



# SKY GOLD

Limited

February 23, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalai Street, Fort,  
Mumbai 400001

**Scrip Code: 541967**

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla  
Complex, Bandra (East),  
Mumbai 400051

**Trading Symbol: SKYGOLD**

**Subject: Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR): Outcome of the Management Committee Meeting held on 23<sup>rd</sup> February 2023**

Dear Sirs,

Pursuant to Regulation 30 and other applicable regulations of the LODR, we wish to inform you that the members of the Management Committee of the Company, at its meeting held today, i.e. February 23, 2023, has inter alia approved the following:

- a) Incorporation of a Wholly Owned Subsidiary Company in India. The details/disclosures in respect of the said WOS, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided in the enclosed **Annexure I**.

The Management Committee Meeting commenced at 6:00 PM. and concluded at 6.30 PM.

This Outcome is also being made available on the Company's website at:  
<https://sky-gold.in/>

Kindly take the same on your records and oblige.

**For Sky Gold Limited,**

MANGESH  
RAMESH  
CHAUHAN

Digitally signed by  
MANGESH RAMESH  
CHAUHAN  
Date: 2023.02.23  
18:43:15 +05'30'

**Mangesh Chauhan**  
**Managing Director & CFO**  
**DIN: 02138048**

**Address: Flat No 2301/2302, A Wing, Sarvodaya Height,  
Sarvoday Nagar, Jain Mandir Road, Mulund (W),  
Mumbai, Maharashtra, India 400080**  
**Place: Mulund, Mumbai**  
**Encl.: As above.**

Registered Office / Factory : Gala No. 101/102/103, Raja Industrial Estate, Jain Mandir Road, Sarvodaya Nagar, Mulund (W), Mumbai - 400 080.

Tel. : +91 22 6691 9399 • Order Dep.: +91 9320 9292 99

Corporate Office : 267-271, Kanak Chambers, Office No.12A,13,14, 1St Floor, Opp. Adarsh Hotel, Kalbadevi Road, Mumbai - 400 002.

I.com : 2100. Tel.: +91 22 2241 6363 / 2241 3636 • Accounts : +91 91374 33902

Email : [info@skygold.in](mailto:info@skygold.in) / [skygoldtdmumbai@gmail.com](mailto:skygoldtdmumbai@gmail.com) • Website : [www.skygold.in](http://www.skygold.in)

CIN NO.: - L36911MH2008PLC181989



**SKY GOLD**  
— Limited —

**Annexure I**

**Required disclosures/details in respect of the Incorporation of a wholly-owned subsidiary company by Sky Gold Limited, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:**

| Sr. No | Particulars   | Details   |
|--------|---|---|
| 1.     | Name of the target entity, details in brief such as size, turnover, etc.  | <b>Proposed Company:</b><br>Sky9 Diamonds Limited ("WOS") or such other name as may be approved by the Registrar of Companies (ROC).<br><b>Authorized capital:</b><br>Upto Rs. 1,00,00,000 /- (Rupees One Crores only). |
| 2.     | Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length". | The Company is proposed to be incorporated.   |
| 3.     | Industry to which the entity being acquired belongs.  | Gems, Jewellery and Watches   |
| 4.     | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).   | The Company is proposed to be incorporated  |
| 5.     | Brief details of any governmental or regulatory approvals required for the acquisition.   | Not applicable.   |
| 6.     | The indicative time period for completion of the acquisition.   | Not applicable.   |
| 7.     | Nature of consideration - whether cash consideration or share swap and details of the same.   | 100% subscription to the share capital is in cash.  |
| 8.     | Cost of acquisition or the price at which the shares are acquired.  | Not applicable.   |
| 9.     | Percentage of shareholding /control acquired and/ or number of shares acquired.   | 100%  |
| 10.    | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).                           | Not applicable.   |

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