



# SKY GOLD

Limited

February 10, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalai Street, Fort,  
Mumbai 400001

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla  
Complex, Bandra (East),  
Mumbai 400051

**Scrip Code: 541967**

**Trading Symbol: SKYGOLD**

**Subject: Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR): Outcome of the Board Meeting held on 10<sup>th</sup> February 2023**

Dear Sirs,

In continuation of our prior intimation dated January 31, 2023 and February 7, 2023, and pursuant to Regulation 30 and other applicable regulations of the LODR, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. February 10, 2023, has inter alia approved the following:

- a) Unaudited Financial Results (Consolidated and Standalone) for the quarter ended December 31, 2022, together with the Limited Review Report. The Financial Results and Statutory Auditors Limited Review Report thereon are enclosed as **Annexure I**.

Our conclusion on the Statement is unmodified in respect of our Company on the Unaudited Financial Results (Consolidated and Standalone) for the Quarter ended 31st December 2022 certified by the Management.

- b) Incorporation of a Wholly Owned Subsidiary Company in India. The details/disclosures in respect of the said WOS, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided in the enclosed **Annexure II**.
- c) Declared First Interim Equity Dividend for the Financial Year 2022-23 of Rs. 1 per share having a face value of Rs. 10/- each. As intimated in our letter dated February 7, 2023, the record date for reckoning the list of shareholders entitled to receive the said interim dividend shall be Saturday, 18<sup>th</sup> February 2023. The First Interim dividend will be paid to such shareholders on or before Saturday, March 11, 2023.

The Board Meeting commenced at 10:30 AM. and concluded at 1.45 PM.

This Outcome is also being made available on the Company's website at:  
<https://sky-gold.in/>

Kindly take the same on your records and oblige.

**For Sky Gold Limited,**

MANGESH RAMESH CHAUHAN  
Digitally signed by  
MANGESH RAMESH  
CHAUHAN  
Date: 2023.02.10  
13:48:28 +05'30'

**Mangesh Chauhan**  
**Managing Director & CFO**  
**DIN: 02138048**

**Address: Flat No 2301/2302, A Wing, Sarvodaya Height,  
Sarvoday Nagar, Jain Mandir Road, Mulund (W),  
Mumbai, Maharashtra, India 400080**

**Place: Mulund, Mumbai**  
**Encl.: As above.**

Registered Office / Factory : Gala No. 101/102/103, Raja Industrial Estate, Jain Mandir Road, Sarvodaya Nagar, Mulund (W), Mumbai - 400 080.  
Tel. : +91 22 6691 9399 • Order Dep.: +91 9320 9292 99

Corporate Office : 267-271, Kanak Chambers, Office No.12A,13,14, 1St Floor, Opp. Adarsh Hotel, Kalbadevi Road, Mumbai - 400 002.

I.com : 2100. Tel.: +91 22 2241 6363 / 2241 3636 • Accounts : +91 91374 33902

Email : info@skygold.in / skygoldltdmumbai@gmail.com • Website : www.skygold.in

CIN NO.: - L36911MH2008PLC181989



**SKY GOLD**  
— Limited —

**Annexure II**

**Required disclosures/details in respect of the Incorporation of a wholly-owned subsidiary company by Sky Gold Limited, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:**

Sr. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	<b>Proposed Company:</b> Skycarat Gold and Diamonds Limited ("WOS") or such other name as may be approved by the Registrar of Companies (ROC). <b>Authorized capital:</b> Rs. 1,00,00,000 /- (Rupees One Crores only).
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The Company is proposed to be incorporated.
3.	Industry to which the entity being acquired belongs.	Gems, Jewellery And Watches
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The Company is proposed to be incorporated.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable.
6.	The indicative time period for completion of the acquisition.	Not applicable.
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the share capital is in cash.
8.	Cost of acquisition or the price at which the shares are acquired.	Not applicable.
9.	Percentage of shareholding /control acquired and/ or number of shares acquired.	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not applicable.

**Registered Office / Factory :** Gala No. 101/102/103, Raja Industrial Estate, Jain Mandir Road, Sarvodaya Nagar, Mulund (W), Mumbai - 400 080.

Tel. : +91 22 6691 9399 • Order Dep.: +91 9320 9292 99

**Corporate Office :** 267-271, Kanak Chambers, Office No.12A,13,14, 1St Floor, Opp. Adarsh Hotel, Kalbadevi Road, Mumbai - 400 002.

I.com : 2100. Tel.: +91 22 2241 6363 / 2241 3636 • Accounts : +91 91374 33902

**Email :** info@skygold.in / skygoldltdmumbai@gmail.com • **Website :** www.skygold.in

**CIN NO.:** - L36911MH2008PLC181989

**Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of Sky Gold Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended.**

To

**THE BOARD OF DIRECTORS**

**SKY GOLD LIMITED**

We have reviewed the accompanying statement of unaudited Standalone Financial Results of Sky Gold Limited ('the Company') for the quarter ended 31st December, 2022 together with the notes thereon, ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management has been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 10<sup>th</sup> February, 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statements of Unaudited Financial Results prepared in accordance with applicable accounting standards notified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters**

- a. The financial results for the quarter ended 31<sup>st</sup> December, 2021 were not subjected to limited review by statutory auditors.
- b. Notes to the Statement states that the Company was listed in SME segment of BSE as on 31<sup>st</sup> March, 2022 and migrated to Main Board on 6<sup>th</sup> January, 2023. Accordingly, the Company has adopted Indian Accounting Standard ("IND AS"), as notified under section 133 of the Companies Act, 2013 ("the Act") which is applicable to the Company from F.Y. 2022-2023.

UDIN: 23152425BQVMHZ8429

For V J SHAH & Co.

Chartered Accountants

Firm's Registration No: 109823W

*Nirav M Malde*

**NIRAV M MALDE**

**(PARTNER)**

**Membership No: 152425**



**Place: Mumbai**

**Date: 10<sup>th</sup> February, 2023**



**SKY GOLD**  
Limited

**SKY GOLD LIMITED**

**Statement of Standalone Unaudited Financial Results for the quarter & nine months ended 31st December, 2022**

(Rs.in lakhs except Earning Per Share)

PARTICULARS	3 months ended 31.12.2022	3 months ended 30.09.2022	3 months ended 31.12.2021	Nine Months Ended 31.12.22	Nine Months Ended 31.12.21	Year Ended 31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income</b>						
a. Revenue from Operations	26,743.38	30,373.15	28,449.61	88,388.18	56,797.77	78,570.20
b. Other Income	13.49	37.67	148.25	73.54	1,265.68	1,056.09
<b>Total Income</b>	<b>26,756.87</b>	<b>30,410.82</b>	<b>28,597.86</b>	<b>88,461.72</b>	<b>58,063.45</b>	<b>79,626.29</b>
<b>2. Expenses</b>						
a. Cost of Material Consumed	26,793.43	29,763.69	27,244.84	84,893.83	55,592.42	77,402.98
b. Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(1,607.39)	(99.14)	399.52	173.45	(431.42)	(1,690.04)
c. Employee benefits expense	146.20	113.49	73.22	340.46	197.52	291.17
d. Finance Cost	311.93	247.34	205.45	718.51	584.17	801.96
e. Depreciation and amortisation expense	35.13	37.63	30.62	104.93	79.57	111.60
f. Other expenses	196.32	155.74	172.44	517.23	349.99	537.47
<b>Total expenses</b>	<b>25,875.61</b>	<b>30,218.76</b>	<b>28,126.10</b>	<b>86,748.41</b>	<b>56,372.25</b>	<b>77,455.13</b>
<b>3. Profit/(Loss) from ordinary activities before Exceptional items and tax (1-2)</b>	<b>881.25</b>	<b>192.06</b>	<b>471.76</b>	<b>1,713.30</b>	<b>1,691.20</b>	<b>2,171.15</b>
4. Exceptional Items	-	-	-	-	-	-
<b>5. Profit/(Loss) before tax (3-4)</b>	<b>881.25</b>	<b>192.06</b>	<b>471.76</b>	<b>1,713.30</b>	<b>1,691.20</b>	<b>2,171.15</b>
6. Total Tax Expenses	246.77	102.68	157.98	460.46	385.24	476.04
- Current Tax	174.00	96.00	150.37	366.00	363.00	479.00
- Deferred Tax	72.77	6.68	7.61	94.46	22.24	(2.96)
- MAT Credit Entitlement	-	-	-	-	-	-
<b>7. Net Profit/(Loss) for the period (5-6)</b>	<b>634.48</b>	<b>89.38</b>	<b>313.78</b>	<b>1,252.84</b>	<b>1,305.96</b>	<b>1,695.11</b>
<b>8. Other comprehensive income, net of tax</b>						
A (i) Items that will not be reclassified to profit or loss	-2.79	-2.80	0.54	(8.39)	1.61	(11.19)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.70	0.71	(0.13)	2.11	(0.40)	2.82
B (i) Items that will be reclassified to profit or loss	714.96	-448.28	(160.47)	592.78	120.02	114.89
(ii) Income tax relating to items that will be reclassified to profit or loss	-179.94	112.82	40.38	(149.19)	(30.21)	(28.92)
<b>9. Total Other comprehensive income, net of tax</b>	<b>532.93</b>	<b>-337.55</b>	<b>-119.68</b>	<b>437.31</b>	<b>91.02</b>	<b>77.60</b>
<b>10. Total comprehensive income (7+9)</b>	<b>1,167.41</b>	<b>(248.17)</b>	<b>194.10</b>	<b>1,690.15</b>	<b>1,396.98</b>	<b>1,772.71</b>
11 Paid up equity share capital (Face Value of ` 10 Each)	1,074.39	1,074.39	1,074.39	1,074.39	1,074.39	537.19
12. Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	7,136.51
<b>13. Basic Earning Per Share (EPS) (Rs)</b>	<b>5.91</b>	<b>0.83</b>	<b>2.92</b>	<b>11.66</b>	<b>12.16</b>	<b>15.78</b>
<b>14. Diluted Earning Per Share (EPS) (Rs)</b>	<b>5.91</b>	<b>0.83</b>	<b>2.92</b>	<b>11.66</b>	<b>12.16</b>	<b>15.78</b>

For SKY GOLD LIMITED

  
Director

Registered Office / Factory : Gala No. 101/102/103, Raja Industrial Estate, Jain Mandir Road, Sarvoday Nagar, Mulund (W), Mumbai - 400 080.

Tel : +91 22 6691 9399 • Order Dep.: +91 9320 9292 99

Corporate Office : 267-271, Kanak Chambers, Office No.12A,13,14, 1St Floor, Opp. Adarsh Hotel, Kalbadevi Road, Mumbai - 400 002.

I.com : 2100. Tel.: +91 22 2241 6363 / 2241 3636 • Accounts : +91 91374 33902

Email : info@skygold.in / skygoldltdmumbai@gmail.com • Website : www.skygold.in

CIN NO.: - L36911MH2008PLC181989



**SKY GOLD LIMITED**  
CIN: L36911MH2008PLC181989

**SKY GOLD**

*Limited*

**Notes to Standalone Financial Results:**

1. The above unaudited standalone financial results of the company were reviewed and recommended by the audit committee on 10<sup>th</sup> February, 2023 and subsequently approved by the Board of Directors at its meeting held on the 10<sup>th</sup> February, 2023. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the quarter ended 31st December, 2022 are balancing figures between the unaudited figures of the nine months ended 31st December, 2022 and unaudited year to date figures upto the six months ended 30th September 2022.
3. The standalone financial results for the nine months ended 31st December, 2021 are prepared by the management which were not subject to limited review. The figures for the quarter ended 31st December, 2021 are balancing figure between nine months ended 31st December 2021 and reviewed figures for half year ended 30th September, 2021.
4. The standalone financial results for the quarter and nine months ended 31<sup>st</sup> December, 2022 have been subjected to Limited Review by statutory auditors of the company and the statutory auditor has issued unmodified report on unaudited financial results.
5. The above financial results have been prepared as per IND AS and all standards and requirements related to first time applicability of IND AS are complied with by the company. The impact of Ind AS adoption on reported profit and equity is as under:

Particulars	Profit Reconciliation			
	Quarter Ended 30th September, 2022	Quarter Ended 31st December, 2021	9 months Ended 31st December, 2021	Year Ended 31st March, 2022
Net Profit after Tax reported under previous GAAP	87.09	324.75	1323.65	1692.19
<b><u>Ind AS Adjustments - for the transition period</u></b>				
Lease Obligation and Right to use asset	0.05	-2.58	-4.06	-4.5
Expected Credit Loss	-2.28	-4.83	-11.25	2.78
Gratuity Valuation	6.7	-6.03	-7.10	11.19
Deferred tax on above adjustments	-1.6	2.46	4.72	-0.99
Total IND-AS Adjustment to Profit & Loss	2.87	-10.98	-17.69	2.92
Net Profit reported under IND-AS	89.96	313.77	1305.96	1695.11
<b><u>Adjustments to Other Comprehensive Income</u></b>				
Fair Market Value on Investments	-448.28	-160.47	120.02	114.89
Gratuity Valuation	-2.80	0.55	1.61	-11.18
Deferred tax on above adjustments	113.53	40.25	-30.61	-26.10
Total IND-AS Adjustment to OCI	-337.55	-119.67	91.02	77.61
Total Income as per IND-AS (Net Profit + OCI)	-247.59	194.10	1396.98	1772.72

Registered Office / Factory : Gala No. 101/102/103, Raja Industrial Estate, Jain Mandir Road, Sarvoday Nagar, Mulund (W), Mumbai - 400 080.

Tel. : +91 22 6691 9399 • Order Dep.: +91 9320 9292 99

Corporate Office : 267-271, Kanak Chambers, Office No.12A,13,14, 1St Floor, Opp. Adarsh Hotel, Kalbadevi Road, Mumbai - 400 002.

I.com : 2100. Tel.: +91 22 2241 6363 / 2241 3636 • Accounts : +91 91374 33902

Email : info@skygold.in / skygoldtdmumbai@gmail.com • Website : www.skygold.in

CIN NO.: - L36911MH2008PLC181989

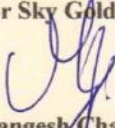


**SKY GOLD**  
*Limited*

**SKY GOLD LIMITED**  
CIN: L36911MH2008PLC181989

6. The Company is engaged in the business of Gold Jewellery manufacturing. There is no separate reportable segment in terms of Indian Accounting Standards-108 "Operating Segments" (Ind-AS 108).
7. There are no Investors complaint pending as on 31<sup>st</sup> December 2022.
8. The Board of Directors of Company have approved and declared the Interim Dividend of Rs.1/- per equity share each of the Company for the Financial Year 2022-23.
9. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.
10. The results for the quarter ended December 31, 2022 is available on the BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited (<https://www.nseindia.com/>) and on the Company's website (URL: [www.sky-gold.in](http://www.sky-gold.in)).

**For and on behalf of the board,  
For Sky Gold Limited**

  
**Mangesh Chauhan**  
Chairman  
Managing Director & CFO  
DIN: 02138048



**Place: Mumbai**  
**Date: 10<sup>th</sup> February 2023**

**Independent Auditor's Limited Review Report on Quarterly Unaudited Consolidated Financial Results of Sky Gold Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended.**

To

**THE BOARD OF DIRECTORS**

**SKY GOLD LIMITED**

We have reviewed the accompanying statement of unaudited Consolidated Financial Results of Sky Gold Limited ('the Company') for the quarter ended 31st December, 2022 together with the notes thereon, ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management has been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 10<sup>th</sup> February, 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.





The Statement includes the results of the following subsidiary:

(i) Sky Gold Global Inc

(ii) The subsidiary was incorporated on 23<sup>rd</sup> September, 2022; whose financial results reflect total revenues of Rs. Nil, net profit of Rs. Nil and total comprehensive income of Rs. Nil for the nine months and quarter ended December 31, 2022, as considered in the Unaudited Consolidated financial results.

These unaudited interim financial statements/ financial information/ financial results and other unaudited financial information referred above have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these statements is based solely on such unaudited interim financial statement/financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statements of Unaudited Financial Results prepared in accordance with applicable accounting standards notified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters**

- a. The financial results for the quarter ended 31<sup>st</sup> December, 2021 were not subjected to limited review by statutory auditors.



- b. Notes to the Statement states that the Company was listed in SME segment of BSE as on 31<sup>st</sup> March, 2022 and migrated to Main Board on 6<sup>th</sup> January, 2023. Accordingly, the Company has adopted Indian Accounting Standard ("IND AS"), as notified under section 133 of the Companies Act, 2013 ("the Act") which is applicable to the Company from F.Y. 2022-2023.

UDIN: 2315425B4VMIA7091

For V J SHAH & Co.  
Chartered Accountants  
Firm's Registration No: 109823W

*Nirav Malde*

NIRAV MALDE  
(PARTNER)  
Membership No: 152425



Place: Mumbai  
Date: 10<sup>th</sup> February, 2023

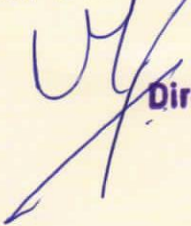
**SKY GOLD LIMITED**

**Statement of Consolidated Unaudited Financial Results for the quarter & nine months ended 31st December, 2022**

(Rs.in lakhs except Earning Per Share)

PARTICULARS	3 months ended 31.12.2022	3 months ended 30.09.2022	3 months ended 31.12.2021	Nine Months Ended 31.12.22	Nine Months Ended 31.12.21	Year Ended 31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income</b>						
a. Revenue from Operations	26,743.38	30,373.15	28,449.61	88,388.18	56,797.77	78,570.20
b. Other Income	13.49	37.67	148.25	73.54	1,265.68	1,056.09
<b>Total Income</b>	<b>26,756.87</b>	<b>30,410.82</b>	<b>28,597.86</b>	<b>88,461.72</b>	<b>58,063.45</b>	<b>79,626.29</b>
<b>2. Expenses</b>						
a. Cost of Material Consumed	26,793.43	29,763.69	27,244.84	84,893.83	55,592.42	77,402.98
b. Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(1,607.39)	(99.14)	399.52	173.45	(431.42)	(1,690.04)
c. Employee benefits expense	146.20	113.49	73.22	340.46	197.52	291.17
d. Finance Cost	311.93	247.34	205.45	718.51	584.17	801.96
e. Depreciation and amortisation expense	35.13	37.63	30.62	104.93	79.57	111.60
f. Other expenses	196.32	155.74	172.44	517.23	349.99	537.47
<b>Total expenses</b>	<b>25,875.61</b>	<b>30,218.76</b>	<b>28,126.10</b>	<b>86,748.41</b>	<b>56,372.25</b>	<b>77,455.13</b>
<b>3. Profit/(Loss) from ordinary activities before Exceptional items and tax (1-2)</b>	<b>881.25</b>	<b>192.06</b>	<b>471.76</b>	<b>1,713.30</b>	<b>1,691.20</b>	<b>2,171.15</b>
4. Exceptional Items	-	-	-	-	-	-
<b>5. Profit/(Loss) before tax (3-4)</b>	<b>881.25</b>	<b>192.06</b>	<b>471.76</b>	<b>1,713.30</b>	<b>1,691.20</b>	<b>2,171.15</b>
6. Total Tax Expenses	246.77	102.68	157.98	460.46	385.24	476.04
- Current Tax	174.00	96.00	150.37	366.00	363.00	479.00
- Deferred Tax	72.77	6.68	7.61	94.46	22.24	(2.96)
- MAT Credit Entitlement	-	-	-	-	-	-
<b>7. Net Profit/(Loss) for the period (5-6)</b>	<b>634.48</b>	<b>89.38</b>	<b>313.78</b>	<b>1,252.84</b>	<b>1,305.96</b>	<b>1,695.11</b>
<b>8. Other comprehensive income, net of tax</b>						
A (i) Items that will not be reclassified to profit or loss	-2.79	-2.80	0.54	(8.39)	1.61	(11.19)
(ii) Income tax relating to items that will not be reclassified to profit	0.70	0.71	(0.13)	2.11	(0.40)	2.82
B (i) Items that will be reclassified to profit or loss	714.96	-448.28	(160.47)	592.78	120.02	114.89
(ii) Income tax relating to items that will be reclassified to profit or loss	-179.94	112.82	40.38	(149.19)	(30.21)	(28.92)
<b>9. Total Other comprehensive income, net of tax</b>	<b>532.93</b>	<b>-337.55</b>	<b>-119.68</b>	<b>437.31</b>	<b>91.02</b>	<b>77.60</b>
<b>10. Total comprehensive income (7+9)</b>	<b>1,167.41</b>	<b>(248.17)</b>	<b>194.10</b>	<b>1,690.15</b>	<b>1,396.98</b>	<b>1,772.71</b>
11 Paid up equity share capital (Face Value of ` 10 Each)	1,074.39	1,074.39	1,074.39	1,074.39	1,074.39	537.19
12. Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year						7,136.51
<b>13. Basic Earning Per Share (EPS) (Rs)</b>	<b>5.91</b>	<b>0.83</b>	<b>2.92</b>	<b>11.66</b>	<b>12.16</b>	<b>15.78</b>
<b>14. Diluted Earning Per Share (EPS) (Rs)</b>	<b>5.91</b>	<b>0.83</b>	<b>2.92</b>	<b>11.66</b>	<b>12.16</b>	<b>15.78</b>

For SKY GOLD LIMITED



Director

Registered Office / Factory : Gala No. 101/102/103, Raja Industrial Estate, Jain Mandir Road, Sarvoday Nagar, Mulund (W), Mumbai - 400 080.  
Tel. : +91 22 6691 9399 • Order Dep.: +91 9320 9292 99

Corporate Office : 267-271, Kanak Chambers, Office No.12A,13,14, 1St Floor, Opp. Adarsh Hotel, Kalbadevi Road, Mumbai - 400 002.

I.com : 2100. Tel.: +91 22 2241 6363 / 2241 3636 • Accounts : +91 91374 33902

Email : info@skygold.in / skygoldltdmumbai@gmail.com • Website : www.skygold.in

CIN NO.: - L36911MH2008PLC181989



**SKY GOLD**  
— Limited —

**SKY GOLD LIMITED**  
CIN: L36911MH2008PLC181989

**Notes to Consolidated Financial Results:**

1. The above unaudited consolidated financial results of the company were reviewed and recommended by the audit committee on 10<sup>th</sup> February, 2023 and subsequently approved by the Board of Directors at its meeting held on the 10<sup>th</sup> February, 2023. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the quarter ended 31st December, 2022 are balancing figures between the unaudited figures of the nine months ended 31st December, 2022 and unaudited year to date figures upto the six months ended 30th September 2022.
3. The consolidated financial results for the quarter and nine months ended 31<sup>st</sup> December, 2022 have been subjected to Limited Review by statutory auditors of the company and the statutory auditor has issued unmodified report on unaudited financial results.
4. The consolidated financial results for the nine months ended 31st December, 2021 are prepared by the management which were not subject to limited review. The figures for the quarter ended 31st December, 2021 are balancing figure between nine months ended 31st December 2021 and reviewed figures for half year ended 30th September, 2021.
5. The above financial results have been prepared as per IND AS and all standards and requirements related to first time applicability of IND AS are complied with by the company. The impact of Ind AS adoption on reported profit and equity is as under:

Particulars	Profit Reconciliation			
	Quarter Ended 30th September, 2022	Quarter Ended 31st December, 2021	9 months Ended 31st December, 2021	Year Ended 31st March, 2022
Net Profit after Tax reported under previous GAAP	87.09	324.75	1323.65	1692.19
<b><u>Ind AS Adjustments - for the transition period</u></b>				
Lease Obligation and Right to use asset	0.05	-2.58	-4.06	-4.5
Expected Credit Loss	-2.28	-4.83	-11.25	2.78
Gratuity Valuation	6.7	-6.03	-7.10	11.19
Deferred tax on above adjustments	-1.6	2.46	4.72	-0.99
Total IND-AS Adjustment to Profit & Loss	2.87	-10.98	-17.69	2.92
Net Profit reported under IND-AS	89.96	313.77	1305.96	1695.11
<b><u>Adjustments to Other Comprehensive Income</u></b>				
Fair Market Value on Investments	-448.28	-160.47	120.02	114.89
Gratuity Valuation	-2.80	0.55	1.61	-11.18
Deferred tax on above adjustments	113.53	40.25	-30.61	-26.10
Total IND-AS Adjustment to OCI	-337.55	-119.67	91.02	77.61
Total Income as per IND-AS (Net Profit + OCI)	-247.59	194.10	1396.98	1772.72

Registered Office / Factory : Gala No. 101/102/103, Raja Industrial Estate, Jain Mandir Road, Sarvodaya Nagar, Mulund (W), Mumbai - 400 080.  
Tel. : +91 22 6691 9399 • Order Dep.: +91 9320 9292 99

Corporate Office : 267-271, Kanak Chambers, Office No.12A,13,14, 15th Floor, Opp. Adarsh Hotel, Kalbadevi Road, Mumbai - 400 002.

I.com : 2100. Tel: +91 22 2241 6363 / 2241 3636 • Accounts : +91 91374 33902

Email : info@skygold.in / skygoldtdmumbai@gmail.com • Website : www.skygold.in

CIN NO.: - L36911MH2008PLC181989




**SKY GOLD**  
— Limited —

**SKY GOLD LIMITED**  
CIN: L36911MH2008PLC181989

6. The Company is engaged in the business of Gold Jewellery manufacturing. There is no separate reportable segment in terms of Indian Accounting Standards-108 "Operating Segments" (Ind-AS 108).
7. There are no Investors complaint pending as on 31<sup>st</sup> December 2022.
8. The Board of Directors of Company have approved and declared the Interim Dividend of Rs.1/- per equity share each of the Company for the Financial Year 2022-23.
9. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.
10. The results for the quarter ended December 31, 2022 is available on the BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited (<https://www.nseindia.com/>) and on the Company's website (URL: [www.sky-gold.in](http://www.sky-gold.in)).

For and on behalf of the board  
For Sky Gold Limited

  
Mangesh Chauhan  
Chairman  
Managing Director & CFO  
DIN: 02138048



Place: Mumbai  
Date: 10<sup>th</sup> February 2023