



SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



Date: 10th August 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 541967

Trading Symbol: SKYGOLD

Subject: Statement on Deviation or Variation for the quarter ended 30th June 2024 of funds raised through Preferential Issue of Equity Shares and Equity Share Warrants.

Dear Sir/ Ma'am,

Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated 11th July 2023 regarding "Format on Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement (QIP), etc.", we hereby confirm that there is no deviation or variation in the use of funds raised through Preferential Issue of Equity Shares and Equity Share Warrants from the objects stated in the Explanatory Statement to the Notice of the Extra Ordinary General Meeting of the Company dated 11th November 2023.

Accordingly, a Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, for the quarter ended 30th June 2024 is given in "Annexure A".

Kindly take the same on your records.

For Sky Gold Limited,

Mangesh Chauhan
Managing Director and CFO
DIN: 02138048
Place: Navi Mumbai
Enclosed: As Above

Registered / Factory / Corporate Office : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706.

Email ID : Accounts : accounts@skygold.co.in Order : orders@skygold.co.in Info : info@skygold.co.in

Dept. No. : Account : +91 93219 19656 Order : +91 93209 29299 Ratecut : +91 93219 19646

Website : www.skygold.co.in CIN No. : L36911MH2008PLC181989



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Annexure - I

Statement of Deviation/ Variation in utilization of funds raised	
Name of the listed entity	Sky Gold Limited
Mode of Fund Raising	Issue of Equity Shares and Equity Share Warrants on Preferential Issue and Conversion of Warrants into Equity Shares.
Date of Raising Funds	19/10/2023 – Issue of Equity Share and Equity Share Warrants (Board Approval) 22/01/2024 – Conversion of 1,29,150 Warrants into Equity Shares (Board Approval for allotment of Equity Shares) 26/03/2024 - Conversion of 31,375 Warrants into Equity Shares (Board Approval for allotment of Equity Shares)
Amount Raised	Rs. 106.14 Cr. (towards Equity shares and 25% Consideration amount of 15,875 warrants convertible into equity shares and 75% Consideration amount of 1,60,525 Warrants Converted into Equity Shares)
Report filed for Quarter ended	30th June 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation/ Variation in use of funds raised	Not applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation/ Variation	Not applicable

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Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

**Objects for which funds have been raised and where there has been a deviation if any in the following table:
(In Crores)**

Original Object	Modified Object, if any	Original Allocation (Rs. in Crore)	Modified allocation, if any	Funds Utilised (Rs. In Crore)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Meet working capital requirement	Not Applicable	84.91	Not Applicable	84.91	Not Applicable	No Deviation
General Corporate Purpose	Not Applicable	21.23	Not Applicable	21.23	Not Applicable	No Deviation

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

*Original allocation reflects the funds received by the Company from the equity holders and equity warrant holders.

The total issue size is Rs. 106.64 Crores, and till 30th June 2024, the Company has fully utilized all the money received from the Equity and Warrant holder. However, 75% of the issue price representing 15,875 Warrants is still not received from the Warrant holder and hence they are not yet converted into Equity Shares.

For Sky Gold Limited,

Mangesh Chauhan
Managing Director and CFO
DIN: 02138048
Place: Navi Mumbai

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