b>14.97</b>	<b>-</b>	<b>-</b>	<b>3.81</b>	<b>18.79</b>

Note: Reclassification on account of Fair Valuation of Security Deposits.

## NOTE 10

## Inventories\*

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
Raw Materials	702.68	-	-	-	702.68
Work in Progress	4,988.79	-	-	-	4,988.79
Finished Goods	22,293.44	2,140.47	1,035.18	-	25,469.08
<b>TOTAL</b>	<b>27,984.90</b>	<b>2,140.47</b>	<b>1,035.18</b>	<b>-</b>	<b>31,160.55</b>

\*Valued at Cost or Net Realisable Value whichever is lower.



## NOTE 11

## Current Financial Assets - Trade Receivables

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
<b>Trade Receivables considered good-Unsecured</b>					
From Others	15,191.35	1,041.85	2,673.22	-	18,906.42
Less: Allowance for Expected Credit Loss	(34.34)	-	-	(3.72)	(38.06)
<b>TOTAL</b>	<b>15,157.01</b>	<b>1,041.85</b>	<b>2,673.22</b>	<b>(3.72)</b>	<b>18,868.36</b>

Note: The ECL model has been adopted to recognize impairment provisions for financial assets, reflecting potential credit risks.

## NOTE 12

## Current Financial Assets - Cash &amp; Cash Equivalents

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
<b>Cash on Hand</b>					
-Cash	1.86	0.68	0.66	-	3.20
<b>Balances With Bank</b>					
-In Current Accounts	1,046.90	45.59	29.80	-	1,122.29
<b>TOTAL</b>	<b>1,048.76</b>	<b>46.27</b>	<b>30.45</b>	<b>-</b>	<b>1,125.49</b>

## NOTE 13

## Bank Balances Other Than Above

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
Fixed Deposits	6,110.00	-	-	-	6,110.00
<b>TOTAL</b>	<b>6,110.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,110.00</b>



## NOTE 14

## Current Financial Assets - Loans

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
Current Assets (at amortised cost)					
Unsecured, considered good					
-Loan to Staff	20.53	12.72	5.60	-	38.85
<b>TOTAL</b>	<b>20.53</b>	<b>12.72</b>	<b>5.60</b>	<b>-</b>	<b>38.85</b>

## NOTE 15

## Other Current Financial Assets

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
Security Deposits (at amortised cost)					
Security Deposit against rental premises	1.00	-	-	-	1.00
Others	58.74	15.56	14.27	-	88.57
<b>TOTAL</b>	<b>59.74</b>	<b>15.56</b>	<b>14.27</b>	<b>-</b>	<b>89.57</b>

## NOTE 16

## Other Current Assets

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
Balance with Government Authorities	1,014.32	58.55	14.88	-	1,087.74
Interest accrued on FD	87.10	-	-	-	87.10
Other current assets	145.96	3.22	4.86	-	154.03
Advance to suppliers	4.61	10.63	4.45	-	19.69
<b>TOTAL</b>	<b>1,251.98</b>	<b>72.39</b>	<b>24.18</b>	<b>-</b>	<b>1,348.56</b>



## NOTE 17

## Equity Share capital

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
1 Issued,Subscribed and Paid-up Share Capital	1,323.72	-	-	-	1,323.72
2 Fixed Capital of Partners	-	1.98	1.98	-	3.96
	1,323.72	1.98	1.98	-	1,327.68

## NOTE 18

## Other Equity

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
<b>(I) Securities Premium</b>					
Balance as the beginning of the year	12,111.44	-	-	-	12,111.44
<i>Add:</i> Additions during the year	-	-	-	-	-
<i>Less:</i> Utilised for Shares Issue expenses	-	-	-	-	-
Balance at the end of the year	12,111.44	-	-	-	12,111.44
<b>(II) Other Comprehensive Income</b>					
Balance at the beginning of the year	995.18	-	-	(606.38)	388.80
<i>Add:</i> Remeasurements of Net Defined Benefit Plans	0.74	-	-	-	0.74
<i>Add:</i> Fair valuation of Investments	878.92	-	-	206.48	1,085.40
Balance at the end of the year	1,874.84	-	-	(399.90)	1,474.94
<b>(III) Retained Earnings</b>					
Balance as the beginning of the year	9,438.21	-	-	1,789.88	11,228.08
<i>Add:</i> Profits attributable to owners of the company	2,122.85	58.90	115.82	168.67	2,466.23
<i>Less:</i> Transferred to Partners Current Capital Accounts	-	(58.90)	(115.82)	-	-
<i>Less:</i> Dividends paid	-	-	-	-	-
Balance at the end of the year	11,561.05	(0.00)	(0.00)	1,958.55	13,694.32
<b>(IV) Share Warrant</b>					
Balance as the beginning of the year	543.16	-	-	-	543.16
<i>Add:</i> Additions during the year	-	-	-	-	-
<i>Less:</i> Share warrants converted to equity shares during the year	-	-	-	-	-
Balance at the end of the year	543.16	-	-	-	543.16
<b>TOTAL</b>	<b>26,090.49</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>1,558.65</b>	<b>27,823.86</b>





## NOTE 19

## Non-Current Financial Liabilities - Borrowings

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
(A) <u>Secured Loans :- (At Amortised cost)</u>					
1 Term Loan Facilities from Banks	1,586.76	-	298.27	(20.22)	1,864.81
(B) <u>Unsecured Loans :- (At Amortised cost)</u>					
1 Loan from Related Parties	-	1,917.63	2,205.48	(1,282.55)	2,840.56
Total Secured Borrowings	1,586.76	1,917.63	2,503.75	(1,302.77)	4,705.37
TOTAL	1,586.76	1,917.63	2,503.75	(1,302.77)	4,705.37

Note: Reclassification of Current maturity of Loan and current capital of Firms.

## NOTE 20

## Non Current - Financial Liabilities - Borrowings - Lease Liabilities

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
1 Present Value of Lease Obligations (at amortised cost)	845.44	-	-	203.60	1,049.04
TOTAL	845.44	-	-	203.60	1,049.04

Note: As per IND-AS 116, Lease liabilities have been recognized.

## NOTE 21

## Non current - Long Term Provisions

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
1 Provision for Gratuity payable	100.53	-	-	17.10	117.63
TOTAL	100.53	-	-	17.10	117.63

Note: Gratuity liabilities have been revalued and accounted for in accordance with IND-AS 19 requirements for employee benefits.



## NOTE 22

## Non current - Deferred Tax Liabilities (Net)

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet	
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024	
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs	
<b>1</b>	<b>Deferred Tax Liabilities in relation to</b>					
(i)	Gain on fair valuation of investment	631.91	-	-	172.38	804.29
(ii)	Effect of deviation from ICDS and Valuation method u/s 145A	6.90	-	-	-	6.90
(iii)	Property, Plant and Equipment	-	-	-	-	-
		638.82	-	-	172.38	811.19
<b>2</b>	<b>Deferred Tax Assets in relation to</b>					
(i)	Property, Plant and Equipment	5.40	-	-	8.18	13.58
(ii)	Provision for Employee Benefits	33.99	-	-	5.99	39.98
(iii)	Provision for Expected Credit Loss	8.64	-	-	1.30	9.94
(iv)	Effect of deviation from ICDS and Valuation method u/s 145A	-	-	-	-	-
(v)	Lease rentals	31.28	-	-	8.53	39.81
(vi)	Others	0.20	-	-	0.09	0.29
		79.51	-	-	24.08	103.60
	<b>Net Deferred Tax Liabilities</b>	<b>559.30</b>	<b>-</b>	<b>-</b>	<b>148.29</b>	<b>707.61</b>

Note: Deferred tax liabilities or assets have been recognized based on temporary differences between the tax base and the financial statement carrying amounts of assets and liabilities.

## NOTE 23

## Current - Financial Liabilities - Borrowings

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet	
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024	
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs	
(A)	<b>*Secured Borrowings :- (at amortised cost)</b>					
<b>1</b>	<b>Loans Repayable on Demand From Banks</b>					
	Bank Overdraft	29,552.95	2,645.72	2,811.38	-	35,010.04
						-
(B)	<b>Current maturities of long term debt</b>					
		697.93	-	-	20.22	718.16
	<b>TOTAL</b>	<b>30,250.88</b>	<b>2,645.72</b>	<b>2,811.38</b>	<b>20.22</b>	<b>35,728.20</b>

Note: Current maturities of long-term debt have been regrouped under short-term borrowings.

## NOTE 24

## Current - Financial Liabilities - Borrowings - Lease Liabilities

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet	
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024	
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs	
<b>1</b>	<b>Present Value of Lease Obligations (at amortised cost)</b>					
		231.29	-	-	97.88	329.17
	<b>TOTAL</b>	<b>231.29</b>	<b>-</b>	<b>-</b>	<b>97.88</b>	<b>329.17</b>

Note: As per IND-AS 116, Lease liabilities have been recognized.



## NOTE 25

## Current - Financial Liabilities - Trade payables

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
(A) <u>Micro and Small Enterprises</u>					
1 Trade Payables for Goods	31.91	-	-	-	31.91
2 Trade Payables for Expenses	28.98	-	-	-	28.98
	60.89	-	-	-	60.89
(B) <u>Others</u>					
1 Trade Payables for Goods	1,534.02	322.81	277.55	-	2,134.38
2 Trade Payables for Expenses	34.27	7.08	11.38	-	52.72
	1,568.28	329.90	288.92	-	2,187.10
TOTAL	1,629.17	329.90	288.92	-	2,247.99

## NOTE 26

## Current - Financial Liabilities - Other Financial Liabilities

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
1 Interest Payable on Bank Overdraft	81.46	-	2.45	-	83.91
2 Dividend Payable	0.94	-	-	-	0.94
3 Gold Metal Loan	1,986.43	-	-	-	1,986.43
TOTAL	2,068.83	-	2.45	-	2,071.29

## NOTE 27

## Current - Other Current Liabilities

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
1 Outstanding Expenses	3.00	2.08	-	-	5.09
2 Statutory Dues Payable	45.27	4.05	1.99	-	51.31
3 Advance from Debtors	596.21	5.85	8.24	-	610.30
4 CSR Payable	5.86	-	-	-	5.86
5 Broker Balance	-	0.01	-	-	0.01
TOTAL	650.35	11.99	10.23	-	672.57



## NOTE 28

## Current - Short Term Provisions

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
(A) <u>Provision for employee benefits</u>					
1 - Provision for Gratuity	18.90	-	-	0.05	18.95
2 - Salaries & Wages Payable	155.13	37.04	22.98	-	215.14
(B) <u>Others</u>					
1 - Audit fees	3.00	-	-	-	3.00
2 - Professional fees	0.75	-	-	-	0.75
TOTAL	177.78	37.04	22.98	0.05	237.84

Note: Gratuity liabilities have been revalued and accounted for in accordance with IND-AS 19 requirements for employee benefits.

## NOTE 29

## Current Tax Liabilities (Net)

Particulars	Notes to Unaudited Consolidated Statement of Sky Gold Limited	Notes to Unaudited Standalone Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
(A) <u>Provision for Statutory Liabilities</u>					
1 - Provision for Tax (Net of Taxes paid)	472.86	66.77	139.37	-	679.00
TOTAL	472.86	66.77	139.37	-	679.00



## NOTE 30

## Revenue From Operations

Particulars	Notes to Unaudited Consolidated Profit and Loss Statement of Sky Gold Limited	Notes to Unaudited Standalone Profit and Loss Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Profit and Loss Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Profit and Loss Statement
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
(A) <u>Revenue From Sale of Products</u>					
1 Local Sales	64,351.73	5,231.75	5,578.17	-	75,161.64
2 Export Sales	7,696.90	-	-	-	7,696.90
	72,048.63	5,231.75	5,578.17	-	82,858.55
(B) <u>Revenue From Sale of Services</u>					
1 Labour Charges	254.09	32.45	42.77	-	329.31
	254.09	32.45	42.77	-	329.31
<b>TOTAL</b>	<b>72,302.72</b>	<b>5,264.19</b>	<b>5,620.94</b>	<b>-</b>	<b>83,187.85</b>

## NOTE 31

## Other Income

Particulars	Notes to Unaudited Consolidated Profit and Loss Statement of Sky Gold Limited	Notes to Unaudited Standalone Profit and Loss Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Profit and Loss Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Profit and Loss Statement
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
1 Dividend Income	6.87	1.12	1.12	-	9.11
2 Foreign Exchange Revaluation Gain/Loss	53.52	-	-	-	53.52
3 Gains on sale of Investments	-	-	10.73	-	10.73
4 Interest Income	63.08	-	-	0.53	63.60
5 Reversal of Expected Credit Loss	-	-	-	0.82	0.82
<b>TOTAL</b>	<b>123.47</b>	<b>1.12</b>	<b>11.85</b>	<b>1.35</b>	<b>137.78</b>

Note: Security deposits have been measured at fair value, with the corresponding interest income recognized over the deposit term.



## NOTE 32

## Cost of Material Consumed

Particulars	Notes to Unaudited Consolidated Profit and Loss Statement of Sky Gold Limited	Notes to Unaudited Standalone Profit and Loss Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Profit and Loss Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Profit and Loss Statement
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
(A) <b>Raw Materials</b>					
1 Opening Stock		-	-	-	-
2 Add : Purchased during the year	68,956.55	6,179.66	5,250.57	-	80,386.79
3 Add : Consumables	107.21	-	-	-	107.21
4 Add : Labour Charges Paid	16.35	-	-	-	16.35
5 Less : Closing Stock	702.68	-	-	-	702.68
<b>TOTAL</b>	<b>68,377.44</b>	<b>6,179.66</b>	<b>5,250.57</b>	<b>-</b>	<b>79,807.67</b>

## NOTE 33

## Changes In Inventories Of Finished Goods, Work In Progress And Stock In Trade

Particulars	Notes to Unaudited Consolidated Profit and Loss Statement of Sky Gold Limited	Notes to Unaudited Standalone Profit and Loss Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Profit and Loss Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Profit and Loss Statement
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
(A) <b>Finished Goods</b>					
1 Opening Stock	2,718.99	941.68	1,015.95	-	4,676.61
2 Closing Stock	22,293.44	2,140.47	1,035.18	-	25,469.08
	(19,574.45)	(1,198.79)	(19.24)	-	(20,792.47)
(B) <b>Work in Progress</b>					
1 Opening Stock	23,894.12	-	-	-	23,894.12
2 Closing Stock	4,988.79	-	-	-	4,988.79
	18,905.33	-	-	-	18,905.33
<b>TOTAL</b>	<b>(669.12)</b>	<b>(1,198.79)</b>	<b>(19.24)</b>	<b>-</b>	<b>(1,887.14)</b>



## NOTE 34

## Employee Benefits Expenses

Particulars	Notes to Unaudited Consolidated Profit and Loss Statement of Sky Gold Limited	Notes to Unaudited Standalone Profit and Loss Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Profit and Loss Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Profit and Loss Statement
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
(A) Salaries and wages					
1 -Salaries, Wages & Bonus	473.91	79.93	46.89	2.09	602.81
(B) Staff welfare expenses					
1 -Staff Welfare	4.80	1.27	1.68	-	7.75
<b>TOTAL</b>	<b>478.71</b>	<b>81.19</b>	<b>48.57</b>	<b>2.09</b>	<b>610.56</b>

Note: Gratuity liabilities have been revalued and accounted for in accordance with IND-AS 19 requirements for employee benefits.

## NOTE 35

## Finance Cost

Particulars	Notes to Unaudited Consolidated Profit and Loss Statement of Sky Gold Limited	Notes to Unaudited Standalone Profit and Loss Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Profit and Loss Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Profit and Loss Statement
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
(A) Interest expense					
1 -Bank Interest on Overdraft	595.42	62.06	79.98	-	737.45
2 -Interest on Loans	71.07	-	8.87	-	79.94
3 -Interest on Packing Credit	-	-	-	-	-
4 -Interest on Bill Discounting	55.76	-	-	-	55.76
	<b>722.24</b>	<b>62.06</b>	<b>88.85</b>	<b>-</b>	<b>873.15</b>
(B) Other borrowing costs					
1 -Bank charges and Processing Fees	51.74	0.48	0.64	-	52.86
2 -Other Expenses	0.60	-	-	-	0.60
	<b>52.34</b>	<b>0.48</b>	<b>0.64</b>	<b>-</b>	<b>53.46</b>
(C) Interest on Lease Finance	25.03	-	-	7.01	32.04
	<b>25.03</b>	<b>-</b>	<b>-</b>	<b>7.01</b>	<b>32.04</b>
<b>TOTAL</b>	<b>799.61</b>	<b>62.54</b>	<b>89.49</b>	<b>7.01</b>	<b>958.65</b>

Note: As per IND-AS 116, Lease liabilities have been recognized and related interest on lease liabilities being accounted for.



## NOTE 36

## Depreciation And Amortisation Expenses

Particulars	Notes to Unaudited Consolidated Profit and Loss Statement of Sky Gold Limited	Notes to Unaudited Standalone Profit and Loss Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Profit and Loss Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Profit and Loss Statement
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
1 Depreciation on plant, property and equipment	137.49	5.77	8.66	4.08	156.01
2 Amortisation on Intangible assets	4.49	-	-	-	4.49
3 Depreciation on Right -of- use Asset	63.50	-	-	18.47	81.97
<b>TOTAL</b>	<b>205.48</b>	<b>5.77</b>	<b>8.66</b>	<b>22.55</b>	<b>242.46</b>

Note: Depreciation has been adjusted to reflect the alignment of the accounting policies of SMLLP and SCLLP with those of SKG. Further Depreciation of ROU assets provided.

## NOTE 37

## Other Expenses

Particulars	Notes to Unaudited Consolidated Profit and Loss Statement of Sky Gold Limited	Notes to Unaudited Standalone Profit and Loss Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Profit and Loss Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Profit and Loss Statement
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
1 Other Expenses	389.03	44.39	69.20	(20.99)	481.64
<b>TOTAL</b>	<b>389.03</b>	<b>44.39</b>	<b>69.20</b>	<b>(20.99)</b>	<b>481.64</b>

Note: Rent payments adjusted against lease liabilities and Provision for ECL recorded.





## NOTE 38.1

## Other Comprehensive Income - Items That Will Not Be Reclassified To Profit And Loss

Particulars	Notes to Unaudited Consolidated Profit and Loss Statement of Sky Gold Limited	Notes to Unaudited Standalone Profit and Loss Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Profit and Loss Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Profit and Loss Statement
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
1 Remeasurement of Defined Benefit Plan	0.98	-	-	-	0.98
<b>TOTAL</b>	<b>0.98</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.98</b>

## NOTE 38.2

## Other Comprehensive Income - Items That Will Be Reclassified To Profit And Loss

Particulars	Notes to Unaudited Consolidated Profit and Loss Statement of Sky Gold Limited	Notes to Unaudited Standalone Profit and Loss Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Profit and Loss Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Profit and Loss Statement
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
1 Fair Value of Investment in equity shares	1,174.53	-	-	317.38	1,491.91
<b>TOTAL</b>	<b>1,174.53</b>	<b>-</b>	<b>-</b>	<b>317.38</b>	<b>1,491.91</b>

Note: Non-trade investments have been revalued at fair value, with gains or losses being reclassified to profit or loss.

## NOTE 39

## Income Tax Expenses

Particulars	Notes to Unaudited Consolidated Profit and Loss Statement of Sky Gold Limited	Notes to Unaudited Standalone Profit and Loss Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Profit and Loss Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Profit and Loss Statement
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
1 Current Tax	703.60	31.64	69.71	-	804.95
2 Deferred Tax	18.58	-	-	(3.26)	15.33
3 Short Excess Provision for Tax	-	-	-	-	-
<b>Total Tax Expenses</b>	<b>722.18</b>	<b>31.64</b>	<b>69.71</b>	<b>(3.26)</b>	<b>820.28</b>

Note: Deferred tax liabilities or assets have been recognized based on temporary differences between the tax base and the financial statement carrying amounts of assets and liabilities.



## NOTE 40

## Earning Per Equity Shares (EPS)

Particulars	Notes to Unaudited Consolidated Profit and Loss Statement of Sky Gold Limited	Notes to Unaudited Standalone Profit and Loss Statement of Starmangalsutra Pvt Ltd	Notes to Unaudited Standalone Profit and Loss Statement of Sparkling Chains Pvt Ltd	Pro-forma Adjustments	Notes to Proforma Condensed Combined Profit and Loss Statement
	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024	For the Quarter Ending 30.06.2024		For the Quarter Ending 30.06.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
(A) Face Value per Equity Share	10.00	-	-	-	10.00
(B) Basic Earning Per Share (Rs.)					
1 Net Profit after Tax as per Statement of Profit and Loss Attributable to Equity Shareholders (Rs.)	2,122.85	58.90	115.82	(6.05)	2,291.52
2 Adjusted weighted average number of equity shares outstanding (No.) for calculating Basic EPS	132.37	-	-	-	132.37
3 Basic EPS (Rs.)	16.04	-	-	-	17.31
(B) Diluted Earning Per Share (Rs.)					
1 Net Profit after Tax as per Statement of Profit and Loss Attributable to Equity Shareholders (Rs.)	2,122.85	58.90	115.82	(6.05)	2,291.52
2 Adjusted weighted average number of equity shares outstanding (No.) for calculating Diluted EPS	132.93	-	-	-	132.93
3 Diluted EPS (Rs.)	15.97	-	-	-	17.24

Note: Basic and diluted earnings per share (EPS) are not presented for the individual LLPs as they do not have share capital. EPS for the consolidated profit and loss account has been calculated based on the weighted number of outstanding equity shares of SKG.



**Proforma Consolidated Balance Sheet as on 31st March 2024**

Particulars	Notes	Audited Consolidated Statement of Sky Gold Limited	Audited Standalone Statement of Starmangalsutra LLP	Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Pro-forma Adjustments	Proforma Condensed Combined Balance Sheet
		For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024			For the year Ending 31.03.2024
		₹ in Lacs	₹ in Lacs	₹ in Lacs			₹ in Lacs
<b>ASSETS</b>							
<b>NON-CURRENT ASSETS</b>							
(a) Property, Plant and Equipment	3.1	2,472.36	95.17	194.32	(19.30)	Refer Note 2.1	2,742.55
(b) Right-of-use asset	4	1,015.94	-	-	295.54	Refer Note 2.2a	1,311.48
(c) Capital Work in Progress	3.2	101.13	-	-	-	-	101.13
(d) Investment Properties	5	3.10	-	241.80	-	-	244.90
(e) Other Intangible Assets	6	5.36	-	-	-	-	5.36
(f) Financial Assets							
(i) Investments	7	9,055.08	1,520.15	1,573.85	175.91	Refer Note 2.2b	12,324.99
(ii) Others financial assets	8	112.16	14.10	14.12	(4.59)	Refer Note 2.2c	135.79
(g) Other non current assets	9	146.94	-	-	4.36	Refer Note 2.3a	151.29
<b>SUB-TOTAL</b>		<b>12,912.07</b>	<b>1,629.42</b>	<b>2,024.09</b>	<b>451.92</b>		<b>17,017.49</b>
<b>CURRENT ASSETS</b>							
(a) Inventories	10	26,613.11	941.68	1,015.95	-	-	28,570.73
(b) Financial Assets							
(i) Trade Receivables	11	10,214.95	1,864.83	2,158.71	(4.02)	Refer Note 2.2d	14,234.47
(ii) Cash & Cash Equivalents	12	1,335.82	64.05	34.79	-	-	1,434.67
(iii) Bank balances other than (iii) above	13	6,340.00	-	-	-	-	6,340.00
(iv) Loans	14	12.90	13.47	4.40	-	-	30.77
(v) Other financial assets	15	37.41	4.43	3.33	-	-	45.16
(c) Other Current Assets	16	1,098.01	27.09	34.83	-	-	1,159.92
<b>SUB-TOTAL</b>		<b>45,652.20</b>	<b>2,915.55</b>	<b>3,252.00</b>	<b>(4.02)</b>		<b>51,815.73</b>
<b>TOTAL ASSETS</b>		<b>58,564.26</b>	<b>4,544.97</b>	<b>5,276.09</b>	<b>447.90</b>		<b>68,833.22</b>

Particulars	Notes	Historical audited Consolidated Statement of Sky Gold Limited	Historical audited Standalone Statement of Star Mangalsutra LLP	Historical audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Pro-forma Adjustments	Unaudited Consolidated Statement of Sky Gold Group
		For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024			For the year Ending 31.03.2024
		₹ in Lacs	₹ in Lacs	₹ in Lacs			₹ in Lacs
<b>EQUITY AND LIABILITIES</b>							
<b>EQUITY</b>							
(a) Equity Share capital	17	1,323.72	1.98	1.98	-	Refer Note 2.5a	1,327.68
(b) Other Equity	18	23,087.99	0.00	0.00	1,183.50	Refer Note 2.5b	24,271.49
<b>SUB-TOTAL</b>		<b>24,411.71</b>	<b>1.98</b>	<b>1.98</b>	<b>1,183.50</b>		<b>25,599.17</b>
<b>LIABILITIES</b>							
<b>NON-CURRENT LIABILITIES</b>							
(a) Financial Liabilities							
(i) Borrowings	19	1,762.72	1,529.23	2,227.81	(1,128.06)	Refer Note 2.3a & 2.5b	4,391.70
(ia) Lease Liabilities	20	908.16	-	-	252.28	Refer Note 2.2a	1,160.45
(b) Long Term Provisions	21	96.04	-	-	15.02	Refer Note 2.4	111.06
(c) Deferred Tax Liabilities (Net)	22	244.87	-	-	40.64	Refer Note 2.2e	285.51
(d) Other non-current liabilities							-
<b>SUB-TOTAL</b>		<b>3,011.79</b>	<b>1,529.23</b>	<b>2,227.81</b>	<b>(820.11)</b>		<b>5,948.72</b>
<b>CURRENT LIABILITIES</b>							
(a) Financial Liabilities							
(i) Borrowings	23	28,112.56	2,956.14	2,954.40	20.22	Refer Note 2.3a	34,043.33
(ia) Lease Liabilities	24	222.28	-	-	64.24	Refer Note 2.2a	286.52
(ii) Trade payables	25						
Trade Payables-Micro and Small Enterprises		128.32	-	-	-	-	128.32
Trade Payables- Other than Micro and Small Enterprises		305.01	3.96	-	-	-	308.97
(iii) Other financial liabilities	26	2,113.45	-	-	-	-	2,113.45
(b) Other Current Liabilities	27	80.91	13.13	16.19	-	-	110.23
(c) Short Term Provision	28	35.25	-	-	0.04	Refer Note 2.4	35.29
(d) Current Tax Liabilities (Net)	29	142.98	40.52	75.71	-	-	259.21
<b>SUB-TOTAL</b>		<b>31,140.77</b>	<b>3,013.75</b>	<b>3,046.30</b>	<b>84.50</b>		<b>37,285.32</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>58,564.26</b>	<b>4,544.97</b>	<b>5,276.09</b>	<b>447.90</b>		<b>68,833.22</b>



**Proforma condensed combined Statement of Profit and Loss account for the year ended 31st March 2024**

Particulars	Notes	Audited Consolidated Statement of Profit and Loss Statement of Sky Gold Limited	Audited Standalone Statement of Starmangalsutra LLP	Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Pro-forma Adjustments	Proforma Condensed Combined Profit and Loss Statement
		For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024			For the year Ending 31.03.2024
		₹ in Lacs	₹ in Lacs	₹ in Lacs			₹ in Lacs
<b>Continuing Operations</b>							
I Revenue From Operations	30	1,74,548.42	17,145.35	20,092.21	-	-	2,11,785.98
II Other Income	31	373.95	555.93	845.77	2.01	Refer Note 2.2c	1,777.67
<b>III Total Income (I+II)</b>		<b>1,74,922.37</b>	<b>17,701.28</b>	<b>20,937.98</b>	<b>2.01</b>		<b>2,13,563.65</b>
<b>IV Expenses</b>							
(a) Cost of Material Consumed	32	1,82,173.45	16,147.81	18,701.63	-	-	2,17,022.88
(b) Purchase of Stock-in-trade		-	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	33	(18,090.59)	(115.31)	281.99	-	-	(17,923.91)
(d) Employee Benefits Expenses	34	1,349.78	199.96	97.47	8.34	Refer Note 2.4	1,655.54
(e) Finance Cost	35	2,053.58	267.15	296.35	31.10	Refer Note 2.2a	2,648.19
(f) Depreciation and Amortisation Expenses	36	636.48	15.80	21.46	85.69	Refer Note 2.1 & 2.2a	759.43
(g) Other Expenses	37	1,390.84	154.20	162.64	(79.31)	Refer Note 2.2a	1,628.37
<b>Total Expenses (IV)</b>		<b>1,69,513.55</b>	<b>16,669.61</b>	<b>19,561.54</b>	<b>45.81</b>	-	<b>2,05,790.50</b>
<b>V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)</b>		<b>5,408.83</b>	<b>1,031.68</b>	<b>1,376.44</b>	<b>(43.80)</b>	-	<b>7,773.14</b>
VI Exceptional Income/ Expenses		-	-	-	-	-	-
<b>VII Profit Before Tax (V-VI)</b>		<b>5,408.83</b>	<b>1,031.68</b>	<b>1,376.44</b>	<b>(43.80)</b>	-	<b>7,773.14</b>
<b>VIII Tax Expenses</b>	39	<b>1,360.71</b>	<b>260.88</b>	<b>328.87</b>	<b>(15.31)</b>	-	<b>1,935.16</b>
(1) Current tax		1,435.00	260.88	328.87	-	-	2,024.75
(2) Deferred tax		(56.35)	-	-	(15.31)	Refer Note 2.2e	(71.66)
(3) Short/(Excess) Provision for Tax		(17.93)	-	-	-	-	(17.93)
<b>IX Profit After Tax from continuing operations (VII-VIII)</b>		<b>4,048.11</b>	<b>770.80</b>	<b>1,047.57</b>	<b>(28.50)</b>	-	<b>5,837.99</b>
<b>X Other Comprehensive Income (OCI)</b>							
<b>A Items that will not be reclassified subsequently to profit or loss</b>							
(i) Remeasurement of defined benefit plans	38.1	3.93	-	-	-	Refer Note 2.4	3.93
(ii) Income tax relating to items that will not be reclassified to profit or loss		(0.99)	-	-	-	Refer Note 2.2e	(0.99)
<b>B Items that will be reclassified to profit or loss</b>							
(i) Fair valuation of Non-Trade Investments	38.2	(201.36)	-	-	(932.08)	Refer Note 2.2b	(1,133.44)
(ii) Income tax relating to items that will be reclassified to profit or loss		50.68	-	-	325.71	Refer Note 2.2e	376.38
<b>Total of other comprehensive Income</b>		<b>(147.74)</b>	<b>-</b>	<b>-</b>	<b>(606.37)</b>		<b>(754.11)</b>
<b>Total Comprehensive Income for the period comprising Profit (Loss) and Other comprehensive Income for the period</b>		<b>3,900.37</b>	<b>770.80</b>	<b>1,047.57</b>	<b>(634.87)</b>	-	<b>5,083.87</b>
<b>XI Earnings Per Equity Share (Amount in ₹)</b>							
(a) Basic	40	35.18	-	-	-	Refer Note 2.5c	50.73
(b) Diluted	40	35.03	-	-	-	Refer Note 2.5c	50.52



## NOTE 1

### Basis of Preparation of Pro-forma Financials

1 On 5th September 2024, Sky Gold Limited (hereafter referred as "SKG" or the "Holding Company") acquired 100% equity shareholding in Starmangalsutra Private Limited (formerly known as Starmangalsutra LLP) (hereafter referred as "SM") and Sparkling Chains Private Limited (formerly known as Sparkling Chains LLP) (hereafter referred as "SC") (jointly referred to as "Subsidiaries"), resulting in both these companies becoming wholly owned subsidiaries of Sky Gold Limited.

The SKG has acquired 100% shareholding of both companies, SM and SC for purchase consideration of Rs. 2397.98 lakhs and Rs. 2600.00 lakhs respectively. The consideration has been discharged by way of issue of 2,00,334 and 2,17,208 Equity Shares of the SKG respectively at an issue price of Rs. 1,197 having a face value of INR 10/- each.

2 The pro-forma consolidated statement of profit and loss, balance sheet and accompanying notes have been prepared by the management of SKG on the basis of historical audited consolidated financials of SKG and audited standalone financials of its two subsidiaries SM and SC adjusted for proforma adjustments undertaken for the purpose of harmonising the accounting framework and accounting policies of SKG.

3 This statement has been prepared for illustrative purpose only and because of its nature, the pro-forma financial information addresses a hypothetical situation and therefore, does not represent the Group's actual consolidated financial information as on and for the year ended March 31, 2024.

Accordingly, the pro-forma financial information does not necessarily reflect what the Group's results of operations would have been had the effective date of the transaction been April 1, 2023 and is also not intended to be indicative of expected results of operations for future periods.

4 The following table demonstrates the calculation of goodwill on provisional basis in accordance with Ind AS 103 "Business Combinations"

Particulars	SC(₹ in Lakhs)	SM(₹ in Lakhs)
Fair Value of Purchase Consideration (100% shareholding)	2,600.00	2,397.98
Fair Value of Non controlling interest	-	-
<b>Total Consideration (as non controlling interest is NIL)</b>	<b>2,600.00</b>	<b>2,397.98</b>
Fair Value of Tangible Assets acquired	6,235.22	5,404.45
Fair Value of Liabilities acquired	6,101.11	5,277.40
Net Assets acquired	134.11	127.05
Goodwill	<b>2,465.89</b>	<b>2,270.93</b>

Note: The above calculation is prepared for illustrative purpose and the same does not form part of pro-forma adjustments in the Proforma Condensed Combined Financial Statements.



**NOTE: 2**

**Notes to Pro-forma Adjustments:**

**2.1. Depreciation Adjustment Due to Realignment of Accounting Policies**

Depreciation has been adjusted to reflect the alignment of the accounting policies of SM and SC with those of SKG.

**2.2. Adjustments from Conversion of IGAP Financials to IND-AS for SM and SC**

The following adjustments were made in converting SM's and SC's financials from Indian GAAP (IGAP) to IND-AS:

**a. Recognition of Right-of-Use (ROU) Assets and Lease Liabilities**

As per IND-AS 116, ROU assets and corresponding lease liabilities have been recognized, with related depreciation on ROU assets and interest on lease liabilities being accounted for.

**b. Fair Valuation of Non-Trade Investments**

Non-trade investments have been revalued at fair value, with gains or losses being reclassified to profit or loss.

**c. Fair Valuation of Security Deposits and Recording of Interest Income**

Security deposits have been measured at fair value, with the corresponding interest income recognized over the deposit term.

**d. Adoption of the Expected Credit Loss (ECL) Model**

The ECL model has been adopted to recognize impairment provisions for financial assets, reflecting potential credit risks.

**e. Deferred Tax Adjustments**

Deferred tax liabilities or assets have been recognized based on temporary differences between the tax base and the financial statement carrying amounts of assets and liabilities.

**2.3. Reclassification Adjustments**

The following items have been reclassified in line with IND-AS requirements:

**a. Prepaid Expenses**

Prepaid expenses have been reclassified for consistency with the IND-AS framework.

**b. Current Maturity of Long-Term Debt**

Current maturities of long-term debt have been regrouped under short-term borrowings.

**2.4. Adjustments for Gratuity Liabilities as per IND-AS 19**

Gratuity liabilities have been revalued and accounted for in accordance with IND-AS 19 requirements for employee benefits.

**2.5. Adjustments for LLP Structure**

As SM and SC are Limited Liability Partnerships (LLPs) under the LLP Act, they do not have share capital or reserves and surplus like companies. The following adjustments and assumptions have been made for these pro-forma financials:

**a. Fixed Capital as Equity**

The fixed capital of both LLPs has been considered as equity and shown under equity balances.

**b. Current Capital Adjustments**

Outstanding current capital of the LLPs (post Ind AS adjustments) has been considered as long-term unsecured loans from directors/partners.

**c. Earnings per Share (EPS) Calculation**

Basic and diluted earnings per share (EPS) are not presented for the individual LLPs as they do not have share capital. EPS for the consolidated profit and loss account has been calculated based on the weighted number of outstanding equity shares of SKG.

**2.6. Intercompany/Group transactions and Balances**

In the preparation of the pro-forma consolidated pro-forma financial statements for SKG, SM, and SC, it is confirmed that there are no intercompany balances, transactions, or outstanding receivables/payables between the entities. As a result, no adjustments or eliminations are required in this regard.



## NOTE 3.1

## Property, Plant and Equipment

Particulars	Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
Original Cost As On 31-03-2023	1,058.57	40.91	29.61	-	1,129.08
Additions	2,420.37	74.81	190.01	-	2,685.19
Deductions	255.95	-	-	-	255.95
Original Cost As On 31-03-2024	3,222.99	115.71	219.62	-	3,558.32
Depreciation Fund As On 31-03-2023	443.08	4.74	3.84	-	451.65
Charged During The Year	359.69	15.80	21.46	19.30	416.26
Deductions/ Transfer	52.14	-	-	-	52.14
Depreciation Fund As On 31-03-2024	750.63	20.54	25.30	19.30	815.77
Wdv As On 31-03-2023	615.49	36.17	25.77	-	677.43
Wdv As On 31-03-2024	2,472.36	95.17	194.32	(19.30)	2,742.55

Note: Depreciation has been adjusted to reflect the alignment of the accounting policies of SMLLP and SCLLP with those of SKG.

## NOTE 3.2

## Capital Work-in-Progress

Particulars	Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
Opening carrying value	7.36	-	-	-	7.36
Additions / adjustments	101.13	-	-	-	101.13
Transfer to property, plant and equipment	(7.36)	-	-	-	(7.36)
Closing carrying value as at March 31, 2024	101.13	-	-	-	101.13

## NOTE 4

## Right-of-use Assets

Particulars	Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
Original Cost As On 31-03-23	131.01	-	-	-	131.01
Additions	1,269.92	-	-	369.42	1,639.35
Deductions	131.01	-	-	-	131.01
Original Cost As On 31-03-2024	1,269.92	-	-	369.42	1,639.35
Accumulated amortisation As On 31-03-2023	82.61	-	-	-	82.61
Charged During The Year	275.05	-	-	73.88	348.94
Deductions/ Transfer	103.68	-	-	-	103.68
Accumulated amortisation As On 31-03-2024	253.98	-	-	73.88	327.87
Wdv As On 31-03-2023	48.39	-	-	-	48.39
Wdv As On 31-03-2024	1,015.94	-	-	295.54	1,311.48

Note: As per IND-AS 116, ROU assets and corresponding depreciation on ROU assets being accounted for.



## NOTE 5

## Investment Properties

Particulars	Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
<b>At amortised cost</b>					
Investment in Immovable Property	3.10	-	241.80	-	244.90
<b>TOTAL</b>	<b>3.10</b>	<b>-</b>	<b>241.80</b>	<b>-</b>	<b>244.90</b>

## NOTE 6

## Other Intangible Assets

Particulars	Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
Original Cost As On 31-03-2023	7.77	-	-	-	7.77
Additions	0.71	-	-	-	0.71
Deductions	-	-	-	-	-
Original Cost As On 31-03-2024	8.48	-	-	-	8.48
Depreciation Fund As On 31-03-2023	1.38	-	-	-	1.38
Charged During The Year	1.74	-	-	-	1.74
Deductions/ Transfer	-	-	-	-	-
Depreciation Fund As On 31-03-2024	3.12	-	-	-	3.12
Wdv As On 31-03-2023	6.38	-	-	-	6.38
Wdv As On 31-03-2024	5.36	-	-	-	5.36

## NOTE 7

## Non Current Investments

Particulars	Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
<b>Non-Trade Investment in Equity instrument</b>					
<b>Quoted - Other ( at fair value through OCI )</b>					
Investments in Quoted Shares	9,055.08	1,520.15	1,508.38	182.07	12,265.67
Investments in Unquoted Shares	-	-	65.47	(6.15)	59.32
<b>TOTAL</b>	<b>9,055.08</b>	<b>1,520.15</b>	<b>1,573.85</b>	<b>175.91</b>	<b>12,324.99</b>

Note: Non-trade investments have been revalued at fair value, with gains or losses being reclassified to profit or loss.





## NOTE 8

## Non Current - Other Financial Assets

Particulars	Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
<b>Unsecured, considered good</b>					
<b>Security Deposits (at amortised cost)</b>					
Security Deposit against rental premises	83.58	14.00	14.00	(4.59)	107.00
Others	28.58	0.10	0.12	-	28.80
<b>TOTAL</b>	<b>112.16</b>	<b>14.10</b>	<b>14.12</b>	<b>(4.59)</b>	<b>135.79</b>

Note: Security deposits have been measured at fair value.

## NOTE 9

## Other Non-Current Assets

Particulars	Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
Prepaid Expenses	50.29	-	-	4.36	54.64
Capital advance	96.65	-	-	-	96.65
<b>TOTAL</b>	<b>146.94</b>	<b>-</b>	<b>-</b>	<b>4.36</b>	<b>151.29</b>

Note: Reclassification on account of Fair Valuation of Security Deposits.

## NOTE 10

## Inventories\*

Particulars	Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
Raw Materials	-	-	-	-	-
Work in Progress	23,894.12	-	-	-	23,894.12
Finished Goods	2,718.99	941.68	1,015.95	-	4,676.61
<b>TOTAL</b>	<b>26,613.11</b>	<b>941.68</b>	<b>1,015.95</b>	<b>-</b>	<b>28,570.73</b>

\*Valued at Cost or Net Realisable Value whichever is lower.



## NOTE 11

## Current Financial Assets - Trade Receivables

Particulars	Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
<b>Trade Receivables considered good-Unsecured</b>					
From Others	10,227.18	1,864.83	2,158.71	-	14,250.72
Less: Allowance for Expected Credit Loss	(12.23)	-	-	(4.02)	(16.25)
<b>Trade Receivables credit Impaired</b>					
From Others	17.32	-	-	-	17.32
Less: Allowance for Expected Credit Loss	(17.32)	-	-	-	(17.32)
<b>TOTAL</b>	<b>10,214.95</b>	<b>1,864.83</b>	<b>2,158.71</b>	<b>(4.02)</b>	<b>14,234.47</b>

Note: The ECL model has been adopted to recognize impairment provisions for financial assets, reflecting potential credit risks.

## NOTE 12

## Current Financial Assets - Cash &amp; Cash Equivalents

Particulars	Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
<b>Cash on Hand</b>					
-Cash	3.05	2.71	0.48	-	6.25
<b>Balances With Bank</b>					
-In Current Accounts	1,332.77	61.34	34.31	-	1,428.42
<b>TOTAL</b>	<b>1,335.82</b>	<b>64.05</b>	<b>34.79</b>	<b>-</b>	<b>1,434.67</b>

## NOTE 13

## Bank Balances Other Than Above

Particulars	Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
Fixed Deposits	6,340.00	-	-	-	6,340.00
<b>TOTAL</b>	<b>6,340.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,340.00</b>



## NOTE 14

## Current Financial Assets - Loans

Particulars	Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
<b>Current Assets (at amortised cost)</b>					
<u>Unsecured, considered good</u>					
-Loan to Staff	12.90	13.47	4.40	-	30.77
<b>TOTAL</b>	<b>12.90</b>	<b>13.47</b>	<b>4.40</b>	<b>-</b>	<b>30.77</b>

## NOTE 15

## Other Current Financial Assets

Particulars	Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
<b>Security Deposits (at amortised cost)</b>					
Security Deposit against rental premises	1.00	-	-	-	1.00
Others	36.41	4.43	3.33	-	44.16
<b>TOTAL</b>	<b>37.41</b>	<b>4.43</b>	<b>3.33</b>	<b>-</b>	<b>45.16</b>

## NOTE 16

## Other Current Assets

Particulars	Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
Balance with Government Authorities	969.36	23.19	30.71	-	1,023.27
Advance to suppliers	21.95	0.77	1.26	-	23.98
Interest accrued on FD	33.17	-	-	-	33.17
Others	73.53	3.13	2.85	-	79.51
<b>TOTAL</b>	<b>1,098.01</b>	<b>27.09</b>	<b>34.83</b>	<b>-</b>	<b>1,159.92</b>



## NOTE 17

## Equity Share capital

Particulars	Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
1 Issued,Subscribed and Paid-up Share Capital	1,323.72	-	-	-	1,323.72
2 Fixed Capital of Partners	-	1.98	1.98	-	3.96
<b>TOTAL</b>	<b>1,323.72</b>	<b>1.98</b>	<b>1.98</b>	<b>-</b>	<b>1,327.68</b>

Note: The fixed capital of both LLPs has been considered as equity and shown under equity balances.

## NOTE 18

## Other Equity

Particulars	Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
<b>(I) Securities Premium</b>					
Balance as the beginning of the year	2,098.61	-	-	-	2,098.61
Add: Additions during the year	10,347.30	-	-	-	10,347.30
Less: Utilised for Shares Issue expenses	(334.46)	-	-	-	(334.46)
Balance at the end of the year	<b>12,111.44</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,111.44</b>
<b>(II) Other Comprehensive Income</b>					
Balance at the beginning of the year	1,142.92	-	-	-	1,142.92
Add: Remeasurements of Net Defined Benefit Plans	2.94	-	-	-	2.94
Add: Fair valuation of Investments	(150.68)	-	-	(606.38)	(757.06)
Balance at the end of the year	<b>995.18</b>	<b>-</b>	<b>-</b>	<b>(606.38)</b>	<b>388.80</b>
<b>(III) Retained Earnings</b>					
Balance as the beginning of the year	5,497.53	-	-	-	5,497.53
Add: Profits attributable to owners of the company	4,048.11	770.80	1,047.57	1,789.88	7,656.36
Less: Transferred to Partners Current Capital Accounts	-	(770.80)	(1,047.57)	-	(1,818.37)
Less: Dividends paid	(107.44)	-	-	-	(107.44)
Balance at the end of the year	<b>9,438.21</b>	<b>0.00</b>	<b>0.00</b>	<b>1,789.88</b>	<b>11,228.08</b>
<b>(IV) Share Warrant</b>					
Balance as the beginning of the year	-	-	-	-	-
Add: Additions during the year	1,225.40	-	-	-	1,225.40
Less: Share warrants converted to equity shares during the year	(682.23)	-	-	-	(682.23)
Balance at the end of the year	<b>543.16</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>543.16</b>
<b>TOTAL</b>	<b>23,087.99</b>	<b>0.00</b>	<b>0.00</b>	<b>1,183.50</b>	<b>24,271.49</b>



## NOTE 19

## Non-Current Financial Liabilities - Borrowings

Particulars	Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
(A) Secured Loans :- (At Amortised cost)					
1 Term Loan Facilities from Banks	1,762.72	-	303.14	(20.22)	2,045.64
(B) Unsecured Loans :- (At Amortised cost)					
1 Loan from Related Parties	-	1,529.23	1,924.66	(1,107.83)	2,346.06
Total Secured Borrowings	1,762.72	1,529.23	2,227.81	(1,128.06)	4,391.70
TOTAL	1,762.72	1,529.23	2,227.81	(1,128.06)	4,391.70

Note: Reclassification of Current maturity of Loan and current capital of Firms.

## NOTE 20

## Non Current - Financial Liabilities - Borrowings - Lease Liabilities

Particulars	Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
1 Present Value of Lease Obligations (at amortised cost)	908.16	-	-	252.28	1,160.45
TOTAL	908.16	-	-	252.28	1,160.45

Note: As per IND-AS 116, Lease liabilities have been recognized.

## NOTE 21

## Non current - Long Term Provisions

Particulars	Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
1 Provision for Gratuity payable	96.04	-	-	15.02	111.06
TOTAL	96.04	-	-	15.02	111.06

Note: Gratuity liabilities have been revalued and accounted for in accordance with IND-AS 19 requirements for employee benefits.



## NOTE 22

## Non current - Deferred Tax Liabilities (Net)

Particulars	Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet	
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024	
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs	
<b>1</b>	<b>Deferred Tax Liabilities in relation to</b>					
(i)	Gain on fair valuation of investment	336.31	-	-	61.47	397.78
(ii)	Effect of deviation from ICDS and Valuation method u/s 145A	-	-	-	-	-
(iii)	Property, Plant and Equipment	2.63	-	-	-	2.63
		<b>338.94</b>	<b>-</b>	<b>-</b>	<b>61.47</b>	<b>400.41</b>
<b>2</b>	<b>Deferred Tax Assets in relation to</b>					
(i)	Property, Plant and Equipment	-	-	-	6.75	6.75
(ii)	Provision for Employee Benefits	28.73	-	-	5.26	33.99
(iii)	Provision for Expected Credit Loss	7.44	-	-	1.41	8.85
(iv)	Effect of deviation from ICDS and Valuation method u/s 145A	28.90	-	-	-	28.90
(v)	Lease rentals	28.82	-	-	7.33	36.15
(vi)	Others	0.19	-	-	0.08	0.27
		<b>94.08</b>	<b>-</b>	<b>-</b>	<b>20.83</b>	<b>114.91</b>
	<b>Net Deferred Tax Liabilities</b>	<b>244.87</b>	<b>-</b>	<b>-</b>	<b>40.64</b>	<b>285.51</b>

Note: Deferred tax liabilities or assets have been recognized based on temporary differences between the tax base and the financial statement carrying amounts of assets and liabilities.

## NOTE 23

## Current - Financial Liabilities - Borrowings

Particulars	Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet	
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024	
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs	
<b>(A)</b>	<b>*Secured Borrowings :- (at amortised cost)</b>					
1	Loans Repayable on Demand From Banks					
	Bank Overdraft	27,418.64	2,956.14	2,954.40	-	33,329.19
						-
<b>(B)</b>	Current maturities of long term debt	693.92	-	-	20.22	714.14
	<b>TOTAL</b>	<b>28,112.56</b>	<b>2,956.14</b>	<b>2,954.40</b>	<b>20.22</b>	<b>34,043.33</b>

Note: Current maturities of long-term debt have been regrouped under short-term borrowings.



## NOTE 24

## Current - Financial Liabilities - Borrowings - Lease Liabilities

Particulars	Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
1 Present Value of Lease Obligations (at amortised cost)	222.28	-	-	64.24	286.52
<b>TOTAL</b>	<b>222.28</b>	<b>-</b>	<b>-</b>	<b>64.24</b>	<b>286.52</b>

Note: As per IND-AS 116, Lease liabilities have been recognized.

## NOTE 25

## Current - Financial Liabilities - Trade payables

Particulars	Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
<b>(A) Micro and Small Enterprises</b>					
1 Trade Payables for Goods	75.29	-	-	-	75.29
2 Trade Payables for Expenses	53.03	-	-	-	53.03
	<b>128.32</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>128.32</b>
<b>(B) Others</b>					
1 Trade Payables for Goods	302.69	-	-	-	302.69
2 Trade Payables for Expenses	2.32	3.96	-	-	6.28
	<b>305.01</b>	<b>3.96</b>	<b>-</b>	<b>-</b>	<b>308.97</b>
<b>TOTAL</b>	<b>433.33</b>	<b>3.96</b>	<b>-</b>	<b>-</b>	<b>437.29</b>

## NOTE 26

## Current - Financial Liabilities - Other Financial Liabilities

Particulars	Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
1 Interest Payable on Bank Overdraft	86.68	-	-	-	86.68
2 Dividend Payable	0.94	-	-	-	0.94
3 Gold Metal Loan	2,025.83	-	-	-	2,025.83
<b>TOTAL</b>	<b>2,113.45</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,113.45</b>



## NOTE 27

## Current - Other Current Liabilities

Particulars		Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
		For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
		₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
1	Outstanding Expenses	24.49	1.56	2.84	-	28.88
2	Statutory Dues Payable	50.42	6.99	5.16	-	62.57
3	Advance from Customers	6.00	4.59	8.19	-	18.78
	<b>TOTAL</b>	<b>80.91</b>	<b>13.13</b>	<b>16.19</b>	<b>-</b>	<b>110.23</b>

## NOTE 28

## Current - Short Term Provisions

Particulars		Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
		For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
		₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
(A)	<b>Provision for employee benefits</b>					
1	- Provision for Gratuity	18.13	-	-	0.04	18.17
2	- Salaries & Wages Payable	9.13	-	-	-	9.13
(B)	<b>Others</b>					
1	- Audit fees	6.30	-	-	-	6.30
2	- Professional fees	1.70	-	-	-	1.70
	<b>TOTAL</b>	<b>35.25</b>	<b>-</b>	<b>-</b>	<b>0.04</b>	<b>35.29</b>

Note: Gratuity liabilities have been revalued and accounted for in accordance with IND-AS 19 requirements for employee benefits.

## NOTE 29

## Current Tax Liabilities (Net)

Particulars		Notes to Audited Consolidated Statement of Sky Gold Limited	Notes to Audited Standalone Statement of Starmangalsutra LLP	Notes to Audited Standalone Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Balance Sheet
		For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
		₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
(A)	<b>Provision for Statutory Liabilities</b>					
1	- Provision for Tax (Net of Taxes paid)	142.98	40.52	75.71	-	259.21
	<b>TOTAL</b>	<b>142.98</b>	<b>40.52</b>	<b>75.71</b>	<b>-</b>	<b>259.21</b>





## NOTE 30

## Revenue From Operations

Particulars	Notes to Audited Consolidated Profit and Loss Statement of Sky Gold Limited	Notes to Audited Standalone Profit and Loss Statement of Starmangalsutra LLP	Notes to Audited Standalone Profit and Loss Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Profit and Loss Statement
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
(A) <b>Revenue From Sale of Products</b>					
1 Local Sales	1,63,183.24	16,991.93	19,965.66	-	2,00,140.83
2 Export Sales	10,645.09	-	-	-	10,645.09
	<b>1,73,828.33</b>	<b>16,991.93</b>	<b>19,965.66</b>	<b>-</b>	<b>2,10,785.91</b>
(B) <b>Revenue From Sale of Services</b>					
1 Labour Charges	720.09	153.43	126.55	-	1,000.06
	<b>720.09</b>	<b>153.43</b>	<b>126.55</b>	<b>-</b>	<b>1,000.06</b>
<b>TOTAL</b>	<b>1,74,548.42</b>	<b>17,145.35</b>	<b>20,092.21</b>	<b>-</b>	<b>2,11,785.98</b>

## NOTE 31

## Other Income

Particulars	Notes to Audited Consolidated Profit and Loss Statement of Sky Gold Limited	Notes to Audited Standalone Profit and Loss Statement of Starmangalsutra LLP	Notes to Audited Standalone Profit and Loss Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Profit and Loss Statement
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
1 Dividend Income	85.53	10.81	11.72	-	108.06
2 Foreign Exchange Revaluation Gain/Loss	74.72	-	-	-	74.72
3 Gains on derecognition of Lease Rentals (net)	1.93	-	-	-	1.93
4 Gains on sale of Investments	-	545.12	834.05	-	1,379.17
5 Interest Income	44.02	-	-	2.01	46.03
6 Keyman Insurance Maturity Proceeds	73.09	-	-	-	73.09
7 Gains on Sale of Property, Plant and Equipment	94.66	-	-	-	94.66
<b>TOTAL</b>	<b>373.95</b>	<b>555.93</b>	<b>845.77</b>	<b>2.01</b>	<b>1,777.67</b>

Note: Security deposits have been measured at fair value, with the corresponding interest income recognized over the deposit term.



## NOTE 32

## Cost of Material Consumed

Particulars	Notes to Audited Consolidated Profit and Loss Statement of Sky Gold Limited	Notes to Audited Standalone Profit and Loss Statement of Starmangalsutra LLP	Notes to Audited Standalone Profit and Loss Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Profit and Loss Statement
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
(A) <b>Raw Materials</b>					
1 Opening Stock	-	-	-	-	-
2 Add : Purchased during the year	1,81,801.63	16,147.81	18,701.63	-	2,16,651.06
3 Add : Consumables	277.69	-	-	-	277.69
4 Add : Labour Charges Paid	94.13	-	-	-	94.13
5 Less : Closing Stock	-	-	-	-	-
<b>TOTAL</b>	<b>1,82,173.45</b>	<b>16,147.81</b>	<b>18,701.63</b>	<b>-</b>	<b>2,17,022.88</b>

## NOTE 33

## Changes In Inventories Of Finished Goods, Work In Progress And Stock In Trade

Particulars	Notes to Audited Consolidated Profit and Loss Statement of Sky Gold Limited	Notes to Audited Standalone Profit and Loss Statement of Starmangalsutra LLP	Notes to Audited Standalone Profit and Loss Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Profit and Loss Statement
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
(A) <b>Finished Goods</b>					
1 Opening Stock	7,934.13	826.36	1,297.94	-	10,058.43
2 Closing Stock	2,718.99	941.68	1,015.95	-	4,676.61
	<b>5,215.14</b>	<b>(115.31)</b>	<b>281.99</b>	<b>-</b>	<b>5,381.82</b>
(B) <b>Work in Progress</b>					
1 Opening Stock	588.39	-	-	-	588.39
2 Closing Stock	23,894.12	-	-	-	23,894.12
	<b>(23,305.73)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(23,305.73)</b>
<b>TOTAL</b>	<b>(18,090.59)</b>	<b>(115.31)</b>	<b>281.99</b>	<b>-</b>	<b>(17,923.91)</b>



## NOTE 34

## Employee Benefits Expenses

Particulars	Notes to Audited Consolidated Profit and Loss Statement of Sky Gold Limited	Notes to Audited Standalone Profit and Loss Statement of Starmangalsutra LLP	Notes to Audited Standalone Profit and Loss Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Profit and Loss Statement
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
(A) Salaries and wages					
1 -Salaries, Wages & Bonus	1,331.92	193.65	93.94	8.34	1,627.84
(B) Staff welfare expenses					
1 -Staff Welfare	17.86	6.31	3.53	-	27.70
<b>TOTAL</b>	<b>1,349.78</b>	<b>199.96</b>	<b>97.47</b>	<b>8.34</b>	<b>1,655.54</b>

Note: Gratuity liabilities have been revalued and accounted for in accordance with IND-AS 19 requirements for employee benefits.

## NOTE 35

## Finance Cost

Particulars	Notes to Audited Consolidated Profit and Loss Statement of Sky Gold Limited	Notes to Audited Standalone Profit and Loss Statement of Starmangalsutra LLP	Notes to Audited Standalone Profit and Loss Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Profit and Loss Statement
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
(A) Interest expense					
1 -Bank Interest on Overdraft	1,491.53	184.61	178.34	-	1,854.48
2 -Interest on Loans	179.18	0.63	36.69	-	216.50
3 -Interest on Packing Credit	39.35	-	-	-	39.35
4 -Interest on Bill Discounting	74.10	-	-	-	74.10
	<b>1,784.16</b>	<b>185.24</b>	<b>215.02</b>	<b>-</b>	<b>2,184.42</b>
(B) Other borrowing costs					
1 -Bank charges and Processing Fees	156.09	17.86	20.51	-	194.46
2 -Other Expenses	1.19	64.06	60.82	-	126.06
	<b>157.28</b>	<b>81.92</b>	<b>81.32</b>	<b>-</b>	<b>320.52</b>
(C) Interest on Lease Finance	112.14	-	-	31.10	143.24
	<b>112.14</b>	<b>-</b>	<b>-</b>	<b>31.10</b>	<b>143.24</b>
<b>TOTAL</b>	<b>2,053.58</b>	<b>267.15</b>	<b>296.35</b>	<b>31.10</b>	<b>2,648.19</b>

Note: As per IND-AS 116, Lease liabilities have been recognized and related interest on lease liabilities being accounted for.



## NOTE 36

## Depreciation And Amortisation Expenses

Particulars	Notes to Audited Consolidated Profit and Loss Statement of Sky Gold Limited	Notes to Audited Standalone Profit and Loss Statement of Starmangalsutra LLP	Notes to Audited Standalone Profit and Loss Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Profit and Loss Statement
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
1 Depreciation on plant, property and equipment	359.69	15.80	21.46	11.80	408.76
2 Amortisation on Intangible assets	1.74	-	-	-	1.74
3 Depreciation on Right-of-use Asset	275.05	-	-	73.88	348.94
<b>TOTAL</b>	<b>636.48</b>	<b>15.80</b>	<b>21.46</b>	<b>85.69</b>	<b>759.43</b>

Note: Depreciation has been adjusted to reflect the alignment of the accounting policies of SMLLP and SCLLP with those of SKG. Further Depreciation of ROU assets provided.

## NOTE 37

## Other Expenses

Particulars	Notes to Audited Consolidated Profit and Loss Statement of Sky Gold Limited	Notes to Audited Standalone Profit and Loss Statement of Starmangalsutra LLP	Notes to Audited Standalone Profit and Loss Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Profit and Loss Statement
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
1 Other Expenses	1,390.84	154.20	162.64	(79.31)	1,628.37
<b>TOTAL</b>	<b>1,390.84</b>	<b>154.20</b>	<b>162.64</b>	<b>(79.31)</b>	<b>1,628.37</b>

Note: Rent payments adjusted against lease liabilities and Provision for ECL recorded.

## NOTE 38.1

## Other Comprehensive Income - Items That Will Not Be Reclassified To Profit And Loss

Particulars	Notes to Audited Consolidated Profit and Loss Statement of Sky Gold Limited	Notes to Audited Standalone Profit and Loss Statement of Starmangalsutra LLP	Notes to Audited Standalone Profit and Loss Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Profit and Loss Statement
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
1 Remeasurement of Defined Benefit Plan	3.93	-	-	-	3.93
<b>TOTAL</b>	<b>3.93</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.93</b>



## NOTE 38.2

## Other Comprehensive Income – Items That Will Be Reclassified To Profit And Loss

Particulars	Notes to Audited Consolidated Profit and Loss Statement of Sky Gold Limited	Notes to Audited Standalone Profit and Loss Statement of Starmangalsutra LLP	Notes to Audited Standalone Profit and Loss Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Profit and Loss Statement
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
1 Fair Value of Investment in equity shares	(201.36)	-	-	(932.08)	(1,133.44)
<b>TOTAL</b>	<b>(201.36)</b>	<b>-</b>	<b>-</b>	<b>(932.08)</b>	<b>(1,133.44)</b>

Note: Non-trade investments have been revalued at fair value, with gains or losses being reclassified to profit or loss.

## NOTE 39

## Income Tax Expenses

Particulars	Notes to Audited Consolidated Profit and Loss Statement of Sky Gold Limited	Notes to Audited Standalone Profit and Loss Statement of Starmangalsutra LLP	Notes to Audited Standalone Profit and Loss Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Profit and Loss Statement
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
1 Current Tax	1,435.00	260.88	328.87	-	2,024.75
2 Deferred Tax	(56.35)	-	-	(15.31)	(71.66)
3 Short Excess Provision for Tax	(17.93)	-	-	-	(17.93)
<b>Total Tax Expenses</b>	<b>1,360.71</b>	<b>260.88</b>	<b>328.87</b>	<b>(15.31)</b>	<b>1,935.16</b>

Note: Deferred tax liabilities or assets have been recognized based on temporary differences between the tax base and the financial statement carrying amounts of assets and liabilities.

## NOTE 40

## Earning Per Equity Shares (EPS)

Particulars	Notes to Audited Consolidated Profit and Loss Statement of Sky Gold Limited	Notes to Audited Standalone Profit and Loss Statement of Starmangalsutra LLP	Notes to Audited Standalone Profit and Loss Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Profit and Loss Statement
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
(A) Face Value per Equity Share	10.00	-	-	-	10.00
(B) Basic Earning Per Share (Rs.)					
1 Net Profit after Tax as per Statement of Profit and Loss Attributable to Equity Shareholders (Rs.)	4,048.11	770.80	1,047.57	(28.50)	5,837.99
2 Adjusted weighted average number of equity shares outstanding (No.) for calculating Basic EPS	115.08	-	-	-	115.08
3 Basic EPS (Rs.)	35.18	-	-	-	50.73
(B) Diluted Earning Per Share (Rs.)					
1 Net Profit after Tax as per Statement of Profit and Loss Attributable to Equity Shareholders (Rs.)	4,048.11	770.80	1,047.57	(28.50)	5,837.99
2 Adjusted weighted average number of equity shares outstanding (No.) for calculating Diluted EPS	115.56	-	-	-	115.56
3 Diluted EPS (Rs.)	35.03	-	-	-	50.52



## NOTE 39

## Income Tax Expenses

Particulars	Notes to Audited Consolidated Profit and Loss Statement of Sky Gold Limited	Notes to Audited Standalone Profit and Loss Statement of Starmangalsutra LLP	Notes to Audited Standalone Profit and Loss Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Profit and Loss Statement
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
1 Current Tax	1,435.00	260.88	328.87	-	2,024.75
2 Deferred Tax	(56.35)	-	-	(15.31)	(71.66)
3 Short Excess Provision for Tax	(17.93)	-	-	-	(17.93)
<b>Total Tax Expenses</b>	<b>1,360.71</b>	<b>260.88</b>	<b>328.87</b>	<b>(15.31)</b>	<b>1,935.16</b>

Note: Deferred tax liabilities or assets have been recognized based on temporary differences between the tax base and the financial statement carrying amounts of assets and liabilities.

## NOTE 40

## Earning Per Equity Shares (EPS)

Particulars	Notes to Audited Consolidated Profit and Loss Statement of Sky Gold Limited	Notes to Audited Standalone Profit and Loss Statement of Starmangalsutra LLP	Notes to Audited Standalone Profit and Loss Statement of Sparkling Chains LLP	Pro-forma Adjustments	Notes to Proforma Condensed Combined Profit and Loss Statement
	For the year Ending 31.03.2024	For the year Ending 31.03.2024	For the year Ending 31.03.2024		For the year Ending 31.03.2024
	₹ in Lacs	₹ in Lacs	₹ in Lacs		₹ in Lacs
(A) Face Value per Equity Share	10.00	-	-	-	10.00
(B) Basic Earning Per Share (Rs.)					
1 Net Profit after Tax as per Statement of Profit and Loss Attributable to Equity Shareholders (Rs.)	4,048.11	770.80	1,047.57	(28.50)	5,837.99
2 Adjusted weighted average number of equity shares outstanding (No.) for calculating Basic EPS	115.08	-	-	-	115.08
3 <b>Basic EPS (Rs.)</b>	<b>35.18</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50.73</b>
(B) Diluted Earning Per Share (Rs.)					
1 Net Profit after Tax as per Statement of Profit and Loss Attributable to Equity Shareholders (Rs.)	4,048.11	770.80	1,047.57	(28.50)	5,837.99
2 Adjusted weighted average number of equity shares outstanding (No.) for calculating Diluted EPS	115.56	-	-	-	115.56
3 <b>Diluted EPS (Rs.)</b>	<b>35.03</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50.52</b>

Note: Basic and diluted earnings per share (EPS) are not presented for the individual LLPs as they do not have share capital. EPS for the consolidated profit and loss account has been calculated based on the weighted number of outstanding equity shares of SKG.

