



**SKY GOLD**

*Limited*

Date: 19<sup>th</sup> August, 2019

To,  
**Bombay Stock Exchange Limited,**  
P.J. Towers, Dalal Street,  
Mumbai – 400001

**Scrip Code: 541967**

**Subject: Uploading Revised Audited Financial results for the Half Year ended March 31, 2019**

Sir/Madam.

Pursuant to the Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Audited Financial Results uploaded for the Half year ended March 31, 2019 had few discrepancies, so we are hereby uploading the revised Audited Financial results for the Half Year ended March 31, 2019.

Please note that there is no change in Earning per Share, Networth and Profit after tax in the Audited Financial results for the Half Year ended March 31, 2019.

Further note that the amount mentioned in the financial result is in Lacs.

A copy of the same is enclosed herewith for your reference.

Kindly take note of the same.

**For and on behalf of Sky Gold Limited**

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**Shivang Goyal**  
**Company Secretary and Compliance officer**  
Membership No. A46863  
Address: - A-8/104, Dhamankar Naka Road,  
Near Varala Devi Lake, Mansarovar,  
Bhiwandi, Vidya - Thane 421305

Registered Office / Factory : Gala No. 101/102/103, Raja Industrial Estate, Jain Mandir Road, Sarvoday Nagar, Mulund (W), Mumbai - 400 080.  
Tel : +91 22 6691 9399 • Order Dep: +91 9320 9292 99

Corporate Office : 267-271, Kanak Chambers, Office No.12A,13,14, 1St Floor, Opp. Adarsh Hotel, Kalbadevi Road, Mumbai - 400 002.  
l.com : 2100. Tel.: +91 22 2241 6363 / 2241 3636 • Accounts : +91 91374 33902

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CIN NO.: - U36911MH2008PLC181989

**SKY GOLD LTD**  
CIN : L36911MH2008PLC181989

Statement of Audited Financial Results for the year ended 31st March 2019. (Rs. In Lacs)

(Rs. in Lacs)

Sr. No.	Particulars	6 months ended	6 months ended	6 months ended	Year ended	Year ended
		31.03.2019	30.09.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Revenue From Operations</b>					
(a)	Revenue From Operations (Net of taxes)	32,330.79	48,352.79	35,064.38	80,683.58	54,886.27
(b)	Other Income	8.69	51.93	2.90	60.62	3.26
	<b>Total Revenue From Operations (net)</b>	<b>32,339.48</b>	<b>48,404.72</b>	<b>35,067.28</b>	<b>80,744.20</b>	<b>54,889.53</b>
<b>2</b>	<b>Expenses</b>					
(a)	Cost of Material Consumed	33,613.47	46,900.96	35,950.90	80,514.43	54,358.39
(b)	Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	-2,048.68	484.69	-1,495.07	-1,563.99	-590.02
(c)	Employee Benefits Expenses	145.79	104.68	60.64	250.47	111.88
(d)	Finance Cost	230.60	357.12	183.21	587.72	342.10
(e)	Depreciation and Amortisation Expenses	27.88	24.13	16.92	52.02	33.83
(f)	Other Expenses	213.49	242.38	137.30	455.87	239.56
	<b>Total Expenses</b>	<b>32,182.56</b>	<b>48,113.96</b>	<b>34,853.91</b>	<b>80,296.52</b>	<b>54,495.75</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional, Extraordinary items &amp; Tax</b>	<b>156.92</b>	<b>290.76</b>	<b>213.37</b>	<b>447.68</b>	<b>393.78</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before Extraordinary items &amp; Tax</b>	<b>156.92</b>	<b>290.76</b>	<b>213.37</b>	<b>447.68</b>	<b>393.78</b>
<b>6</b>	<b>Extraordinary Items</b>	-	-	-	-	-
<b>7</b>	<b>Profit before Tax</b>	<b>156.92</b>	<b>290.76</b>	<b>213.37</b>	<b>447.68</b>	<b>393.78</b>
<b>8</b>	<b>Tax expense</b>					
	Current Tax	56.01	98.45	66.69	154.46	134.58
	Deferred Tax	(4.49)	-7.04	-1.72	-11.53	-3.44
	<b>Total Tax Expense</b>	<b>51.52</b>	<b>91.41</b>	<b>64.97</b>	<b>142.93</b>	<b>131.14</b>
<b>9</b>	<b>Profit/(Loss) for the period from Continuing Operation</b>	<b>105.40</b>	<b>199.36</b>	<b>148.40</b>	<b>304.75</b>	<b>262.64</b>
<b>10</b>	<b>Profit/(Loss) for the period from Discontinuing Operation</b>	-	-	-	-	-
<b>11</b>	<b>Profit/(Loss) for the period</b>	<b>105.40</b>	<b>199.36</b>	<b>148.40</b>	<b>304.75</b>	<b>262.64</b>
<b>12</b>	<b>Details of Equity Share Capital</b>					
	Paid up equity share capital (Face value of Rs. 10/- each)	53.72	53.72	39.52	53.72	39.52
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	952.87	997.99
<b>13</b>	<b>Earnings Per Equity Share (before extraordinary items) (of Rs. 10/- each) (not annualised) (before and after extraordinary items)</b>					
(a)	Basic	2.26	5.01	3.76	6.52	6.65
(b)	Diluted	2.26	5.01	3.76	6.52	6.65
	See accompanying note to Financial Results					



For SKY GOLD LIMITED

*[Handwritten Signature]*

Director



**SKY GOLD LTD**

CIN : L36911MH2008PLC181989

**Statement of Audited Financial Results for the year ended 31st March 2019. (Rs. In Lacs)**

(Rs. in Lacs)

Sr. No.	Particulars	As at 30.09.2018	As at 30.09.2017	As at 31.03.2019	As at 31.03.2018
		Unaudited	Unaudited	Audited	Audited
<b>A. EQUITY AND LIABILITIES</b>					
1	Shareholders' Funds				
(a)	Share Capital	537.19	98.80	537.19	395.19
(b)	Reserves and Surplus	3,521.64	1,100.86	3,626.67	952.87
(c)	Money Received Against Share Warrants	-	-	-	-
	Sub-total - Shareholders' funds	4,058.84	1,199.66	4,163.87	1,348.06
2	Share Application money pending allotment	-	-	-	-
3	Non Current Liabilities				
(a)	Long Term Borrowings	-	-	-	-
(b)	Deferred Tax Liabilities	-	-	-	-
(c)	Long Term Provisions	18.33	13.97	29.68	18.33
	Sub-total - Non-current liabilities	18.33	13.97	29.68	18.33
4	Current Liabilities				
(a)	Short Term Borrowing	6,082.46	3,226.01	4,897.46	5,182.58
(b)	Trade Payables				
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	(ii) Total outstanding dues of creditors other than micro and small enterprises	1,687.19	706.30	11.99	2.74
(c)	Other Current Liabilities	102.17	-	2.29	2.80
(d)	Short Term Provision	87.30	72.39	48.54	69.69
	Sub-total - Current liabilities	7,959.12	4,004.73	4,960.29	5,257.81
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>12,036.29</b>	<b>5,218.36</b>	<b>9,153.84</b>	<b>6,624.20</b>
<b>B ASSETS</b>					
1	Non Current Assets				
(a)	Fixed Assets				
	(i) Tangible Assets	310.74	127.15	289.05	299.03
	(ii) Intangible Assets	-	-	-	-
	(iii) Capital Work in Progress	-	-	-	-
	(iv) Intangible Assets under development	-	-	-	-
	Total Fixed Assets	310.74	127.15	289.05	299.03
(b)	Non Current Investments	1,102.70	159.94	1,102.38	102.35
(c)	Deferred tax Assets (Net)	15.67	6.91	20.16	8.63
(d)	Long Term Loans and Advances	-	-	-	-
(e)	Other Non Current Assets	-	-	-	-
	Sub-total - Non-Current Assets	1,429.11	294.00	1,411.59	410.01
2)	Current Assets				
(a)	Current Investments	-	-	-	-
(b)	Inventories	2,001.20	990.82	4,232.28	2,485.88
(c)	Trade Receivables	5,697.28	3,717.96	3,028.86	2,954.97
(d)	Cash & Cash Equivalents	2,595.88	38.99	127.38	532.98
(e)	Short Term Loans and Advances	5.92	1.83	8.29	1.63
(f)	Other Current Assets	306.90	174.77	345.44	238.72
	Sub-total - Current assets	10,607.18	4,924.36	7,742.25	6,214.19
	<b>TOTAL - ASSETS</b>	<b>12,036.29</b>	<b>5,218.36</b>	<b>9,153.84</b>	<b>6,624.20</b>



For SKY GOLD LIMITED

Director



**V J SHAH & CO****CHARTERED ACCOUNTANTS**

401-406, 'K' Building, 24, Walchand Hirachand Marg,

Ballard Estate, Near GPO, CST, Mumbai 400001

Tel: 022 22666363 / 40966263 Fax: 022 22665955

Mail: info@vjshahco.com Website: www.vjshahco.com

**Independent Auditor's Report on Six Monthly Financial Results and Year to Date Results of Sky Gold Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**To Board of Directors of  
Sky Gold Limited

1. We have audited the six monthly financial results of **Sky Gold Limited** for the six months and the year to date results for the period ended 31<sup>st</sup> March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July 2016. Attention is drawn to the fact that the figures for the half year ended 31<sup>st</sup> March 2019 are balancing figures between audited figures of full financial year and audited year to date figures upto the half year ended 30<sup>th</sup> September 2018.
2. This Statement has been prepared on the basis of the audited financial statements, which is the responsibility of the Company's management and have been approved by the Board of Directors of the Company.
3. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019; and relevant requirements of the Regulation and the Circular.
4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us these six monthly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the six months ended and year ended 31<sup>st</sup> March 2019.

Place: Mumbai

Date: 19.08.2019

For V. J. SHAH & CO.  
Chartered Accountants  
Firm's Registration No: 109823W

(Nirav Malde)

Partner

Membership No. 152425

**Notes:-**

1. The above audited standalone financial results of the company were reviewed and recommended by the audit committee on 19<sup>th</sup> Aug 2019 and subsequently approved by the Board of Directors at its meeting held on the 19<sup>th</sup> Aug 2019. The review report has been filed with stock exchange and is available on the Company's website.
2. The company completed initial public offer through an offer for sale ("the Offer") by issuing 14,20,000 equity shares of Rs. 10/- each at a price of Rs. 180/-. The equity shares of the company got listed on BSE this 3<sup>rd</sup> October 2018.
3. The figures for the half year ended 31 March 2019 are balancing figures between audited figures of full financial year and year to date figures up to the half year ended 30 September 2018, which were subject to Limited Review. The figures for the half year ended 31 March 2018 are balancing figures between audited figures of full financial year and year to date figures up to the half year ended 30 September 2017, prepared by management which have not been subjected to an audit or review.
4. The statutory auditor has issued unqualified report on Audited Financial Results.
5. The Company is engaged in the business of Gold Jewellery manufacturing. There is no separate reporting segment in terms of Accounting Standards-17.
6. There are no Investors complaint pending as on 31<sup>st</sup> March 2019.
7. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.



For SKY GOLD LIMITED

A handwritten signature in blue ink, appearing to be "J. J. Shah", written over the stamp and text.

Director





**SKY GOLD**  
— Limited —

**Date: 19<sup>th</sup> August, 2019**

**To**  
**1st Floor, P.J. Towers,**  
**Dalal Street, Mumbai -400001**

**Subject:** Declaration of an Unmodified Opinion as SEBI (Listing Obligations and Disclosure Requirements) (Amendment), 2016

**Scrip Code:** 541967

**Dear Sir,**

**DECLARATION**

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment), 2016, we hereby declare that M/s. V. J. SHAH & CO. , Chartered Accountants, Statutory Auditors of the Company have expressed an unmodified opinion in respect of financial results for the half year and year ended on 31st March, 2019.

**For and on behalf of Sky Gold Limited**



**\* Mangesh Ramesh Chauhan**  
**Managing Director and Chief Financial Officer**  
**DIN: 02138048**  
**Address:** Flat No. 2301/2302, A wing,  
Sarvodaya Height, Sarvoday Nagar,  
Jain Mandir Road, Mulund (W) Mumbai 400080

**Registered Office / Factory :** Gala No. 101/102/103, Raja Industrial Estate, Jain Mandir Road, Sarvodaya Nagar, Mulund (W), Mumbai - 400 080.  
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