



Date: June 29, 2021

To,
The Manager,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Scrip Code: 541967

Subject: Outcome of Board meeting of the Company held today i.e., Tuesday, June 29, 2021.

Ref: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), 2015

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') the Board at its meeting held today i.e., Tuesday, June 29, 2021, through video Conferencing, inter alia, considered and approved following:

1. Considered and approved Audited Standalone Financial Results for the half year and year ended March 31, 2021, and took on record the Auditor Report thereon.
2. Considered and approved the Appointment of M/s MMJB & Associates LLP, Company Secretaries as the Secretarial Auditors of the Company for the Financial Year 2021-22.
3. Considered and approved the Appointment of Ms. Aasna Shah as the Internal Auditor of the Company for the Financial Year 2021-22.
4. Considered and approved resignation of Mr. Shivang Goyal from the position of Company Secretary and Compliance Officer of the Company w.e.f. July 09, 2021.

The Board Meeting commenced at 11.00 A.M. and concluded at 11.30 A.M.

Kindly take the same on your records.

FOR SKY GOLD LIMITED,

Shivang Goyal
Company Secretary & Compliance officer
Mem no.: A46863
Address: Mumbai

Encl: 1. As mentioned above
2. Unmodified Opinion Confirmation

Registered Office / Factory : Gala No. 101/102/103, Raja Industrial Estate, Jain Mandir Road, Sarvoday Nagar, Mulund (W), Mumbai - 400 080.
Tel.: +91 22 6591 9399 • Order Dep.: +91 9320 9292 99

Corporate Office : 267-271, Kanak Chambers, Office No.12A,13,14, 15th Floor, Opp. Adarsh Hotel, Kalbadevi Road, Mumbai - 400 002.
I.com : 2100. Tel: +91 22 2241 6363 / 2241 3636 • Accounts : +91 91374 33902

Email : info@skygold.in / skygoldltdmumbai@gmail.com • Website : www.skygold.in

CIN NO.: - L36911MH2008PLC181989

SKY GOLD LIMITED
CIN : L36911MH2008PLC181989
Statement of Audited Financial Results as on 31st March, 2021

(Rs. in Lacs)

Sn	Particulars	As at 31.03.2021	As at 31.03.2020
		Audited	Audited
A.	<u>EQUITY AND LIABILITIES</u>		
1	<u>Shareholders' Funds</u>		
(a)	Share Capital	537.19	537.19
(b)	Reserves and Surplus	4,689.71	4,208.47
(c)	Money Received Against Share Warrants	-	-
	Sub-total - Shareholders' funds	5,226.90	4,745.66
2	<u>Non Current Liabilities</u>		
(a)	Long Term Borrowings	718.20	-
(b)	Deferred Tax Liabilities	-	-
(c)	Other Long Term Liabilities	-	-
(d)	Long Term Provisions	45.34	38.71
	Sub-total - Non-current liabilities	763.54	38.71
3	<u>Current Liabilities</u>		
(a)	Short Term Borrowings	6,550.41	5,856.89
(b)	Trade Payables		-
	(i)Total outstanding dues of micro enterprises and samll enterprises		-
	(ii)Total outstanding dues of creditors other than micro and small enterprises	7.74	104.41
(c)	Other Current Liabilities	73.36	102.54
(d)	Short Term Provisions	7.10	54.28
	Sub-total - Current liabilities	6,638.61	6,118.12
	TOTAL - EQUITY AND LIABILITIES	12,629.05	10,902.49
B.	<u>ASSETS</u>		
1	<u>Non Current Assets</u>		
(a)	<u>Property, Plant & Equipment</u>		
	(i)Tangible Assets	505.39	269.23
	(ii)Intangible Assets	-	-
	(iii)Capital Work in Progress	-	-
	(iv)Intangible Assets under development	-	-
(b)	Non Current Investments	2,523.37	2,219.18
(c)	Long Term Loans and Advances	-	-
(d)	Deferred tax Assets (Net)	26.20	18.68
(e)	Other Non Current Assets	-	-
	Sub-total -Non-Current Assets	3,054.96	2,507.09
2	<u>Current Assets</u>		
(a)	Current Investments	-	-
(b)	Inventories	6,831.05	3,391.79
(c)	Trade Receivables	2,343.85	4,659.40
(d)	Cash & Cash Equivalents	41.00	38.00
(e)	Short Term Loans and Advances	14.30	11.72
(f)	Other Current Assets	343.89	294.49
	Sub-total - Current Assets	9,574.09	8,395.40
	TOTAL - ASSETS	12,629.05	10,902.49

For SKY GOLD LIMITED

[Signature]
Director



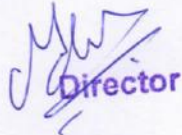
SKY GOLD LIMITED
CIN : L36911MH2008PLC181989

Statement of Audited Financial Results for the year ended 31st March, 2021.

(Amounts in Lacs except Earning per Shares)

Sr.	Particulars	6 months ended	6 months ended	6 months ended	Year ended	Year ended
		31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue From Operations					
(a)	Revenue From Operations (Net of taxes)	52,622.01	26,932.06	40,897.94	79,554.07	72,188.64
(b)	Other Income	213.49	22.41	92.02	235.91	119.03
	Total Revenue From Operations (net)	52,835.50	26,954.47	40,989.96	79,789.98	72,307.67
2	Expenses					
(a)	Cost of Material Consumed	53,406.96	26,676.76	38,458.53	80,083.72	68,973.49
(b)	Purchase of Stock in Trade	-	-	-	-	-
(c)	Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	-2,302.32	-583.72	1,281.37	-2,886.04	1,188.44
(d)	Employee Benefits Expenses	136.04	79.41	158.41	215.45	304.43
(e)	Finance Cost	330.80	308.06	345.00	638.86	609.37
(f)	Depreciation and Amortisation Expenses	26.08	17.99	23.63	44.07	46.65
(g)	Other Expenses	969.07	119.10	228.26	1,088.17	431.04
	Total Expenses	52,566.63	26,617.60	40,495.20	79,184.23	71,553.42
3	Profit/(Loss) before Exceptional, Extraordinary items & Tax	268.87	336.87	494.76	605.74	754.25
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before Extraordinary items & Tax	268.87	336.87	494.76	605.74	754.25
6	Extraordinary Items / Extra ordinary Items	-	-	-	-	-
7	Profit before Tax	268.87	336.87	494.76	605.74	754.25
8	Tax expense					
	Current Tax	46.91	85.10	125.00	132.01	190.00
	Deferred Tax	-6.77	-0.74	-1.42	-7.51	1.48
	Tax adjustment of previous years	-	-	-19.02	-	-19.02
	Total Tax Expense	40.14	84.36	104.56	124.50	172.46
9	Profit/(Loss) for the period from Continuing Operation	228.73	252.51	390.20	481.25	581.79
10	Profit/(Loss) for the period from Discontinuing Operation	-	-	-	-	-
11	Profit/(Loss) for the period	228.73	252.51	390.20	481.25	581.79
12	Details of Equity Share Capital					
	Paid up equity share capital (Face value of Rs. 10/- each)				537.19	537.19
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				4,689.71	4,208.47
13	Earnings Per Equity Share (before extraordinary items) (of Rs. 10/- each) (not annualised) (before and after extraordinary items)					
(a)	Basic	4.26	4.70	7.26	8.96	10.83
(b)	Diluted	4.26	4.70	7.26	8.96	10.83
	See accompanying note to Financial Results					

For SKY GOLD LIMITED


Director



SKY GOLD LIMITED
CIN : L36911MH2008PLC181989
Statement of Cash Flows for the year ended 31st March, 2021.

(Rs. In Lacs)

Srn.	PARTICULARS	31.03.2021	31.03.2020
		Audited	Audited
I)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before Tax	605.74	754.25
	<u>Adjustment for Non-Cash and Non-operating Items</u>		
<u>Add:</u>	Depreciation	44.07	46.65
	Loss on sale of Asset	3.45	-
	Interest Expense	615.18	558.82
<u>Less:</u>	Interest Income	-0.79	-1.51
	Rent Income	-3.00	-7.14
	Capital Gain on sale of Investments	-225.00	-51.65
	Dividend Received	-7.12	-26.80
	Operating profits before working capital changes	1,032.53	1,272.61
	<u>Changes in Working Capital & Operating Assets & liabilities</u>		
	Increase/(Decrease) in Trade Payables	-96.67	92.42
	Increase/(Decrease) in Other Current Liabilities	-85.88	85.17
	Increase/(Decrease) in Long Term Provisions	6.63	9.03
	Increase/(Decrease) in Short Term Provisions	0.70	-12.19
	(Increase)/Decrease in Short Term Loans & Advances	-2.58	-3.43
	(Increase)/Decrease in Inventories	-3,439.26	840.49
	(Increase)/Decrease in Trade Receivables	2,315.55	-1,630.54
	(Increase)/Decrease in Other Current Assets	-35.95	50.95
	Cash generated from operations	-304.93	704.51
<u>Less:</u>	Taxes Paid	-193.34	-137.97
	Net Cash Flows From Operating Activities	-498.27	566.53
II)	CASH FLOW FROM INVESTING ACTIVITIES		
	Dividend	7.12	26.80
	Interest Income	0.79	1.51
	Rent Income	3.00	7.14
	Net Proceeds from (Purchase)/Sale of Fixed assets	-184.58	-26.82
	Net Proceeds from (Purchase)/Sale of Investments	-178.30	-1,065.15
	Net Proceeds from (Purchase)/Sale of Bank Deposits	-0.72	-1.36
	NET CASH FLOW FROM INVESTING ACTIVITIES	-352.69	-1,057.88
III)	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Expenses	-615.18	-558.82
	Short Term Borrowings received (Net)	693.52	959.43
	Proceeds received from Term Loan	774.90	-
	NET CASH FLOW FROM FINANCING ACTIVITIES	853.25	400.60
	NET INCREASE / (DECREASE) IN CASH	2.29	-90.75
<u>Add:</u>	<u>Cash & Cash Equivalent at the beginning of the year</u>		
	Cash on Hand	9.00	5.97
	Bank Balance	2.14	95.91
		11.14	101.88
<u>Less:</u>	<u>Cash & Cash Equivalent at the end of the year</u>		
	Cash on Hand	6.63	9.00
	Bank Balance	6.78	2.14
		13.42	11.14
	NET INCREASE / (DECREASE) IN CASH	2.28	-90.75
	RECONCILIATION OF CASH AND CASH EQUIVALENTS WITH BALANCE SHEET		
a)	Cash and cash equivalents as per Balance Sheet	41.00	38.00
b)	Less: Deposit with Banks with original maturity more than 3 months	27.59	26.86
c)	Cash and cash equivalents at the end of the year as per cash flow	13.42	11.14

For SKY GOLD LIMITED

[Signature]
Director



SKY GOLD LIMITED
(Previously known as SKY GOLD PVT. LTD)
CIN:L36911MH2008PLC181989

Notes to Financial Results:

1. The above audited standalone financial results of the company were reviewed and recommended by the audit committee on 29th June, 2021 and subsequently approved by the Board of Directors at its meeting held on the 29th June, 2021. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the half year ended 31st March, 2021 are balancing figures between audited figures of full financial year and unaudited year to date figures upto the half year ended 30th September 2020, which were subject to Limited Review.
3. The financial results for the year ended 31st March 2021 have been subjected to audit by the Statutory Auditors of the company and the statutory auditor has issued unqualified report on financial results.
4. The Company is engaged in the business of Gold Jewellery manufacturing. There is no separate reportable segment in terms of Accounting Standards-17.
5. There are no Investors complaint pending as on 31st March 2021.
6. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.
7. The Company continues to consider the impact of COVID-19 pandemic in assessing the recoverability of receivables, intangible assets, and certain investments. For this purpose, the Company considered internal and external sources of information up to the date of approval of these financial results. The Company based on its judgements and estimates expects to fully recover the carrying amount of trade receivables, investments, and other financial assets. The impact of COVID-19 remains uncertain and may be different from what we have estimated as of the date of approval of these standalone financial results and the Company will continue to closely monitor any material changes to future economic conditions.

For SKY GOLD LIMITED


Director



Independent Auditor's Report on Audited standalone half yearly financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
Sky Gold Limited

Opinion

We have audited the accompanying standalone half yearly financial results of Sky Gold Limited (the company) for the half year ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”) read with SEBI Circular No. CIR/CFD/FAC/62/20 16 dated July 5, 2016 (“the Circular”).

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations read with the Circular in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

UDIN: 21152425AAAAEB5745

For V J SHAH & CO.
Chartered Accountants
FRN: 109823W

NIRAV MALDE
(PARTNER)
Mem No.: 152425

Place: Mumbai
Date: 29.06.2021



ANNEXURE I

Appointment of M/s MMJB & Associates LLP, Company Secretaries as the Secretarial Auditors of the Company for the Financial Year 2021-22.

Reason for Change	Appointment
Date of Appointment	June 29, 2021
Brief profile (in case of Appointment)	M/s. MMJB & Associates LLP, is a leading firm of practicing Company Secretaries, partners of which are having 21 years of rich experience in rendering comprehensive professional services in the field of Corporate Laws, SEBI Regulations, FEMA Regulations including carrying out Secretarial Audits, Due Diligence and Compliance Audits, among others.
Disclosure of relationships between directors (in case of appointment of a Director)	NA

FOR SKY GOLD LIMITED,

Shivang Goyal
Company Secretary & Compliance officer
Mem no.: A46863
Address: Mumbai

Registered Office / Factory : Gala No. 101/102/103, Raja Industrial Estate, Jain Mandir Road, Sarvoday Nagar, Mulund (W), Mumbai - 400 080.
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l.com : 2100. Tel: +91 22 2241 6363 / 2241 3636 • Accounts : +91 91374 33902

Email : info@skygold.in / skygoldltdmumbai@gmail.com • Website : www.skygold.in

CIN NO.: - L36911MH2008PLC181989



ANNEXURE II

Appointment of Ms. Aasna Shah as the Internal Auditor of the Company for the Financial Year 2021-22.

Reason for Change	Appointment
Date of Appointment	June 29, 2021
Brief profile (in case of Appointment)	CA Aasna Shah qualified as a Chartered Accountant in 2019. Her areas of expertise are internal audit, statutory audit and taxation. Her in-depth understanding of client businesses bring in value addition for the clients in diversified fields.
Disclosure of relationships between directors (in case of appointment of a Director)	NA

FOR SKY GOLD LIMITED,

Shivang Goyal
Company Secretary & Compliance officer
Mem no.: A46863
Address: Mumbai

Registered Office / Factory : Gala No. 101/102/103, Raja Industrial Estate, Jain Mandir Road, Sarvoday Nagar, Mulund (W), Mumbai - 400 080.
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Email : info@skygold.in / skygoldtdmumbai@gmail.com • **Website :** www.skygold.in

CIN NO.: - L36911MH2008PLC181989



ANNEXURE I

Resignation of Mr. Shivang Goyal from the position of Company Secretary and Compliance Officer of the Company w.e.f. July 09, 2021.

Reason for Change	Resignation
Date of Cessation	July 09, 2021
Brief profile (in case of Appointment)	NA
Disclosure of relationships between directors (in case of appointment of a Director)	NA

FOR SKY GOLD LIMITED,

Shivang Goyal
Company Secretary & Compliance officer
Mem no.: A46863
Address: Mumbai

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Email : info@skygold.in / skygoldltdmumbai@gmail.com • **Website :** www.skygold.in

CIN NO.: - L36911MH2008PLC181989



Date: June 29, 2021

To,
The Manager,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Scrip Code: 541967

Subject: Declaration in respect of Audit Report with an unmodified opinion for the half year and financial year ended March 31, 2021

Dear Sir/Madam,

This is to inform you that, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that, the Statutory Auditors of the Company, M/s. V.J. Shah & Co., the Chartered Accountants, (Firm Registration No. 109823W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended March 31, 2021.

FOR SKY GOLD LIMITED,

Shivang Goyal
Company Secretary & Compliance officer
Mem No.: A46863
Address: Mumbai

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