



SKY GOLD

— Limited —

Date: April 15, 2021

To,
BSE Limited,
Corporate Relationship
Department Phiroze Jeejeebhoy
Towers, Dalal Street,
Fort, Mumbai - 400001

Script Code: 541967

Sub: Intimation of Material Impact of COVID-19 pandemic and Lockdown scenario in Maharashtra under Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir / Ma'am,

With reference to the subject and in our endeavor to ensure that all material information about the impact of COVID-19 and the resultant lockdown on the Company and its operations is communicated in a timely and cogent manner to its investors and stakeholders, we are attaching herewith disclosures in Annexure 'A' regarding the impact of the pandemic, including that on financial condition and results of operations, future operations, capital and financial resources, liquidity, assets, internal financial control over financial reporting and disclosure controls and procedures, demand for products / services etc.

The disclosures made in Annexure 'A' are estimations based on impacts of the pandemic on the business, performance and financials, both qualitatively and quantitatively.

This is for your information and record. Thanking you,

For Sky Gold Limited



Darshan Ramesh Chauhan
Whole Time Director
DIN: 02138075

Address: Flat No. 2301/2302, A wing,
Sarvodaya Height, Sarvoday Nagar,
Jain Mandir Road, Mulund (W) Mumbai 400080

Registered Office / Factory : Gala No. 101/102/103, Raja Industrial Estate, Jain Mandir Road, Sarvodaya Nagar, Mulund (W), Mumbai - 400 080.
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Corporate Office : 267-271, Kanak Chambers, Office No.12A,13,14, 15th Floor, Opp. Adarsh Hotel, Kalbadevi Road, Mumbai - 400 002,
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Email : info@skygold.in / skygolditdmumbai@gmail.com • Website : www.skygold.in

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ANNEXURE A

S.No	Information relating to-	Details
1.	Impact of the COVID-19 pandemic on the business;	<p>1. Sky Gold Limited, having its place of business/Manufacturing unit in Mulund & in Kalbadevi situated in Mumbai, being the highest affected city in India, due to the spread of COVID -19 pandemic and consequent imposition of Section 144 and Night Curfews and subsequent lockdown in Maharashtra with effect from April 14, 2021 from 8 P.M., private sectors have to work from home. But as in our business work from home cannot be possible much, there is an impact coming on the business of the company.</p> <p>2. Grounds affecting the operation of the Company:</p> <p>a) Restrictions on movement in any part of the region;</p> <p>b) Lack of labourers: The Company has majorly migrant labourers working at manufacturing units of Sky Gold Limited. However, as per the guidelines prescribed by the government, all manufacturing units that provide accommodation to their labour, working either in the same campus or in an isolated facility from where movement may happen in an isolated bubble, then</p>

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	<p>such organization may continue their manufacturing work. Our company has made such arrangement of stay for male workers working with us in manufacturing units.</p> <p>3. Because of restrictions on movement, lack of labours / staff force, non-availability of necessary resources for carrying out the activities, the Business operation of the Company is majorly shut / closed. There is Business Loss of the auspicious day of Chaitra Navratras, Akshay Tritiya and Wedding season of April & May 2021. However, we expect that the demand will pick up gradually once there is strict relaxation of the lifted, most probably in the second quarter of the Financial Year 2021-22.</p> <p>4. Covid-19 and consequent lockdown has also impacted the Export business of the Company on account of Lockdown's / restrictions in trade also in Middle East.</p> <p>5. The Company has taken all necessary steps to adhere to the guidelines for social distancing provided by Ministry of Home Affairs along with the various directives issued by relevant Government authorities and has put in place safety measures keeping in mind safety, health and well-being of the employees and other stakeholders at all our locations.</p> <p>6. Due to the present Circumstances there</p>
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		has been an adverse impact on revenues of the Company, however the exact extent of this epidemic impact is not readily quantifiable as it is movement.
2.	Ability to maintain operations including the factories/units/offices spaces function and closed down;	<p>1. Amidst the crisis, the safety of our employees has been our top priority and the Company has taken several measures to ensure their well-being. Company had adopted work from home policy for its staff in accordance with the guidelines issued by the Central/State/Municipal authorities.</p> <p>2. The Company has majorly migrant labourer working at manufacturing units of Sky Gold. Therefore Company had faced certain migrant issues also.</p> <p>3. The Registered Office and Manufacturing units of the Company have stopped working due to lockdown but some staff are working from home.</p>

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3.	Schedule, if any, for restarting the operations;	<p>1. The Company may tentatively restart its business activity on May 1, 2021 with maximum employee capacity taken into account to most precautions and care and due permission's granted by the State Government/ Municipal Authorities, as the lockdown has been declared till April 30, 2021 for time being.</p> <p>2. After lifting of lockdown restrictions, the Company will work with proper safety measures including social distancing, sanitisation, use of face mask, thermal screening etc, and</p> <p>3. We will adhere to the safety norms prescribed by Government of India.</p>
4.	Steps taken to ensure smooth functioning of operations;	<p>The Company is taking all recommended precautions and preventive measures to ensure safety and well-being of its employees at all times. We will closely monitor the situation and take necessary steps as may be required from time to time.</p>

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5.	Estimation of the future impact of COVID-19 on its operations;	<p>1. The Company is engaged in business of Manufacturing and sales in Jewellery operating in different geographical areas i.e. domestic and export sales.</p> <p>2. Considering the fact that the situation is exceptional and is changing dynamically, the Company is not in a position to gauge with certainty, the future impact on its operations, demand for Jewellery is far below then the usual. However, the Company is confident about adapting to the changing business environment and responds suitably to fulfil the needs of its customers.</p> <p>3. With the opening of market post lockdown, we expect business to improve gradually. We estimate that business will start improving from Second quarter financial Year 2021-22 and normal business operation from Third Quarter of financial Year 2021-22 onwards subject to the spread of COVID-19 being controlled and staggered lifting of the lockdown.</p>
6.	Details of impact of COVID-19 on Listed entities:	<p>1. Capital and financial resources: We have adequate capital to meet business requirements.</p> <p>2. Profitability: Profitability for the first Quarter (April 01, 2021 to June 30, 2021) of the financial Year 2021-22 expected to be affected due to prevailing lockdown conditions and it is not possible to foresee the duration till which this pandemic will last. As on this point of time, we are unable to assess with certainty the future impact of the same on Profitability. However, it is expected to improve in Quarter 2 and onwards in</p>

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		<p>the financial year 2021-22 onwards.</p> <p>3. Liquidity position: We have conserved resources to maintain liquidity position in the Company.</p> <p>4. Ability to service debt and other financing arrangements: Company is capable to service all debts as and when due. The Company is paying its lenders as per due date. The Company is confident of improving its liquidity position in coming months and servicing its obligations in time.</p> <p>5. Assets: Company will assess further CAPEX requirements once situation improves and will arrange necessary funding. At present Company is not planning any addition to the fixed Assets.</p> <p>6. Internal financial reporting and control: Internal financial reporting and control are fully functioning.</p> <p>7. Supply Chain: We have not observed any major supply chain issues in our raw material - Gold, hence there is minimum disruption in the supply chain except for transportation related issues. But it is expected to normalize post lockdown.</p> <p>8. Demand for its products/services: Domestic demand expected to improve post lockdown.</p>
7.	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	<p>The Company is well positioned to fulfil its obligations and existing contracts/arrangements. At present, we do not foresee any contract/agreements which will have significant impact on the business in case of non-fulfilment of obligations by any party.</p>

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